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For any enquiries contact:
Directorate of Economic Policy
Bank of Tanzania, P.O. Box 2939, Dar es Salaam
Tel: 255 22 2114905, Fax: 255 22 2123294
<http://www.bot-tz.org>

TABLE OF CONTENTS

SUMMARY OF ECONOMIC DEVELOPMENTS	V
1.0 OUTPUT AND PRICES	1
The Overall Economic Performance	1
Sectoral Performance.....	1
Food Supply Situation	1
Inflation Developments.....	2
2.0 MONETARY AND FINANCIAL DEVELOPMENTS	3
Money and Credit	3
Financial Markets.....	4
Interest Rate Structure	5
Foreign Exchange Market Operations	5
3.0 PUBLIC FINANCE.....	6
Government Budgetary Operations	6
National Debt	6
Debt Relief	7
Debt Repayment	7
4.0 EXTERNAL SECTOR DEVELOPMENTS	8
Current Account	8
Exports	8
Imports	8
Services and Income Account.....	9
World Commodity Prices	9
5.0 THE ZANZIBAR ECONOMY	11
Budgetary Operations	11
Debt Developments	12
Domestic Debt	13
External Debt.....	14
Foreign Trade Developments	15
6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES	18
STATISTICAL TABLES AND LIST OF MANAGEMENT	20
A1: Statistical Tables.....	21
A2: List of Management	91
7.0 GLOSSARY	96

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Real GDP growth prospects for the year 2006 have been revised downward to the level of 5.9 percent from the earlier estimates of 7.2 percent. The downward revision is on account of the continuing power deficiency that is imparting negatively on output. However, given the ongoing initiatives by the government to derive power through natural gas reserves, it is expected that real GDP growth rate should be in the level of 7.0 percent or above by the year 2007.

Inflation Developments

The annual rate of inflation during the quarter ending September 2006 decreased to an average of 5.5 percent, from an average of 7.1 percent recorded during the quarter ending June 2006. The decline in the rate of inflation was attributed to the decline in food inflation.

Money Supply and Credit Development

Extended Broad Money Supply (M3) grew at the rate of 28.6 percent, below the growth rate of 31.6 percent recorded during the quarter ending June 2006. Broad Money Supply (M2) growth rate on annual basis slowed down to 20.1 percent, compared with the growth rate of 24.5 percent recorded during the quarter ending June 2006. Credit to the private sector grew at an annual rate of 37.1 percent, higher than

the rate of 35.9 percent attained during the year ending June 2006.

Interest Rate Structure

The margin between overall lending and savings deposit rates narrowed by 0.8 percentage points to 14.1 percent, from 14.9 percent recorded during the quarter ending June 2006. The overall lending rate increased from 15.4 percent in June 2006 to 16.9 percent as at the end of September 2006, while lending rates to prime customers declined from 11.2 percent to 10.5 percent.

External Sector

During the quarter ending September 2006, the current account registered a deficit of US\$ 410.2 million, compared with the deficit of US\$ 537.1¹ million recorded during the quarter ending June 2006. The narrowing of the current account deficit was associated with increased current transfers which reached to US\$ 245.0 million, from US\$ 91.0 million recorded during the quarter ending June 2006.

Exchange Rate

The Tanzania Shilling on average depreciated by 4.6 percent in nominal terms against the US\$, moving from an average of TZS 1241.1 per US\$ recorded during the quarter ending June 2006 to

¹Provisional statistics for June 2006 reported a deficit of US\$ 495.7 million.

TZS 1,297.8 during the quarter ending September 2006.

Government Budgetary Operations

The overall central government budget deficit (before grants) narrowed down to TZS 341.1 billion, from a deficit of TZS 394.3 billion recorded during the quarter ending June 2006. After considering grants amounting to TZS 372.1 billion, the overall budget turned out to a surplus of TZS 30.0 billion. Revenue collections amounted to TZS 634.9 billion and were above the targeted amount for the quarter of TZS 596.3 billion.

Public Debt Developments

Total national debt (domestic and external) stood at US\$ 9,664.4 million as at the end of September 2006, slightly above the debt stock of US\$ 9,635.4 million recorded during the quarter ending June 2006. External debt service payments amounting to US\$ 12.7 million were made during the quarter under review.

Zanzibar Government Budgetary Operations

During the quarter ending September 2006, the Zanzibar Government budgetary operations, recorded an overall deficit (before grants) of TZS 7.7 billion. Even after considering grants amounting to TZS 23.5 billion and other adjustments, the overall budget closed at a deficit level of TZS 10.0 billion.

Zanzibar Trade Account

The Zanzibar Trade Account recorded a deficit of US\$ 4.0 million, down from a deficit level of US\$ 12.7 million recorded during the quarter ending June 2006. The narrowing of the deficit was attributed to increased export earnings.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE

The Overall Economic Performance

Real GDP growth for the year 2006 is estimated at 5.9 percent, lower than the level of 7.2 percent projected earlier on. The slowdown in output growth is a result of the energy crisis currently facing the country. However, measures currently being undertaken by the government to address the deficit of hydropower generation through importation of turbines to generate electricity from natural gas, coupled with good weather conditions are expected to boost output growth to reach the levels of 7.0 percent and above by the year 2007.

Sectoral Performance

During the quarter ending September 2006, procurement of traditional export crops declined to 163,744.6 tons, from 224,426.5 tons procured during the corresponding period in 2005 (**Table 1.1**). The decline is explained by the dry weather conditions experienced in most parts of the country during the year 2005/06 cropping season. The decline in the procurement of cotton is explained by the severe drought experienced in the western cotton growing area which produces about 90 percent of the crop. The poor weather conditions also affected production of tobacco and tea.

There was no procurement for cashew nuts due to disagreement on the floor price between stakeholders including farmers, buyers and the government as well as absence of second flowering. Conversely, there was an increase in production of sisal, influenced by the interplay of rehabilitation of estates, favorable producer prices and active participation of out growers in the sisal producing areas. Good weather conditions in the southern coffee growing areas contributed to the increase in coffee output.

Table 1.1: Procurement of Traditional Export Crops

Crop	Jul – Sep		Tons
	2005	2006	% Change
Cashew nuts	1,500.0	0.0	-100.0
Coffee	26,173.0	27,758.0	6.1
Cotton lint	98,039.7	42,636.2	-56.5
Sisal	20,321.9	22,150.9	9.0
Tobacco	55,795.0	49,956.2	-10.5
Tea	22,633.0	21,243.2	-6.1
Total	224,462.5	163,744.6	-27.1

Source: Respective crop Board

Food Supply Situation

The Strategic Grain Reserves (SGR) stock as at the end of September 2006 declined by 28.0 percent to 80,246 tons, from 111,971 tons recorded during the quarter ending September 2005. The decline was due to the low opening stock level in July 2006 that resulted from distribution of relief food to the food deficit areas in the country (**Table 1.2**). However, the food

supply situation in the country continued to improve as evidenced by an increased SGR stock level from 15,560.0 tons in June 2006, to 80,246.0 tons as at the end of September 2006.

Table 1.2: Strategic Grain Reserve (SGR) Stock

Period	Tons			% Change 2005 -2006
	2004	2005	2006	
January	35,342	119,924	76,813	-36
February	23,791	116,383	43,593	-63
March	22,903	114,760	8,055	-93
April	32,387	115,262	3,165	-97
May	31,732	113,823	6,210	-95
June	37,091	112,823	15,560	-86
July	39,195	112,323	13,811	-88
August	45,988	112,067	28,440	-75
September	67,685	111,971	80,246	-28
October	92,710	111,695		
November	108,448	106,428		
December	114,030	93,051		

Source: Food Security Department and BOT computation

Inflation Developments

The quarterly year-to-year inflation for the period ending September 2006 stood at 5.5 percent, down from 7.1 percent recorded during the quarter ending June 2006. The decline in the rate of inflation was attributed to the decline in food inflation.

Food inflation declined to 4.4 percent from 11.0 percent recorded during the quarter ending 2006, mainly due to improvement in the availability of food supply. However, non-food inflation increased to 7.5 percent from 2.6 percent registered during the quarter ending June 2006. The persistent increase in world oil prices and power rationing largely accounted for the increase in non food inflation (**Table 1.3**).

Table 1.3: Average Inflation

Sub-Group	Weight (%)	Base: 2001=100			
		2005		2006	
		Apr-Jun	Jul-Sep	Apr-Jun	Jul-Sep
Food	55.9	5.0	6.3	11.0	4.4
Non-food	44.1	3.2	2.8	2.6	7.5
Transportation	9.7	5.7	4.9	4.6	9.4
Fuel, Power and Water	8.5	7.3	6.5	6.6	10.4
Drinks and Tobacco	6.9	2.0	2.7	2.8	9.0
Clothing & Footwear	6.4	1.1	-0.9	-2.2	3.6
Education	2.6	1.1	-1.2	0.5	3.9
Furniture & Household Equipment	2.1	-1.9	-1.1	1.1	7.7
Household Operations Maintenance	2.1	1.4	-0.7	-0.8	2.1
Personal Care & Health	2.1	5.1	4.2	0.0	6.2
Rents	1.4	-5.2	3.4	0.7	2.4
Recreation & Entertainment	0.8	0.7	-2.0	-1.0	5.1
Miscellaneous Goods and Services	1.5	-2.9	-0.8	-0.5	6.0
Total (Headline)	100.0	4.1	4.5	7.1	5.5

Source: : January 2005 to June 2006, Base: 2001=100. July to September 2006,

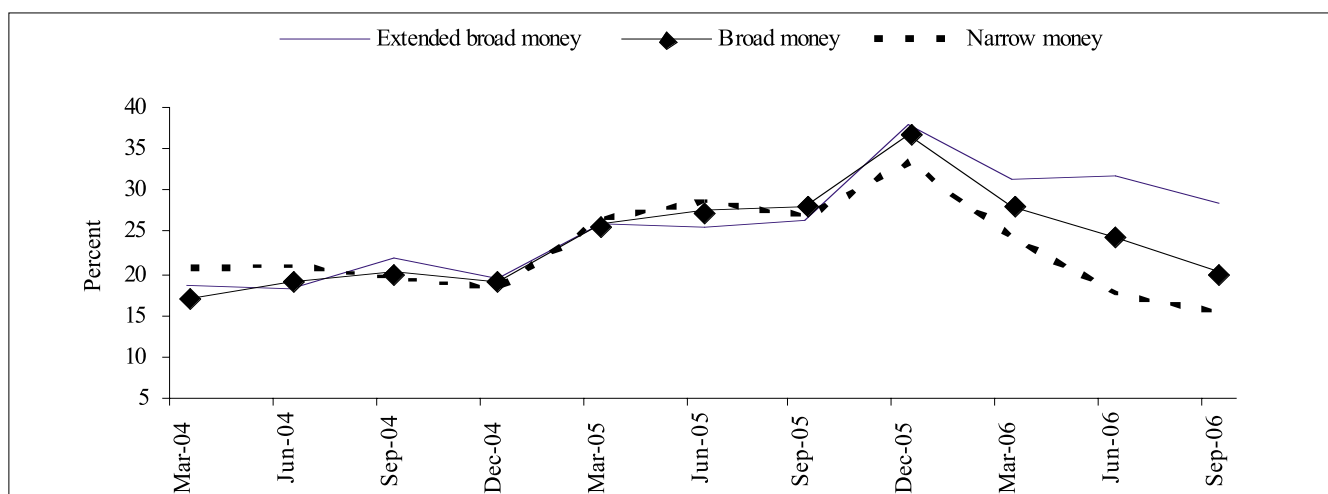
2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending September 2006, extended broad money supply (M3) grew by 28.6 percent, down from the growth rate of 31.6 percent registered during the preceding quarter. Likewise, the growth of broad money supply (M2) slowed down to 20.1 percent from 24.5 percent recorded during the preceding quarter (**Chart 2.1**). The growth rate targets for M3 and M2 during 2006/07 have been put at 24.2 percent and 25.2 percent respectively.

During the quarter under review, the growth rate of net foreign assets increased by 21.7 percentage points to 56.5 percent, from the rate of 34.8 percent recorded during the quarter ending June 2006, while the growth rate of net domestic assets declined to 9.0 percent, from 21.5 percent registered in the preceding quarter.

Chart 2.1: Annual Growth Rates of Monetary Aggregates



The growth in commercial banks' credit to the private sector accelerated to 37.1 percent, from 35.9 percent recorded in the preceding quarter. In absolute terms, commercial banks' credit to private sector increased by TZS 249.2 billion, compared with an increase of TZS 125.4 billion recorded during the quarter ending June 2006.

Table 2.1: Developments in Selected Monetary Aggregate

Item	Billions of TZS			Change Jun-06 to Sep-06	Annual growth (%)		
	Sep-05	Jun-06	Sep-06		Sep-05	Jun-06	Sep-06
Extended broad money	3,536.1	4,299.1	4,549.1	250.1	26.5	31.6	28.6
Broad money	2,540.0	2,945.5	3,050.0	104.5	28.3	24.5	20.1
Narrow Money	1,644.9	1,798.8	1,897.0	98.1	26.9	17.7	15.3
Currency outside the banking system	791.0	856.2	941.0	84.8	22.6	16.5	19.0
Demand deposits	853.9	942.7	956.0	13.3	31.0	18.7	11.9
Time deposits	344.9	455.2	432.6	-22.6	29.4	38.5	25.4
Savings deposits	550.2	691.5	720.4	28.9	32.0	35.9	30.9
Foreign currency deposits	996.1	1,353.5	1,499.2	145.6	22.1	50.4	50.5
In millions of USD	876.6	1,080.2	1,177.9	97.8	13.9	35.2	34.4
Private sector deposits in commercial banks	2,745.1	3,442.9	3,608.2	165.3	27.6	36.0	31.4
Government sector deposits in commercial banks	155.2	197.1	231.8	34.8	51.5	40.8	49.3
Total deposits	2,900.4	3,639.9	3,840.0	200.1	28.7	36.2	32.4
Net foreign assets	2,222.9	3,072.8	3,479.6	406.8	-2.9	34.8	56.5
Bank of Tanzania	1,540.1	2,212.0	2,535.1	323.2	-1.3	32.8	64.6
Commercial banks	682.9	860.8	944.5	83.7	-6.4	40.4	38.3
Net domestic assets	1,844.8	1,835.5	1,678.7	-156.8	95.3	21.5	-9.0
Domestic Credit	1,685.2	2,169.5	1,967.4	-202.1	64.3	44.2	16.7
Claims on government by the banking system	859.4	965.4	923.1	-42.3	75.3	75.2	7.4
Government deposits in the banking system	564.5	452.8	861.8	409.0	14.7	69.9	52.7
Claims on the private sector	1,390.3	1,656.8	1,906.1	249.2	35.3	35.9	37.1

Source: Bank of Tanzania

Financial Markets

Treasury Bills Market

During the quarter ending September 2006, Treasury bills worth TZS 519.5 billion were sold compared with TZS 474.5 billion sold during the preceding quarter. Demand for Treasury bills fell from TZS 912.0 billion recorded during the quarter ending June 2006 to TZS 370.6 billion (Chart 2.2). The substantial decline in demand for Treasury bills was largely associated with the shift in investors appetite, mainly big commercial banks in favor of foreign exchange holdings.

Treasury Bonds Market

During the quarter under review, demand for Treasury bonds stood at TZS 70 billion, against the supply of TZS 52 billion. The Bank however, accepted bids worth TZS 46.6 billion due to existence of outlier

bids. Despite the high demand compared with supply, Treasury bonds yields across all maturities increased significantly from the levels recorded in June 2006. Yields on the 2-year Treasury bond increased to 16.9 percent in September 2006, up from 13.39 percent recorded in June 2006, while yields on a 5-year bond increased to 17.4 percent from 15.8. Likewise, yields on the 7-year and 10-year Treasury bonds increased to 17.4 percent and 17.4 percent from 15.3 percent and 16.0 percent respectively.

Inter-bank Cash Market Transactions

During the quarter under review, the volume of transactions in the inter-bank cash market amounted to TZS 921.2 billion, compared with TZS 943.1 billion traded during the quarter ending June 2006. Overnight transactions accounted for about 83.0 percent of the total volume traded. Overnight interest rate rose to 14.9 percent, from 8.4 percent recorded during the preceding quarter, thus reflecting the existence of tight liquidity condition among commercial banks.

Chart 2.2. : Treasury bills Market Developments



Interest Rate Structure

During the quarter ending September 2006, the spread between lending rates and savings rates narrowed by 0.9 percentage points, reaching 14.1 percent from 14.9 percent recorded in June 2006. Overall lending rates rose to 16.7 percent in September 2006, from 15.4 percent in June 2006. Average negotiated lending rates to prime customers declined to 10.5 percent from 11.2 percent. The average negotiated deposit rate stood at around 10.0 percent, and was positive in real terms (**Table 2.2**).

Table 2.2.: Interest Rate Structure

Item	In Percent			
	2005		2006	
	Jun	Sep	Jun	Sep
364 days Treasury bill	10.5	13.7	9.6	13.0
Overall Treasury bills	9.3	12.6	8.3	12.0
Savings deposits	2.6	2.6	2.5	2.6
Overall time deposits	4.4	5.0	6.6	6.9
12 months time deposits	6.0	6.3	8.7	8.2
Negotiated deposits	8.5	8.3	10.1	10.1
Overall Lending rate	15.5	15.1	15.4	16.7
Short term lending (up to 1-year)	16.1	15.7	15.8	15.9
Negotiated lending Rates	11.0	11.4	11.2	10.5

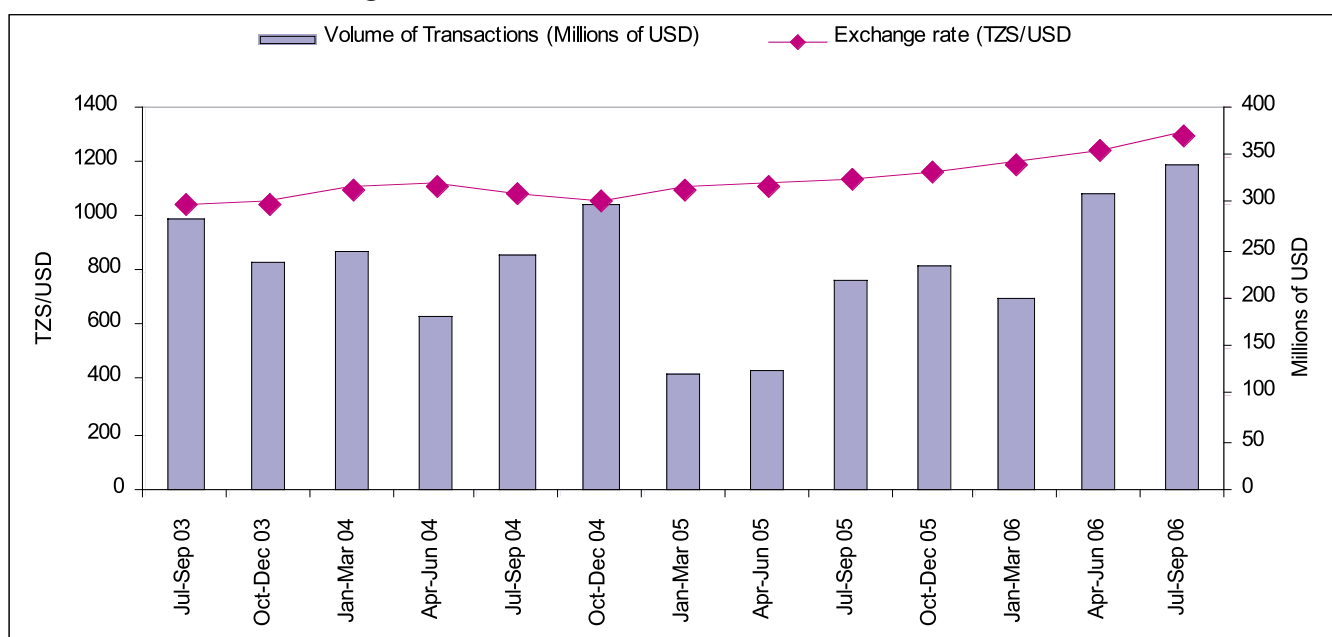
Foreign Exchange Market Operations

During the quarter ending September 2006, the volume of foreign exchange traded in the Inter-bank Foreign Exchange Market (IFEM) amounted to US\$ 341.5 million, higher than US\$ 311.5 million traded during the quarter ending June 2006. Bank of Tanzania made a net sale of US\$ 205.3 million.

Exchange Rate

The Tanzania Shilling depreciated against the US\$ by an average of 4.6 percent, moving from TZS 1241.1 per US\$ recorded at the end of June 2006 to TZS 1,297.8 per US\$ as at the end of September 2006. However, during the quarter ending June 2006, the shilling depreciated by 3.9 percent (**Chart 2.3**).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending September 2006, the government budget recorded an overall deficit (before grants) of TZS 341.1 billion. However, after considering grants amounting to TZS 372.1 billion, the overall budget turned out to a surplus of TZS 30.0 billion.

Revenue Performance

Revenue collections amounted to TZS 634.9 billion, and were above the target amount of TZS 596.3 billion for the quarter. The good outturn in revenue collections came from income taxes and taxes on local goods mainly arising from improvement in tax administration by the Tanzania Revenue Authority (**Chart 3.1**).

Expenditure Developments

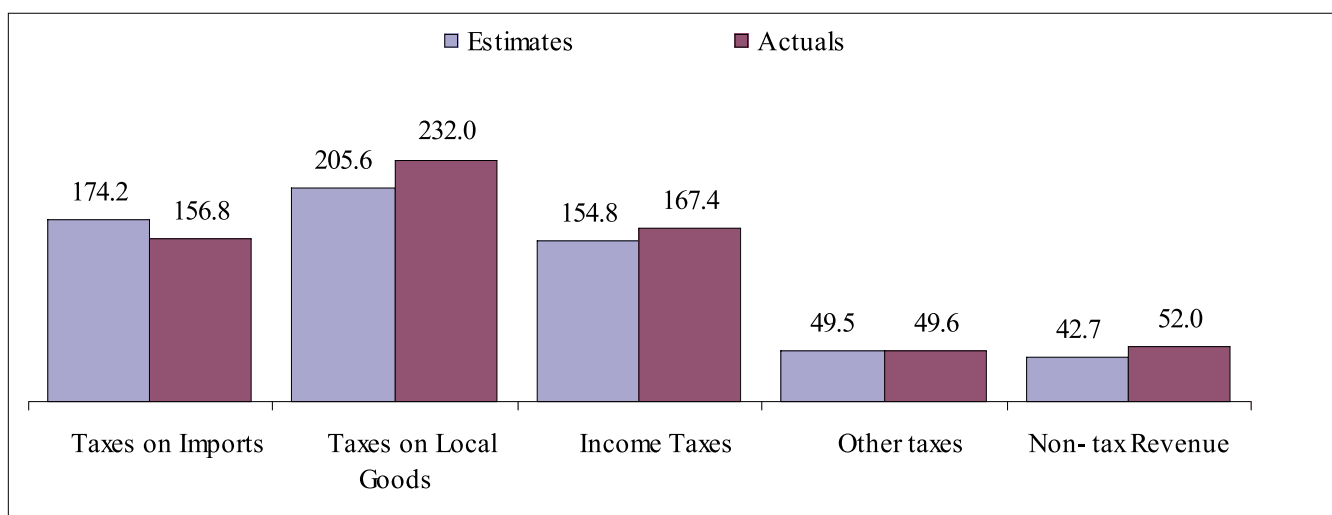
During the period under review, government expenditure excluding amortization exceeded the target for the quarter of TZS 975.0 billion by TZS 1.0 billion only. Recurrent expenditure amounted to TZS 643.3 billion, while development expenditure amounted to TZS 332.7 billion..

National Debt

The Debt stock (domestic and external) as at the end of September 2006 stood at US\$ 9,664.4 million, being an increase of US\$ 29.0 million or 0.3 per cent from US\$ 9,635.4 million recorded during the preceding quarter. The increase in debt stock was mainly associated with exchange

Chart 3.1: Government Revenue Performance; Quarter Ending September 2006

Billions of TZS



rate fluctuations, disbursements of old and new loans and accumulation of interest arrears. External debt amounted to US\$ 8,278.0 million or 85.7 percent of total debt stock, while domestic debt amounted to US\$ 1,386.4 million, representing 14.3 percent of the total debt stock (**Chart 3.1**).

Debt Relief

During the quarter under review, Tanzania received a total amount of US\$ 14.6 million from multilateral creditors under the HIPC debt relief framework. As at the end of September 2006, the cumulative debt relief realized from these multilateral creditors reached US\$ 452.8 million (**Table 3.1**). During the same period, the government signed a bilateral agreement with the United Arab Emirates to reschedule a debt worth US\$ 12.2 million.

Table 3.1: Multilateral Debt Relief

Millions of US\$

Institution	2003/04	2004/05	2005/06	2006/07 Q1	Grand Total
IDA	47.8	47.7	48.5	6.9	284.6
ADF/ADB	10.0	10.0	9.9	4.7	56.7
IMF	11.1	10.7	4.4	2.2	82.9
IFAD	0.8	1.4	1.5	0.0	5.6
EIB	0.2	9.3	3.9	0.7	14.2
NORTF	1.5	2.8	0.1	0.0	7.1
NODF	-	0.2	0.2	0.0	0.5
EADB	-	1.3	0.0	0.0	1.3
Total	71.5	83.5	68.6	14.6	452.8

Source: Bank of Tanzania

On 1st July 2006, Tanzania received debt cancellation amounting US\$ 2.8 billion from IDA under Multilateral Debt Relief Initiative. Further debt relief is expected from ADF during September 2006 in the form of debt service reduction which

translates into cancellation of debts worth US\$ 640.0 million.

Debt Repayment

During the quarter ending September 2006, external debt service payments amounted to US\$ 12.7 million, out of which US\$ 5.9 million was principal and US\$ 6.8 million was interest. The impact of debt relief arising from the HIPC and MDRI and accumulation of arrears on non-serviced debts, reduced substantially the projected debt service payments for the quarter which was in the order of US\$ 61.4 million.

Total domestic debt service for the quarter under review amounted to TZS 248.4 billion, of which TZS 213.3 billion and TZS 35.1 billion were for principal and interest respectively. Principal repayments were rolled over while interest payments were financed out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending September 2006, the current account balance deficit narrowed down to US\$ 410.2 million, from a deficit of US\$ 537.1 million recorded during the preceding quarter. The narrowing of the deficit was largely attributed to the surge in official transfers to US\$ 245.5 million, from US\$ 79.2 million registered in the preceding quarter (**Table 4.1**). In line with donors' commitment to frontload disbursements of funds a total amount of US\$ 439.0 million, which represents about 49.0 percent of total commitments for program assistance for 2006/07 was disbursed during the review quarter.

Table 4.1 : Current Account Balance

Item	Millions of US\$					
	2006 ^p		%	Jul-Sep		%
	Apr-Jun	Jul-Sep		2005	2006 ^p	
Goods Account (Net)	-584.9	-642.8	9.9	-378.2	-642.8	70.0
Exports f.o.b.	391.5	376.2	-3.9	426.9	376.2	-11.9
Imports f.o.b.	-976.4	-1019.0	4.4	-805.1	-1019.0	26.6
Services Account (Net)	41.2	39.9	-3.2	13.6	39.9	193.4
Receipts	328.6	319.5	-2.8	308.9	319.5	3.4
Payments	-287.4	-279.6	-2.7	-295.3	-279.6	-5.3
Goods and Services (Net)	-543.7	-602.9	10.9	-364.7	-602.9	65.3
Income Account (Net)	-56.1	-36.7	-34.6	-40.6	-36.7	-9.6
Receipts	17.7	21.6	22.0	14.9	21.6	45.0
Payments	-73.7	-58.2	-21.0	-55.5	-58.2	4.9
Current transfers (Net)	62.6	229.4	266.5	118.8	229.4	93.1
Inflows	79.2	245.5	210.0	136.6	245.5	79.7
Outflows	-16.6	-16.1	-3.0	-17.8	-16.1	-9.6
Current Account Balance	-537.1	-410.2	-23.6	-286.5	-410.2	43.2

Note: p = Provisional; -- Implies very big values; Totals may not add up due to rounding of numbers

Source: Bank of Tanzania

Exports

During the quarter ending September

2006, Tanzania exported goods worth US\$ 376.2 million, being 3.9 percent less than the amount exported during the preceding quarter. This follows a decline in export volumes of most of the traditional crops. While traditional exports registered declines in export volumes, non traditional exports increased only marginally.

Imports

During the quarter under review, goods imports increased by 4.4 percent from US\$ 976.4 million, recorded as at the end of June 2006 to US\$ 1,019.0 million. This follows increased imports of capital, intermediate and consumer goods. Capital goods imports went up by 9.2 percent, mainly due to the increase in importation of transport equipment and machinery particularly telecommunication equipment and electric generating equipment.

Intermediate goods imports remained virtually unchanged at US\$ 405.8 million, while imports of fertilizers increased significantly. The surge in fertilizers imports is largely on account of an increase in demand for fertilizers as part of preparations for the 2006/07 farming season. Imports of industrial raw materials also went up signifying increased activities in the manufacturing sector.

Table 4.2: Imports

Millions of US\$

Import Category	2006 ^p		% change	Jul-Sep		% Change
	Apr-Jun	Jul-Sep		2005	2006 ^p	
CAPITAL GOODS	356.4	389.2	9.2	262.6	389.2	48.2
Transport Equipment	91.0	99.7	9.6	68.0	99.7	46.6
Building and Construction Equipment	89.6	87.8	-2.0	59.1	87.8	48.6
Machinery	175.9	201.7	14.7	135.5	201.7	48.9
INTERMEDIATE GOODS	405.5	405.8	0.1	339.8	405.8	19.4
Oil imports	311.9	277.1	-11.2	254.3	277.1	9.0
Fertilizers	4.5	24.7	448.9	20.3	24.7	21.7
Industrial Raw materials	89.1	104.0	16.7	65.2	104.0	59.5
CONSUMER GOODS	214.4	224.1	4.5	202.7	224.1	10.6
Food and foodstuffs	79.9	56.1	-29.8	43.7	56.1	28.4
All other consumer goods	134.5	168.0	24.9	159.0	168.0	5.7
GRAND TOTAL (F.O.B)	976.4	1019.0	4.4	805.1	1019.0	26.6
GRAND TOTAL (C.I.F.)	1073.0	1119.8	4.4	884.8	1119.8	26.6

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Income Account

During the quarter ending September 2006, the services account (net) declined by 3.2 percent from US\$ 41.2 million to US\$ 39.9 million, mainly due to an increase in payments for education services as the new academic years commence in most of the universities abroad.

The income account (net) recorded a lower deficit of US\$ 36.7 million, compared with the deficit of US\$ 56.1 million recorded in the preceding quarter. The reduction of the deficit is a result of a substantial decline in scheduled interest payments (**Table 4.3**).

Table 4.3: Services and Income Account

Millions of US\$

Item	2006 ^p			Jul - Sep			
	Apr-Jun	Jul-Sep	% Change	2005	2006 ^p	% change	
A. Services Account	Net	41.2	39.9	-3.2	13.6	39.9	193.4
	Receipt	328.6	319.5	-2.8	308.9	319.5	3.4
	Payment	287.4	279.6	-2.7	295.3	279.6	-5.3
5. Insurance Services	Receipt	6.4	10.2	59.4	7.6	10.2	34.2
B. Income Account	Net	-56.1	-36.7	-34.6	-40.6	-36.7	-9.6
	Receipt	17.7	21.6	22.0	14.9	21.6	45.0
	Payment	73.7	58.2	-21.0	55.5	58.2	4.9
<i>o/w interest payment</i>	Payment	33.0	8.1	-75.5	11.9	8.1	-31.9

Note: P = provisional figure; -- implies very big figure and - implies very small figure

Source: Commercial Banks

World Market Prices

During the quarter ending September 2006, prices of coffee (Arabica) declined slightly by 0.4 percent, while prices of coffee (Robusta) increased substantially by 18.0 percent. The increase in Robusta coffee prices was on account of declines in the supply of the commodity, arising from unfavorable weather conditions in Vietnam. Prices of cloves and tea (Mombasa Auction) also declined, while prices of tea (average price) increased marginally by 2.1 percent. Prices of cotton (A- Index) and (Memphis) went up by 4.9 percent and 6.2 percent respectively, due to the decline in the supply of the commodity following unfavorable weather conditions in the cotton growing areas of USA. Prices of sisal remained stable at US\$ 885.00 per metric ton.

During the review period, prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.) and Dubai (f. o. b.) increased modestly by 0.7 percent and 1.8 percent respectively, while prices of white petroleum products declined slightly by 2.3 percent. Prices of Gold also declined slightly by 0.9 percent (**Table 4.4**).

Table 4.4: World Commodity Prices

Commodity	Units	2006		% Change	Jul-Sep		% Change
		Apr - Jun	Jul - Sep		2005	2006	
"Robusta" Coffee	US \$ per kg	1.3	1.6	18.8	1.2	1.6	37.4
"Arabica" Coffee	US \$ per kg	2.4	2.4	-0.4	2.3	2.4	3.0
Tea (Average price)	US \$ per kg	1.9	2.0	2.1	1.7	2.0	18.0
Tea (Mombasa Auction)	US \$ per kg	2.1	2.0	-0.5	1.5	2.0	36.9
Cotton, "A Index"	US \$ per kg	1.2	1.3	4.9	1.2	1.3	6.7
Cotton, "Memphis"	US \$ per kg	1.3	1.4	6.2	1.3	1.4	7.0
Sisal "UG"	US \$ per metric ton	885.0	885.0	0.0	885.0	885.0	0.0
Cloves	US \$ per metric ton	4583.3	4407.5	-3.8	3040.3	4407.5	45.0
Crude oil*	US \$ per barrel	68.3	68.8	0.7	60.0	68.8	14.7
Crude oil**	US \$ per barrel	64.7	65.9	1.8	55.3	65.9	19.0
White products***	US \$ per ton	665.3	650.3	-2.3	603.1	650.3	7.8
Jet/Kerosene	US \$ per ton	687.6	673.0	-2.1	622.3	673.0	8.2
Premium Gasoline	US \$ per ton	699.6	672.0	-3.9	619.0	672.0	8.6
Heat Oil	US \$ per ton	608.8	606.6	-0.4	568.0	606.6	6.8
Gold	US \$ per troy ounce	627.4	621.5	-0.9	439.5	621.5	41.4

Note: * Average of U.K. Brent, Dubai and West Texas Intl

**f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Various Trade Publications

5.0 THE ZANZIBAR ECONOMY

Budgetary Operations

During the quarter ending September 2006, the Zanzibar Government budgetary operations recorded an overall deficit of TZS 7.7 billion (before grants). Even after considering grants amounting TZS 23.5 billion and other adjustments, the overall budget closed at a deficit level of TZS 10.0 billion.

Government Revenue

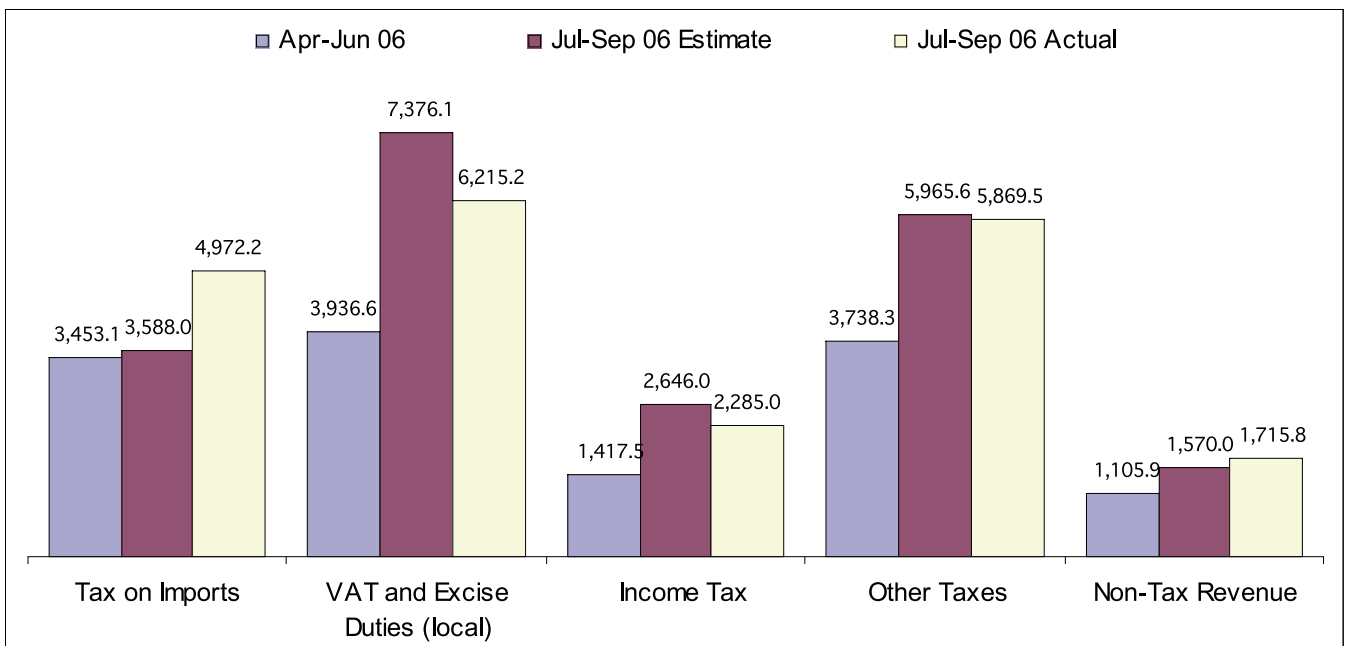
During the quarter ending September 2006, total revenue collections amounted to TZS 21.1 billion compared with TZS 13.7 billion recorded during the preceding quarter, and were in line with the revenue

target for the quarter.

Performance by revenue category reveals that, tax revenue amounted to TZS 19.3 billion, compared with the target of TZS 19.6 billion. Non-tax revenue amounted to TZS 1.7 billion and was slightly above the target for the quarter of TZS 1.6 billion. Tax on imports reached TZS 5.0 billion exceeding estimate of TZS 3.6 billion. VAT and excise duties amounted to TZS 6.2 billion and was below the target of TZS 7.4 billion. Income tax amounted to TZS 2.3 billion and was below the target of TZS 2.6 billion, while other taxes amounted to TZS 5.9 billion and were slightly below the target of TZS 6.0 billion (**Chart 5.1**).

Millions of TZS

Chart 5.1: Government Revenue by Sources: July – September 2006



Government Expenditure

During the quarter ending September 2006, total government expenditure amounted to TZS 28.8 billion, and was below the target for the quarter of TZS 46.8 billion. The decline in expenditure was largely attributed to non realization of the expected donor funds.

Recurrent expenditure amounted to TZS 22.1 billion, accounting for 77.0 percent of total expenditure. Wages and salaries amounted to TZS 11.5 billion or 32.0 percent of recurrent expenditure. Other expenditure amounted to TZS 10.5 billion against the estimate of TZS 23.8 billion.

Development expenditure amounted to TZS 6.6 billion, and was below the target of TZS 11.8 billion. The lower than

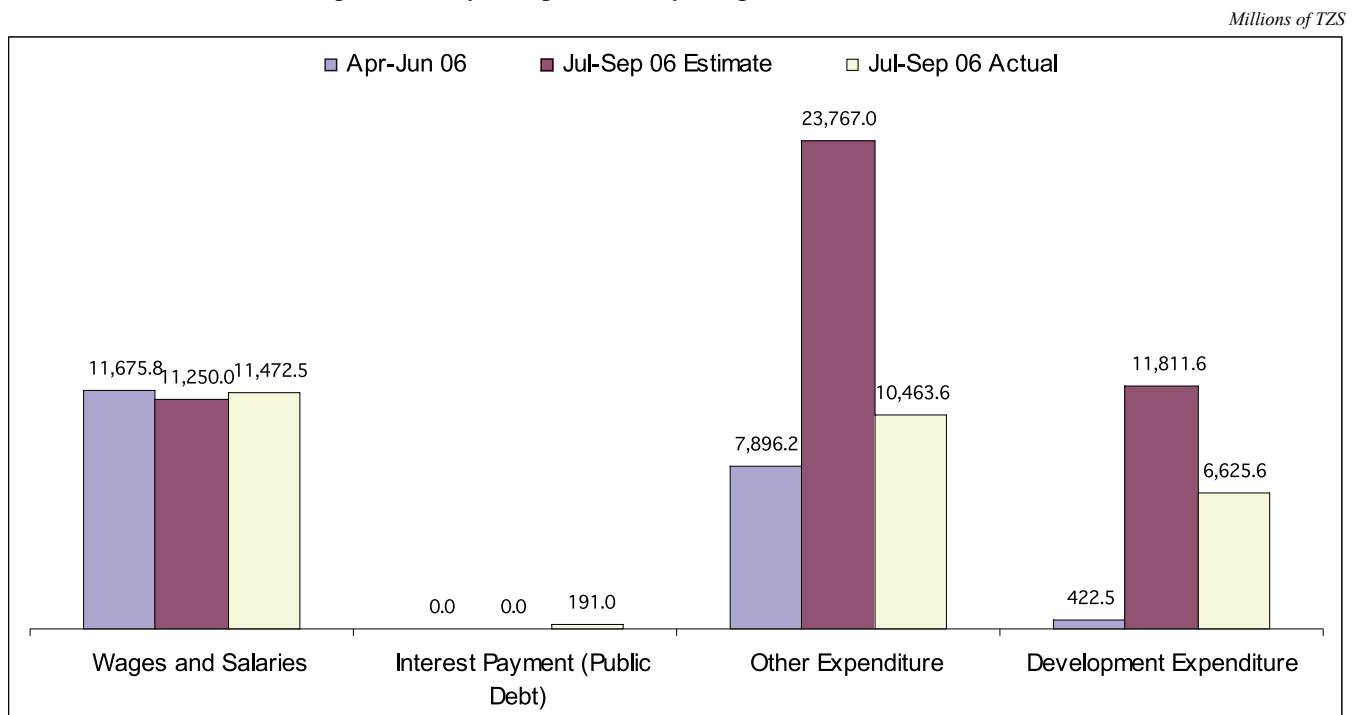
planned expenditure was associated with the delays in disbursements of donor funds and insufficient local funds. The local contribution amounted to TZS 0.6 billion against the target of TZS 2.0 billion, while donor funds amounted to TZS 6.0 billion against the target of TZS 9.8 billion (**Chart 5.2**).

Debt Developments

Zanzibar Public Debt

During the quarter ending 2006, total debt stock (domestic and external) stood at TZS 192.2 billion equivalent to US\$ 151.0 million, and was below the debt stock of TZS 181.6 billion or US\$ 144.9 million recorded during the preceding quarter. External debt stood at TZS 113.7 billion, accounting for 59.1 percent of

Chart 5.2: Government Expenditure by Component: July – September 2006



the total debt while domestic debt stood at TZS 78.5 billion and accounted for the 40.9 percent of the total debt.

Domestic Debt

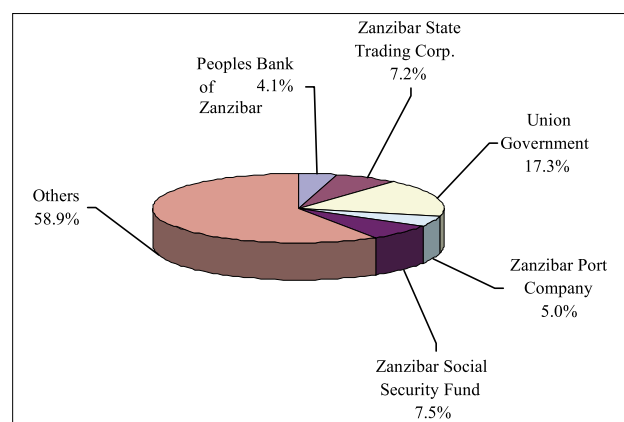
During the quarter under review, domestic debt increased by 11.0 percent to TZS 78.5 billion, from the amount of TZS 70.7 billion recorded during the quarter ending June 2006. The increase was largely associated with new borrowing from domestic non-bank sources.

Domestic Debt By Creditor

The profile of domestic debt by creditor reveals that Other creditors (domestic suppliers and pensioners), remained the major creditors to the government with claims amounting

to TZS 46.3 billion, or 58.9 percent of total domestic debt. The Union Government debt remained at the as previous quarter amount of TZS 13.6 billion or 17.3 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) and Zanzibar State Trading Corporation (ZSTC) debts amounted to TZS 5.9 billion and TZS 5.6 billion, accounting for 7.5 percent and 7.2 percent of total domestic debt respectively. Zanzibar Port Company (ZPC) debt stood at TZS 3.9 billion, or 5.0 percent of total domestic debt while the Peoples Bank of Zanzibar (PBZ) debt amounted to TZS 3.2 billion or 4.1 percent of total domestic debt (**Chart 5.3**).

Chart 5.3: Domestic debt by Creditor



Domestic Debt by Instruments

The profile of domestic debt by instruments indicates that, government loans remained prominent at TZS 21.5 billion or 27.4 percent of total domestic debt. Other debt instruments (suppliers credits and pensioners claims) increased by 10.3 percent to TZS 21.0 billion, or 26.8 percent of total domestic debt. Treasury bonds and government stocks amounted to TZS 18.8 billion and TZS 9.9 billion, representing 24.0 percent and 12.6 percent of total domestic debt respectively. Treasury bills amounted to TZS 7.2 billion, or 9.2 percent of total domestic debt (**Table 5.1**).

Table 5.1: Zanzibar Domestic Debt by Instruments

Instrument	Millions of TZS					% Change	
	2005		2006			Jun 06 to	Sep 05 to
	Sep	Dec	Mar	Jun	Sep	Sep 06	Sep 06
Government loans	11,446.0	11,446.0	11,446.0	21,491.5	21,491.5	0.0	87.8
Government stocks	5,944.2	5,944.2	9,984.2	10,001.0	9,904.2	-1.0	66.6
Treasury bills	3,916.1	6,014.1	7,227.6	7,227.6	7,218.4	-0.1	84.3
Treasury bonds	12,105.0	8,855.0	8,855.0	12,855.0	18,855.0	46.7	55.8
Other Instruments*	38,357.1	37,415.1	37,350.4	19,089.4	21,048.3	10.3	-45.1
Total	71,768.4	69,674.4	74,863.1	70,664.5	78,517.5	11.1	9.4

Note: GDP Tzs 395.7 Billion (at current prices); * Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic debt by maturity

During the quarter ending September 2006, debts maturing in less than a year increased by 7.2 percent, from TZS 18.0 billion recorded during the preceding quarter to TZS 19.3 billion. Debts with maturities of between 2-5 years amounted to TZS 15.0 billion, being an increase of 64.9 percent from TZS 9.1 billion recorded during the preceding quarter. Debts with undetermined maturity (gratuity, pension, and domestic suppliers' claims) increased by 4.6 percent from the amount of TZS 42.3 billion recorded in the preceding quarter to TZS 44.2 billion and accounted for 56.3 percent of the total domestic debt. No debts of maturities of between 1-2 years were recorded during the review quarter (**Table 5.2**).

Table 5.2: Zanzibar Domestic Debt by Maturity

Period	Millions of TZS					
	2005		2006		% change	
	Sep	Dec	Jun	Sep	Jun-06 to Sep-06	Sep-05 to Sep-06
Less than 1 year	18,612.1	20,710.1	18,004.0	19,294.9	7.2	3.7
1-2 years	8,855.0	8,855.0	1,300.0	0.0	-100.0	-100.0
2-5 Years	1,040.0	1,345.0	9,096.8	15,000.0	64.9	1,342.3
Undetermined	43,261.3	38,764.3	42,263.7	44,222.6	4.6	2.2
Total	71,768.4	69,674.4	70,664.5	78,517.5	11.1	9.4

GDP TZS 395.7 Billion (at current prices)

*Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

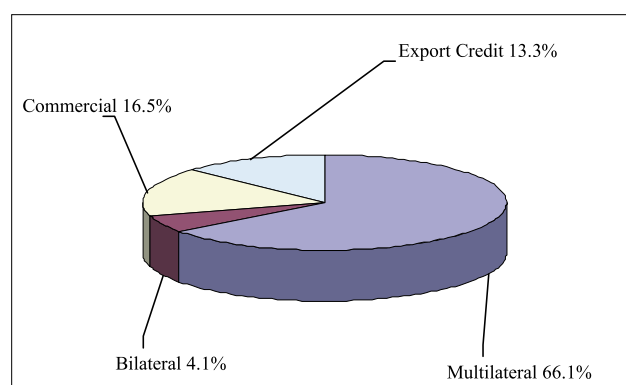
External Debt

As at the end of September 2006, the Zanzibar Government external debt stood at US\$ 89.3 million equivalent to TZS 113.7 billion, up from US\$ 88.5 million equivalent to TZS 110.9 billion recorded during the preceding quarter. The increase in external debt was a result of new borrowing from the African Development Bank.

External Debt by Creditor Category

During quarter ending September 2006, debts due to multilateral creditors amounted to US\$ 59.0 million or 66.1 percent of total external debt. Bilateral creditors claims amounted to US\$ 3.7 million, accounting for 4.1 percent of total external debt. Commercial and Export Credits amounted to US\$ 14.7 million and US\$ 11.9 million and accounted for 16.5 percent and 13.3 percent of total external debt respectively (**Chart 5.4**).

Chart 5.4: External Debt by Creditor



External Debt by Maturity

The profile of external debt by maturity reveals that, debts with maturity of above 20 years continued to be dominant amounting to US\$ 53.4 million or 59.8 percent of total external debt. Debts maturing between 5 and 10 years amounted to USD 29.3 million, equivalent to 32.8 percent of total external debt while debts with maturity of between 10 and 20 years amounted to US\$ 6.6 million and accounted for 7.4 percent of total external debt (**Table 5.3**).

Table 5.3: Zanzibar External Debt – by Maturity

Millions of US\$

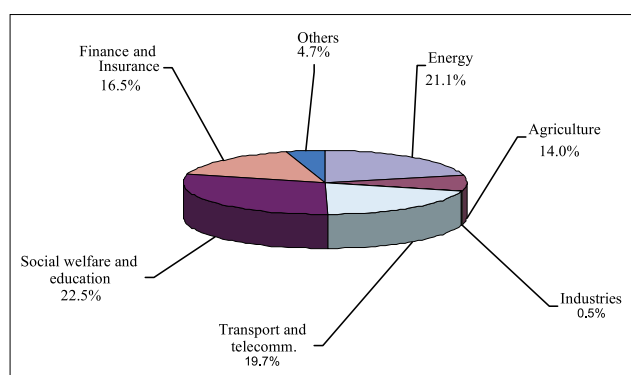
Period	2005		2006		% Change	
	Sep	Dec	Jun	Sep	Jun-06	Sep-05
					to	to
5-10 Years	44.4	29.5	29.8	29.3	-1.7	-34.0
10-20 Years	4.9	4.9	7.0	6.6	-5.7	34.7
Above 20 Years	56.4	56.3	51.7	53.4	3.3	-5.3
Total	105.7	90.7	88.5	89.3	0.9	-15.5

Note: GDP: TZS 287.4 Billion (at 2001 constant prices)
Source: Ministry of Finance & Economic Affairs, Zanzibar

External debt Disbursements by Use of Funds

Classification of external debt by use of funds shows that as at the end of September 2006, Social Welfare and Education sectors received US\$ 20.1 million or 22.5 percent of total disbursements. Transport and Telecommunications sectors received US\$ 17.6 million or 19.7 percent. Energy sector received US\$ 19.7 million or 22.1 percent. Finance & Insurance sector received US\$ 14.7 million or 16.5 percent. Agriculture and Industries received US\$ 12.5 million and US\$ 0.5 million each, accounting for 14.0 percent and 0.5 percent respectively. Other sectors received US\$ 4.2 million, representing 4.7 percent of total disbursements (**Chart 5.5**).

Chart 5.5: External Debt by Use of Funds



Foreign Trade Developments

Trade Balance

During the quarter ending September 2006, the Zanzibar trade balance (goods and services) recorded a deficit of 4.0 percent, down from a deficit of US\$ 12.7 million recorded during the preceding quarter. The decline of the trade deficit was attributed by an increase in exports coupled with a slight decline in imports. Export receipts increased to US\$ 28.1 million from US\$ 20.2 million recorded in the preceding quarter, while imports declined marginally to US\$ 32.1 million from US\$ 32.9 million (**Table 5.4**).

Table 5.4: Zanzibar Trade Account (Goods and Services)

Millions of US\$

Item	2005		2006		% Change	
	Sep	Dec	Jun	Sep	Jun-06 to	Sep-05 to
					Sep-06	Sep-06
Exports	26.7	22.5	20.2	28.1	39.1	5.2
Goods	5.8	2.6	0.7	1.4	100.0	-75.9
Services	20.9	19.9	19.5	26.7	36.9	27.8
Imports	38.6	33.4	32.9	32.1	-2.4	-16.8
Goods (f.o.b)	21.5	19.9	18.7	14.5	-22.5	-32.6
Services	17.1	13.5	14.2	17.6	23.9	2.9
Trade Balance	-11.9	-10.9	-12.7	-4	-68.5	-66.4

Note: P = provisional
Source: Tanzania Revenue Authority and Bank of Tanzania

Goods Account

During the quarter ending September 2006, the goods account recorded a deficit of US\$ 13.1 million, down from a deficit of US\$ 18.1 million recorded in the preceding quarter. The decline in the goods account deficit was explained by an increase in exports to US\$ 1.4 million, from US\$ 0.7 million recorded during the preceding quarter while imports declined to US\$ 14.5 million, from US\$ 18.7 recorded during the preceding quarter (**Table 5.5**).

Table 5.5: Zanzibar Goods Account

Millions of US\$

Item	2005		2006		% Change	
	Sep	Dec	Jun	Sep	Jun-06 to Sep-06	Sep-05 to Sep-06
	Exports	5.8	2.6	0.7	1.4	100.0
Imports	21.5	19.9	18.7	14.5	-22.5	-32.6
Trade Balance	-15.7	-17.3	-18	-13.1	-27.2	-16.6

Note: p= provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During the period under review, total exports (fob) increased by 94.4 percent to US\$ 1.4 million from US\$ 0.7 million recorded during the preceding quarter. The increase was associated with non traditional exports there were no exports of traditional commodities (Table 5.6).

Table 5.6: Zanzibar Exports by type of Commodity

Commodities	2005		2006 ^p		% Change	
	Sep	Dec	Jun	Sep	Jun-06 to Sep-06	Sep-05 to Sep-06
	Traditional:					
Cloves						
Value	5.1	2.0	0.0	0.0	0.0	-100.0
Volume	1.8	0.7	0.0	0.0	0.0	-100.0
Unit Price	2906.2	2683.1	2829.1	0.0	-100.0	-100.0
Sub Total	5.1	2.0	0.0	0.0	0.0	-100.0
Non-Traditional:						
Seaweeds						
Value	0.3	0.3	0.3	0.4	33.3	33.3
Volume	1.7	1.8	1.7	2.0	17.6	17.6
Unit Price	206.4	185.1	199.6	206.1	3.3	-0.1
Manufactured Goods	0.1	0.0	0.0	0.6	2900.0	500.0
Fish and Fish Produce	0.1	0.1	0.2	0.1	-50.0	0.0
Horticultural produce	0.0	0.0	0.0	0.0	0.0	0.0
Others Exports	0.2	0.1	0.2	0.3	50.0	50.0
Sub Total	0.7	0.5	0.7	1.4	94.4	100.0
Grand Total	5.8	2.5	0.7	1.4	94.4	-75.9

p = provisional

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

Source: Tanzania Revenue Authority

Imports

Total goods imports (c.i.f.) for the quarter ending September 2006 declined by 22.8 percent to US\$ 15.9 million, from US\$ 20.6 million registered in the preceding quarter. All imports categories registered declines with consumer goods imports

declining most. Capital goods imports which accounted for 48.0 percent of total imports, slightly decreased to US\$ 7.6 million from US\$ 8.9 million registered in the preceding quarter. This follows a decline in imports of building and construction materials as a result of shelving some of the major construction projects (Table 5.7).

Table 5.7: Zanzibar Imports (c.i.f) by Major Categories

Import Category	2005		2006 ^p		% Change	
	Sep	Dec	Jun	Sep	Jun-06 to Sep-06	Sep-05 to Sep-06
	Capital Goods	10.5	8.3	8.9	7.6	-14.6
Transport Equipments	2.4	1.7	3.3	3.0	-9.1	25.0
Building and Constructions	2.5	2.8	2.8	1.3	-53.6	-48.0
Machinery	5.6	3.8	2.8	3.2	14.3	-42.9
Intermediate Goods	6.5	6.5	6.3	4.8	-23.8	-26.2
Oil imports	5.3	5.3	4.6	3.0	-34.8	-43.4
Fertilizers
Industrial raw materials	1.1	1.1	1.7	1.8	5.9	63.6
Consumer Goods	6.7	7.1	5.4	3.5	-35.2	-47.8
Food and food stuffs	4.0	4.5	2.0	0.9	-55.0	-77.5
All other consumer goods	2.7	2.6	3.4	2.6	-23.5	-3.7
Grand Total (c.i.f.)	23.7	21.9	20.6	15.9	-22.8	-32.9
Grand Total (f.o.b.)	21.5	19.9	18.7	14.5	-22.5	-32.6

p = provisional

... = Very small value

Source: Tanzania Revenue Authority

Service and Income Account

During the quarter ending September 2006, the services and income account recorded a surplus of US\$ 9.2 million, up from a surplus US\$ 5.4 million recorded during the quarter ending June 2006. The increase was mainly explained by higher foreign receipts relative to payments. Foreign receipts increased to US\$ 26.7 million, from US\$ 19.5 million recorded in preceding quarter. The increase in foreign receipts emanated from tourism related activities particularly travel services. Foreign payments also increased to US\$ 17.6 million from US\$ 14.2 million registered in the preceding quarter (Table 5.8).

Table 5.8: Service and Income Account

Millions of US\$

Item	2005		2006 ^P		% Change	
	Sep	Dec	Jun	Sep	Jun-06 to Sep-06	Sep-05 to Sep-06
Services & Income	4.1	6.4	5.4	9.2	71.6	123.9
A. Services Account						
Net	3.9	6.4	5.3	9.1	71.1	136.4
Receipt	20.9	19.9	19.5	26.7	37.1	27.8
Payment	17.1	13.5	14.2	17.6	24.3	3.2
B. Income Account						
Net	0.3	0.0	0.0	0.1	166.7	-68.0
Receipt	0.3	0.0	0.0	0.1	200.0	-64.0
Payment	0.0	0.0	0.0	0.0	0.0	0.0

Note: p= provisional, = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

The EAC Countries

The EAC economies performed relatively well during 2005, compared with the previous year as the real GDP growth rates increased from an average of 4.7 percent to 5.7 percent. Tanzania recorded the highest real GDP growth rate of 6.8 percent after growing at 6.7 percent in 2004, mainly on account of growth recovery in the mining, services and construction sectors.

Inflation rates in the region slowed down during the quarter ending June 2006 to an average of 8.9 percent during the quarter ending June 2006, from an average of 10.2 percent recorded in the preceding quarter. While the rates of inflation declined in Uganda and Kenya, inflation went up in Tanzania from 5.9 percent to 7.0 percent on account of food shortages, energy crisis and the high oil prices. The decline in inflation rates in Uganda and Kenya were largely on account of declines in prices of goods and services (**Table 6.0**).

The SADC Countries

The year 2005 witnessed a slow down in economic growth rates for most of the SADC countries. On average, real GDP growth rates for the whole SADC region declined to 4.3 percent, from the average growth rate of 4.5 percent recorded in

2004. Angola however, recorded the highest real GDP growth rate in the region of 15.5 percent, mainly on account of the expansion of the oil sector coupled with an increase in oil prices in the world market. While moderate growth rates were recorded in some of the economies, the recession in the economies of Zimbabwe and Seychelles contributed to the decline in real GDP growth rate for the region. Botswana, Malawi, and Mauritius recorded declines in growth rates as a result of sharp increases in oil prices and unfavourable climatic conditions that caused a deceleration in manufacturing and agricultural outputs.

With the exception of Zimbabwe, inflation rates in other SADC countries remained modest. While inflation rates of South Africa and Seychelles remained unchanged, Zambia, Malawi, Botswana, and Angola registered declines in inflation and Mauritius, Mozambique, Namibia and Zimbabwe recorded increases in inflation with Zimbabwe's inflation rate being the highest (**Table 6.0**).

Table 6.0: EAC and Some SADC Countries Economic Indicators

Country	GDP Growth Rates (%)						Inflation Rate (%)				
	2001	2002	2003	2004	2005	2006 ^P	2005		2006		
							Q3	Q4	Q1	Q2	Q3 ^P
Tanzania	5.7	6.2	5.6	5.8	6.9	5.9	4.5	4.8	5.9	7.1	5.5
Kenya	4.5	0.6	3.0	4.9	5.8	5.4	7.7	5.8	17.8	13	11.7
Uganda	5.3	6.7	4.9	5.0	5.6	5.5	8.1	5.0	6.8	6.6	6.6
Angola	5.2	15.5	4.7	11.7	15.5	14.3	21	19.1	15.7	15	13.0
Botswana	8.4	2.3	7.2	4.8	3.8	4.2	9.3	11.3	13.2	13.4	11.0
Malawi	1.8	0.1	1.7	4.6	1.9	8.4	15.6	16.2	16.8	15.7	12.8
Mauritius	5.8	4.0	4.1	4.2	3.5	3.4	5.6	5.0	4.9	5.0	4.4
Mozambique	13.8	9.0	7.0	7.8	7.7	7.9	3.9	4.8	4.9	5.2	6.3
Namibia	2.4	2.3	3.3	n.a	3.5	4.5	2.3	3.2	4.0	4.9	4.0
Seycheles	2.0	1.7	-5.1	1.8	-2.3	-1.4	1.8	1.3	-0.7	-0.7	-0.7
South Africa	2.7	3.7	3.0	4.5	4.9	4.2	4.6	4.0	4.2	4.2	3.9
Zambia	5.0	4.2	4.0	5.0	5.1	6.0	19.2	17.1	11.3	8.8	9.0
Zimbabwe	-8.8	-10.2	-13.6	-4.8	-6.5	-5.1	293.2	499.7	773	1147	1147.0
Average ¹	4.1	3.5	2.2	4.5	4.3	4.9	30.5	45.9	67.5	95.8	95.0
Average²	5.2	4.6	3.5	5.4	5.2	5.7	8.6	8.1	8.7	8.2	7.3

Note:

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

P: Provisional data

Source: World Economic Outlook - September 2006, and the SADC database

STATISTICAL TABLES AND LIST OF MANAGEMENT

A1: STATISTICAL TABLES

Selected Economic Indicators	24
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1.0 OUTPUT AND PRICES

1.1	Gross Domestic Product (GDP), at Factor Cost By Kind of Economic Activity at Current Prices, Tanzania Mainland	25
1.2	Zanzibar Gross Domestic Product at Factor Cost by Industrial Origin, at Current Prices.....	26
1.3	Gross Domestic Product (GDP) at Fctor Cost by kind of Economic Activity Percentage Share in Total GDP at Current Prices, Tanzania Mainland	27
1.4	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, at Current Prices	28
1.5	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity At Constant 1992 Prices, Tanzania Mainland	29
1.6	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, at 2001 Prices	30
1.7	Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland	31
1.8	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity Percentage Share in Total GDP, at Current Prices	32
1.9	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity Percentage Growth Rates , at Constant 1992 Prices, Tanzania Mainland	33
1.10	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 Prices	34
1.11	Production of Major Agricultural Crops, Tanzania Mainland	35
1.12	Marketed Production of Zanzibar's Major Export of Commodities.....	36
1.13	Agricultural Production Indices, Tanzania Mainland	37
1.14	Production in Selected Industries, Tanzania Mainland	38
1.15	Production in Selected Industries in Zanzibar	39
1.16	Industrial Production Indices, Tanzania Mainland	40
1.17	Mineral Recoveries, Tanzania Mainland	41
1.18	Seasonally Adjusted Consumer Prices Index, Tanzania Mainland	42
1.19	National Consumer Prices Index	43
1.20	Zanzibar Consumer Price Index	44
1.21	National Consumer Price Index, Percentage Change on the Previous Year.....	45

1.22	Zanzibar Consumer Price Index, Percentage Change on The Previous Year.....	46
1.23	Dar Es Salaam Cost of Living Index- Middle Income Group	47
1.24	Dar Es Salaam Retail Price Index-Wage Earners	48
2.0	GOVERNMENT FINANCE	
2.1	Analysis of Central Government Finance, Tanzania Mainland.....	49
2.2	Central Government Operations, Tanzania Mainland	50
2.3	Zanziabar Central Government Operations	51
2.4	Treasury Bills Auctions - Actual Sales by Transactor	52
2.5	Central Government Outstanding Stocks and Notes by Holders	53
3.0	MONEY AND BANKING	
3.1	Monetary Survey	54
3.2	Bank of Tanzania - Assets	55
3.3	Bank of Tanzania - Liabilities	56
3.4	Tanzania Notes in Circulation	57
3.5	Tanzania Coins in Circulation	58
3.6	Commercial Banks - Assets	59
3.7	Commercial Banks - Liabilities	60
3.8	Analysis of Commerial Banks' Liquidity	61
3.9	Commercial Banks - Analysis of Domestic Assets	62
3.10	Commercial Banks - Lending and Holding of Securities	63
3.11	Commercial Banks - Domestic Lending by Activity (Borrowing Sector).....	64
3.12	Commercial Banks - Deposits	65
3.13	Tanzania Postal Bank	66
3.14	A weighted Average Yields Obtained During Treasury Bill Auctions.....	67
3.15	Discount Rate and Minmum Reserve Ratio	68
4.0	BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS	
4.1	Tanzania's Balance of Payments in US\$	69
4.2	Tanzania's Balance of Payments in TZS	70
4.3	Tanzania Exports by type of Commodity in US\$	71
4.4	Tanzania' s Exports by Commodity in TZS	72
4.5	Tanzania' s Imports (c.i.f) by Major Category in US\$.....	73
4.6	Tanzania' s Imports (c.i.f) by Major Category in TZS	74
4.7	Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS	75

4.8	Tanzania's Trade Balance	76
4.9	Tanzania's Exports by Major Commodity Groups	77
4.10	Tanzania's Imports (c.i.f) by Major Commodity Groups	78
4.11	Tanzania's Exports by Country of Destination	79
4.12	Tanzania's Imports by Country of Origin	80
4.13	Tanzania's Exports to COMESA Countries	81
4.14	Tanzania's Direct Imports from COMESA Countries	82
4.15	Tanzania's Foreign Trade Indices and the Terms of Trade	83
4.16	Tanzania's Services, Income and Transfers	84
4.17	Foreign Reserves Position	85

5.0 EXTERNAL DEBT DEVELOPMENTS

5.1	External Debt Developments	86
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6.0 INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS

6.1	Economic Performance in G-7 Countries and the Euro Area	87
6.2	World Market prices for selected commodities	88
6.3	Selected Exchange Rates - Currency Units per US Dollar (period average)	89
6.4	Bureau de change Quarterly Transactions	90

Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005 ^p
1. National Accounts and Prices							
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	14.8	14.3
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.8
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231.0	231,751.0	258,925.0	286,888.0	320,000.0	356,274.7
1.4 GDP Per Capita--Current Prices ¹	USD	262.7	264.4	267.9	276.2	293.8	315.6
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5
2. Money Credit and Interest Rates							
2.1 Change in Extended Broad Money Supply (M3) ^{**}	Percent	14.8	17.1	25.1	16.6	19.3	38.2
2.2 Change in Broad Money Supply (M2) ^{***}	Percent	12.5	12.8	22.3	14.2	19.2	36.9
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5
3. Balance of Payments****							
3.1 Exports (f.o.b)	Mill. USD	733.7	851.3	979.6	1,216.1	1,473.1	1,676.3
3.2 Imports (f.o.b)	Mill. USD	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6
3.3 Trade Balance	Mill. USD	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.2
3.4 Balance on Current Account	Mill. USD	-485.9	-237.4	22.3	-111.0	-442.0	-955.9
3.5 Overall Balance	Mill. USD	-86.3	-809.6	-112.4	54.5	39.7	-465.9
3.7 Gross Official Reserves	Mill. USD	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	800.4	876.4	966.6	1,038.6	1,089.2	1,128.8
3.9.2 End of Period	TZS/USD	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	34.8	35.4
5. Public Finance							
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.1	12.6	13.3	13.6
5.2 Grants to GDP Ratio ¹	Percent	3.7	4.3	6.2	6.0	7.4	6.7
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.1	12.6	14.8	15.4	15.1	17.5
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	5.0	6.4	8.6	8.0
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent	-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) ¹	Percent	-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
6. Total External Debt Stock							
Disbursed Debt	Mill. USD	7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8
Interest	Mill. USD	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Interest	Mill. USD	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2
Total External Debt as % of GDP	Percent	80.7	78.5	75.9	83.5	77.5	72.0

Note:

¹ Calculated on the basis of GDP at market price

² Calculated on the basis of GDP at factor cost

³ GNDI stands for gross national disposable income

^p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

In Millions of TZS

Economic Activity	2000	2001	2002	2003	2004 ¹	2005 ²
A: Monetary						
Agriculture	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,958,062.8	3,483,352.0
Crops	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,252,582.4	2,686,154.6
Livestock	206,042.2	220,973.0	248,102.0	281,408.0	312,362.9	348,284.6
Forestry and hunting	83,271.4	95,366.4	107,764.0	121,234.0	139,419.1	161,726.2
Fishing	161,039.3	175,583.7	200,086.2	229,059.0	253,698.4	287,186.6
Mining and quarrying	99,519.0	120,454.0	152,977.0	210,574.0	278,262.4	368,141.2
Manufacturing	499,725.6	564,689.0	638,663.0	710,951.0	791,416.4	891,134.9
Electricity and water supply	112,752.7	124,789.1	145,753.1	156,962.9	177,614.0	202,498.8
Electricity	101,582.9	112,279.0	131,366.4	140,562.1	158,835.2	181,072.1
Water	11,169.8	12,510.1	14,386.6	16,400.8	18,778.9	21,426.7
Construction	282,149.7	335,923.5	389,671.3	454,163.4	532,016.5	619,799.3
Trade, restaurants and hotels	823,025.2	926,870.0	1,038,094.4	1,153,322.9	1,319,171.8	1,513,090.1
Transport, and communication	328,259.1	361,558.0	404,945.0	451,281.2	509,947.8	580,754.3
Financial and business services	382,969.9	421,511.0	494,800.6	564,333.8	637,127.5	739,109.9
Finance and insurance	187,027.4	197,989.0	231,647.1	257,128.3	296,690.9	344,161.4
Real estate	177,372.3	201,535.0	238,308.2	279,130.3	309,834.6	360,337.7
Business services	18,570.2	21,987.0	24,845.3	28,075.2	30,602.0	34,610.8
Public administration and other services	709,351.0	796,930.0	893,082.9	956,208.9	1,044,229.2	1,154,682.0
Public administration	535,007.0	593,857.8	659,182.1	708,620.8	772,396.7	853,499.0
Education	75,313.0	88,116.2	103,096.0	109,281.7	120,209.9	134,635.0
Health	35,112.0	41,081.0	48,064.8	51,429.4	56,058.0	61,327.0
Other services	63,919.0	73,875.0	82,740.0	86,877.0	95,564.7	105,221.0
Less financial Services Indirectly Measured	-151,359.0	-157,785.0	-168,830.0	-194,154.5	-204,494.0	-215,833.0
Total Monetary GDP	4,777,249.0	5,414,643.0	6,194,318.0	6,972,496.5	8,043,354.6	9,336,729.4
B: Non-Monetary						
Agriculture	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,269,394.3	2,542,495.6
Crops	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,872,303.6	2,098,713.0
Livestock	100,350.7	107,626.0	120,839.2	137,061.0	152,138.1	172,885.5
Forestry and hunting	125,350.7	143,049.6	161,646.0	181,852.0	215,633.0	237,707.3
Fishing	18,408.3	19,509.3	22,231.8	25,451.0	29,319.6	33,189.7
Construction	61,205.0	69,235.0	80,312.6	91,957.9	105,751.6	122,112.7
Owner - Occupied Dwellings	537,625.0	654,295.0	745,896.3	842,862.8	913,137.9	1,061,979.3
Total Non-Monetary GDP	1,929,132.0	2,209,972.4	2,505,568.9	2,843,822.7	3,288,283.8	3,726,587.6
C: Total GDPic : (A+B)	6,706,381.0	7,624,615.4	8,699,886.9	9,816,319.3	11,331,638.4	13,063,317.1
Population (Million)	31.9	32.9	33.6	34.2	35.2	36.2
D: Per Capita nominal GDP (TZS)	210,231.4	231,751.2	258,925.2	287,026.9	321,683.9	360,742.3

p= Provisional, f=revised

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
GDP at market prices	189,983.6	221,437.8	255,951.9	286,631.1	344,325.5	395,719.0
Agriculture, forestry & fishing	43,575.5	55,596.9	63,636.9	61,312.1	80,434.8	92,116.2
Crops	23,540.4	34,969.4	40,085.5	35,552.4	47,281.7	51,287.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8
Forestry & hunting	1,067.5	1,142.6	1,083.3	1,097.2	1,181.6	1,268.9
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5
Industry	21,125.0	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3
Services	93,851.1	106,564.7	126,138.4	148,605.3	173,687.4	200,453.3
Trade & repairs	19,452.0	23,652.5	25,408.1	27,811.8	30,628.2	35,596.7
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9
Transport & communications	11,026.1	13,868.3	15,725.3	23,522.0	27,005.1	36,095.4
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,464.2
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9
Public administration	28,509.8	33,941.0	43,315.4	50,578.9	60,138.0	56,729.3
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3
Health	2,685.7	3,059.0	3,513.6	4,622.2	5,356.6	6,090.6
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0	0.0
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0
GDP at factor cost	158,551.6	186,762.3	219,558.6	247,558.0	300,024.7	346,150.0
Population ('000)	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0
GDP per capita (TZS '000)	208.0	235.6	369.1	283.5	330.8	369.1
GDP per capita (US\$)	260.0	265.0	327.3	272.6	303.2	327.3

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	25.2	25.2	25.3	25.6	26.1	26.7
Crops	18.5	18.7	19.0	19.0	19.9	20.6
Livestock	3.1	2.9	2.9	2.9	2.8	2.7
Forestry and hunting	1.2	1.3	1.2	1.2	1.2	1.2
Fishing	2.4	2.3	2.3	2.3	2.2	2.2
Mining and quarrying	1.5	1.6	1.8	2.1	2.5	2.8
Manufacturing	7.5	7.4	7.3	7.2	7.0	6.8
Electricity and water supply	1.7	1.6	1.7	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.2	4.4	4.5	4.6	4.7	4.7
Trade, restaurants and hotels	12.3	12.2	11.9	11.7	11.6	11.6
Transport, and communication	4.9	4.7	4.7	4.6	4.5	4.4
Financial and business services	5.7	5.5	5.7	5.7	5.6	5.7
Finance and insurance	2.8	2.6	2.7	2.6	2.6	2.6
Real estate	2.6	2.6	2.7	2.8	2.7	2.8
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	10.6	10.5	10.3	9.7	9.2	8.8
Public administration	8.0	7.8	7.6	7.2	6.8	6.5
Education	1.1	1.2	1.2	1.1	1.1	1.0
Health	0.5	0.5	0.6	0.5	0.5	0.5
Other services	1.0	1.0	1.0	0.9	0.8	0.8
Less financial Services Indirectly Measured	-2.3	-2.1	-1.9	-2.0	-1.8	-1.7
Total Monetary GDP	71.2	71.0	71.2	71.0	71.0	71.5
B: Non-Monetary						
Agriculture	19.8	19.5	19.3	19.4	20.0	19.5
Crops	16.2	16.0	15.8	15.9	16.5	16.1
Livestock	1.5	1.4	1.4	1.4	1.3	1.3
Forestry and hunting	1.9	1.9	1.9	1.9	1.9	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	8.0	8.6	8.6	8.6	8.1	8.1
Total Non-Monetary GDP	28.8	29.0	28.8	29.0	29.0	28.5
C: Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional, r=revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	27.5	29.8	29.0	24.8	26.8	26.6
Crops	14.8	18.7	18.3	14.4	15.8	14.8
Livestock	5.9	5.0	4.8	4.9	4.9	4.7
Forestry & hunting	0.7	0.6	0.5	0.4	0.4	0.4
Fishing	6.1	5.4	5.4	5.0	5.7	6.7
Industry	13.3	13.2	13.6	15.2	15.3	15.5
Mining & quarrying	0.6	0.6	0.7	0.9	0.8	0.9
Manufacturing	6.8	6.0	6.2	6.8	5.7	5.6
Electricity, gas & water supply	2.2	2.0	1.9	1.9	1.9	1.9
Construction	3.7	4.6	4.7	5.6	6.8	7.1
Services	59.2	57.1	57.5	60.0	57.9	57.9
Trade & repairs	12.3	12.7	11.6	11.2	10.2	10.3
Hotels & restaurants	9.9	7.1	7.3	6.5	6.6	8.8
Transport & communications	7.0	7.4	7.2	9.5	9.0	10.4
Financial intermediation	1.7	1.6	1.7	1.9	1.9	2.2
Real estate & business services	1.3	1.2	1.1	1.2	1.1	1.1
Public administration	18.0	18.2	19.7	20.4	20.0	16.4
Education	6.9	6.8	6.8	7.0	6.9	6.5
Health	1.7	1.6	1.6	1.9	1.8	1.8
Other social & personal services	0.5	0.5	0.4	0.5	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0
p= Provisional						

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	In Millions of TZS					
	2000	2001	2002	2003	2004 ^f	2005 ^g
A: Monetary						
Agriculture	450,181	479,599	507,250	528,141	562,159	591,677
Crops	314,901	338,001	359,397	372,373	398,127	418,829
Livestock	71,342	73,695	76,274	80,088	83,932	87,457
Forestry and hunting	20,324	21,104	21,738	22,650	23,516	24,575
Fishing	43,614	46,799	49,841	53,031	56,584	60,816
Mining and quarrying	38,144	43,293	49,787	58,749	67,798	78,443
Manufacturing	137,809	144,647	156,219	169,653	184,218	200,797
Electricity and water supply	28,454	29,297	30,200	31,688	33,123	34,815
Electricity	25,489	26,229	27,016	28,367	29,708	31,282
Water	2,965	3,068	3,185	3,321	3,415	3,533
Construction	62,409	68,365	76,641	85,809	96,106	107,941
Trade, restaurants and hotels	270,567	288,718	308,928	329,009	354,726	383,814
Transport, and communication	89,515	95,154	101,244	106,294	112,648	119,833
Financial and business services	98,353	100,646	105,356	110,094	114,966	121,423
Finance and insurance	65,063	66,212	68,860	71,064	74,156	78,368
Real estate	28,023	28,891	30,654	32,866	34,306	36,151
Business services	5,267	5,543	5,842	6,164	6,504	6,904
Public administration and other services	126,567	130,987	136,307	141,880	147,950	155,490
Public administration	74,933	76,401	78,158	80,112	82,376	86,247
Education	19,054	20,226	21,844	23,373	24,920	26,490
Health	10,478	11,068	11,732	12,495	13,247	14,002
Other services	22,102	23,292	24,573	25,900	27,407	28,750
Less: financial Services Indirectly Measured	-82,359.0	-84,417.7	-86,781.4	-89,818.7	-93,541.1	-98,104.0
Total Monetary GDP	1,219,640	1,296,288	1,385,151	1,471,498	1,580,153	1,696,128
B: Non-Monetary						
Agriculture	346,332	360,676	374,857	389,253	408,219	428,820
Crops	276,007	287,926	299,563	310,378	325,740	342,678
Livestock	34,746	35,893	37,150	39,007	40,906	42,616
Forestry and Hunting	30,594	31,657	32,606	33,976	35,275	36,862
Fishing	4,985	5,200	5,538	5,892	6,298	6,663
Construction	14,409	15,129	16,037	17,063	17,888	19,593
Owner - Occupied Dwellings	73,938	77,265	81,129	84,617	88,256	92,539
Total Non-Monetary GDP	434,679	453,071	472,022	490,934	514,363	540,951
Total GDPfc : (A+B)	1,654,319	1,749,358	1,857,174	1,962,432	2,094,516	2,237,079
Population (Million)	31.9	32.9	33.6	34.2	35.2	36.2
D: Per Capita real GDP (TZS)	51,860	53,172	55,273	57,381	59,459	61,777

p= Provisional, f= revised

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
GDP at Constant Prices	203,467.3	222,398.3	241,404.5	255,669.5	272,320.3	287,515.1
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,000.6
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,621.9
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	142,702.2
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	26,168.9
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	27,487.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7
Adjustment to market prices						
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,665.5
GDP at factor cost	171,743.5	187,722.8	203,765.6	215,806.6	229,892.7	242,849.6

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	27.2	27.4	27.3	26.9	26.8	26.4
Crops	19.0	19.3	19.4	19.0	19.0	18.7
Livestock	4.3	4.2	4.1	4.1	4.0	3.9
Forestry and hunting	1.2	1.2	1.2	1.2	1.1	1.1
Fishing	2.6	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	2.3	2.5	2.7	3.0	3.2	3.5
Manufacturing	8.3	8.3	8.4	8.6	8.8	9.0
Electricity and water supply	1.7	1.7	1.6	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.8	3.9	4.1	4.4	4.6	4.8
Trade, restaurants and hotels	16.4	16.5	16.6	16.8	16.9	17.2
Transport, and communication	5.4	5.4	5.5	5.4	5.4	5.4
Financial and business services	5.9	5.8	5.7	5.6	5.5	5.4
Finance and insurance	3.9	3.8	3.7	3.6	3.5	3.5
Real estate	1.7	1.7	1.7	1.7	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	7.7	7.5	7.3	7.2	7.1	7.0
Public administration	4.5	4.4	4.2	4.1	3.9	3.9
Education	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.3	1.3	1.3	1.3	1.3	1.3
Less financial services Indirectly Measured	-5.0	-4.8	-4.7	-4.6	-4.5	-4.4
Total Monetary GDP	73.7	74.1	74.6	75.0	75.4	75.8
B: Non-Monetary						
Agriculture	20.9	20.6	20.2	19.8	19.5	19.2
Crops	16.7	16.5	16.1	15.8	15.6	15.3
Livestock	2.1	2.1	2.0	2.0	2.0	1.9
Forestry and Hunting	1.8	1.8	1.8	1.7	1.7	1.6
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.4	4.4	4.3	4.2	4.1
Total Non-Monetary GDP	26.3	25.9	25.4	25.0	24.6	24.2
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional, r=revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	28.9	30.1	27.3	26.9	25.9	25.1
Crops	17.9	19.1	17.1	16.9	16.2	15.5
Livestock	5.3	5.0	4.8	4.7	4.5	4.5
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7
Industry	13.4	13.1	13.8	15.1	16.0	16.1
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.4
Services	57.7	56.8	58.9	58.0	58.1	58.8
Trade & repairs	11.7	12.6	11.8	11.2	10.8	10.8
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.0
Transport & communications	7.2	7.4	8.0	9.2	9.2	11.3
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.1
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	15.9
Education	6.8	6.7	6.8	6.6	6.6	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	3.9	6.5	5.8	4.1	6.4	5.3
Crops	3.6	7.3	3.6	3.6	6.9	5.2
Livestock	3.4	3.3	3.5	5.0	4.8	4.2
Forestry and hunting	5.0	3.8	3.0	4.2	3.8	4.5
Fishing	6.5	7.3	6.5	6.4	6.7	7.5
Mining and quarrying	13.9	13.5	15.0	18.0	15.4	15.7
Manufacturing	4.8	5.0	8.0	8.6	8.6	9.0
Electricity and water supply	5.9	3.0	3.1	4.9	4.5	5.1
Electricity	6.2	2.9	3.0	5.0	4.7	5.3
Water	3.4	3.5	3.8	4.3	2.8	3.4
Construction	9.0	9.5	12.1	12.0	12.0	12.3
Trade, restaurants and hotels	6.5	6.7	7.0	6.5	7.8	8.2
Transport, and communication	6.1	6.3	6.4	5.0	6.0	6.4
Financial and business services	4.0	2.3	4.7	4.5	4.4	5.6
Finance and insurance	4.3	1.8	4.0	3.2	4.4	5.7
Real estate	3.0	3.1	6.1	7.2	4.4	5.4
Business services	5.5	5.2	5.4	5.5	5.5	6.1
Public administration and other services	3.6	3.5	4.1	4.1	4.3	5.1
Public administration	2.5	2.0	2.3	2.5	2.8	4.7
Education	5.6	6.2	8.0	7.0	6.6	6.3
Health	5.1	5.6	6.0	6.5	6.0	5.7
Other services	4.9	5.4	5.5	5.4	5.8	4.9
Less financial Services Indirectly Measured	1.4	2.5	2.8	3.5	4.1	4.9
Total Monetary GDP	5.5	6.3	6.9	6.2	7.4	7.3
B: Non-Monetary						
Agriculture	2.7	4.1	3.9	3.8	4.9	5.0
Crops	2.2	4.3	4.0	3.6	4.9	5.2
Livestock	4.9	3.3	3.5	5.0	4.9	4.2
Forestry and Hunting	4.7	3.5	3.0	4.2	3.8	4.5
Fishing	6.1	4.3	6.5	6.4	6.9	5.8
Construction	5.9	5.0	6.0	6.4	4.8	9.5
Owner - Occupied Dwellings	5.6	4.5	5.0	4.3	4.3	4.9
Total Non-Monetary GDP	3.3	4.2	4.2	4.0	4.8	5.2
Total GDPfc : (A+B)	4.9	5.7	6.2	5.7	6.7	6.8

p = Provisional, r = revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing						
Crops	-1.3	13.9	-1.5	4.2	2.8	2.4
Livestock	-0.9	17.1	-3.1	5.0	2.0	0.9
Forestry & hunting	3.4	3.4	3.4	3.5	3.5	3.5
Fishing	1.9	7.0	2.2	1.3	3.7	3.6
	-7.2	14.1	-1.0	2.6	4.8	6.3
Industry						
Mining & quarrying	-10.3	7.2	14.0	16.3	12.5	6.6
Manufacturing	-0.4	11.3	26.7	36.0	4.2	15.5
Electricity, gas & water supply	-0.9	-8.2	15.4	12.7	-5.1	2.4
Construction	4.9	3.5	4.3	4.4	6.0	7.6
	-30.5	39.3	14.7	22.9	37.6	8.8
Services						
Trade & repairs	10.2	7.5	12.6	4.3	6.7	6.8
Hotels & restaurants	2.0	18.1	1.7	0.4	2.2	5.7
Transport & communications	17.1	-17.9	14.6	-8.1	11.5	39.9
Financial intermediation	14.6	12.5	17.9	20.8	6.9	30.1
Real estate & business services	20.7	8.7	20.6	8.7	19.1	13.7
Public administration	4.6	4.6	4.6	4.7	4.7	4.7
Education	13.2	11.8	18.7	3.4	6.9	-13.5
Health	4.7	8.9	9.5	3.5	6.5	1.1
Other social & personal services	7.7	6.9	11.0	16.5	4.2	4.2
	4.3	4.3	4.3	4.3	4.3	4.3
GDP at factor cost	3.6	9.3	8.5	5.9	6.5	5.6

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crop	In '000' Metric Tons						
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Food crops							
Maize	2009.0	2579.0	2705.0	2322.0	3232.0	3288.0	3373.0
Paddy	476.0	991.7	960.6	562.0	586.0	1030.0	
Wheat	32.0	89.0	77.0	75.0	74.0	115.0	110.0
Pulses	674.0	733.0	683.0	850.0	905.7	1089.0	1018.0
Cash crops:							
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3
Cotton	35.0	41.4	50.2	63.0	46.8	114.5	100.6
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	90.4
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8
Pyrethrum	na	na	na	na	na	na	na

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	In Metric Tons						
	2000	2001	2002	2003	2004	2005	2006 ^p
Cloves	460.0	300.5	1,967.2	5,896.2	3,998.2	2,281.0	1,498.5
Copra	972.4	254.6	0.0	0.0	0.0	0.0	0.0
Chillies	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems Oil	242.1	45.1	341.1	3,135.9	324.5	298.8	233.7
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1	5,669.4

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

	1980/81=100									
Crop	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06			
Food crops:										
Maize	115.7	121.8	146.7	137.3	175.7	178.7	183.4			
Paddy	136.2	283.7	274.8	160.8	167.7	294.7				
Wheat	35.4	130.4	79.6	82.9	81.8	127.1	121.5			
Pulses	215.0	248.2	251.5	262.5	333.5	401.0	374.8			
Cash Crops:										
Coffee	87.2	105.8	68.3	95.5	59.2	98.4	62.5			
Cotton	61.7	73.0	88.5	111.1	82.6	201.9	177.4			
Tea	140.9	152.0	140.3	156.6	171.1	174.4	172.2			
Cashewnuts	224.4	182.7	124.6	175.9	145.5	133.3	167.4			
Tobacco	214.9	167.6	187.2	226.7	316.3	317.6	351.4			
Sisal	25.0	24.8	28.5	28.6	28.8	32.7	33.7			
Pyrethrum	n.a	n.a	n.a	n.a	n.a	n.a	n.a			

Source : Ministry of Agriculture and Bank Of Tanzania

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2000	2001	2002	2003	2004	2005 ^p
Biscuits & pasta	tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0
Wheat flour	tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0
Sugar, refined	000' M/Tons	135.0	162.0	190.0	212.9	202.3	268.8
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,670.0	4,105.0	4,489.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0
Cigarrattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0
Sisal ropes and twines	tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0
Fishnet & products	tons	42.0	57.0	30.0	41.0	260.0	274.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0
Pyrethrum extract	000' tons	44.0	71.0	36.0	16.0	23.0	164.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0
Cement	000' tons	833.0	900.0	1,026.0	1,186.3	1,280.9	1,366.0
Rolled steel	tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0
Iron Sheets	tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,037.0
Aluminium sheets/circles	tons	133.0	137.0	141.0	199.0	171.0	103.0
Dry cells	000 Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0

p= Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005	2006 ^p
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	64.4
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	22.3
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	690.8
Wheat Flour	Tons	-	-	-	21,446.0	16,753.0	14,648.5	8,158.2
Soap & Detergent	Tons	316.1	195.0	46.0	8.0	52.0	77.0	72.8
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	60,486.6
Soft Drinks	Liters"000"	-	-	-	-	3,996,184.0	3,656,635.5	2,991,822.0
Mineral Water	Liters"000"	-	-	-	-	3,135,952.0	2,975,136.5	2,754,942.0
Super Shine Audio	Cartoon	-	-	-	51,755.0	54,685.0	47,976.5	37,200.7
Super Shine Video	Cartoon	-	-	-	45,468.0	40,577.0	31,038.5	23,910.9
Clove Oil	Kgs	-	-	-	-	3,832.0	1,916.0	1,437.0
Clove Steam Oil	Kgs "000"	-	323.5	187.3	497.0	476.0	350.5	155.0
Others	Kg	-	-	-	889.0	2,734.8	2,669.1	1,191.5
Dash Dash Fashion	Pcs	-	-	-	3,324.0	4,929.0	3,860.0	1,594.6
Noodles	Kgs	-	-	-	159,133.0	193,656.0	93,830.0	45,520.8
Gold(Jewellery)	Grams	-	-	-	993.0	1,127.0	913.5	536.1
Silver(Jewellery)	Grams	-	-	-	1,520.6	19,010.0	14,659.5	12,986.7

p = provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100									
	2000	2001	2002	2003	2004	2005 ^p				
Biscuits & pasta	90.1	122.9	230.9	597.0	1,032.8	1,103.3				
Wheat flour	418.0	462.9	563.1	910.1	868.9	945.8				
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0				
Konyagi	230.1	237.7	305.3	376.7	426.7	466.6				
Beer	241.6	231.8	232.1	256.2	267.5	285.9				
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6				
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7				
Textiles	126.7	145.6	183.1	216.7	218.8	190.3				
Sisal ropes and twines	26.9	33.1	40.7	47.7	35.6	41.0				
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4				
Plywood	35.7	28.3	19.1	43.8	36.4	57.8				
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5				
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3				
Cement	221.5	239.4	272.9	315.4	340.7	363.3				
Rolled steel	99.0	144.6	224.9	350.7	354.2	421.7				
Iron Sheets	115.6	119.7	161.8	155.2	136.5	115.5				
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3				
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7				
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3				

p= Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	2000	2001	2002	2003	2004	2005 ^P
Diamond	000' Carats	354.4	254.3	239.8	236.4	303.9	219.6
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	45,404.9
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2
Salt	000' Tons	70.0	65.0	71.2	59.0	57.1	51.2
Gypsum	000' Tons	60.0	72.0	73.0	33.2	59.2	23.1
Limestone	000' Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3

p= Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Base: 2001=100

Period	Index			% change for the last six months at an annual rate**			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total	Food	Non-Food	
2004-Jan	106.7	109.2	103.2	4.0	6.4	0.7	0.7
Feb	107.2	110.3	103.0	4.2	8.1	-0.7	0.5
Mar	107.6	110.6	103.2	4.1	6.6	0.3	0.4
Apr	108.4	112.8	102.3	4.9	10.5	-2.0	0.7
May	108.5	111.2	104.5	4.8	6.9	2.1	0.1
Jun	108.7	111.3	104.8	4.5	5.5	2.7	0.2
Jul	109.0	111.5	105.2	4.3	4.2	3.9	0.3
Aug	109.3	112.3	104.8	4.1	3.8	3.7	0.3
Sep	109.7	112.1	105.3	3.9	2.7	4.1	0.4
Oct	110.1	112.9	105.9	3.1	0.2	7.1	0.4
Nov	110.6	113.9	105.8	3.9	5.0	2.4	0.5
Dec	110.8	113.8	106.2	3.7	4.6	2.7	0.2
2005-Jan	111.0	115.6	104.7	3.7	7.6	-0.9	1.6
Feb	111.5	116.5	104.8	4.1	7.6	-0.1	0.5
Mar	112.1	116.0	106.6	4.4	7.1	2.4	0.5
Apr	112.8	117.6	106.3	5.0	8.6	0.6	0.6
May	112.9	116.7	107.6	4.2	5.1	3.5	0.1
Jun	113.4	117.8	107.7	4.8	7.0	2.9	0.4
Jul	113.8	119.3	106.7	5.1	6.5	3.9	0.4
Aug	114.3	118.8	108.5	5.0	3.9	7.1	0.4
Sep	114.6	118.9	109.3	4.7	5.0	5.1	0.3
Oct	115.3	120.3	108.9	4.5	4.7	5.0	0.6
Nov	115.8	121.6	109.7	5.3	8.4	3.8	0.4
Dec	116.2	122.1	110.0	5.2	7.5	4.2	0.3
2006-Jan	117.2	126.0	106.8	6.2	11.5	0.2	0.9
Feb	118.1	127.1	107.0	6.8	14.5	-2.7	0.8
Mar	119.4	128.6	108.4	8.4	17.1	-1.7	1.1
Apr	120.5	130.0	108.4	9.2	16.7	-0.9	0.9
May	121.5	131.3	109.7	10.1	16.6	0.0	0.8
Jun	121.1	129.2	111.4	8.5	12.0	2.6	-0.3

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

Base: 2001=100

Period Weight (%)	Non-Food													
	Total	Food	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Household Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transpor- tation	Educ- ation	Miscel. goods & services
	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.9
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	102.3
2005	113.6	118.4	107.5	103.7	109.2	117.9	104.6	102.2	103.0	108.0	103.4	107.6	103.2	100.9
2003 -Mar	105.4	105.8	104.5	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	104.3
Jun	104.2	105.6	102.1	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.3
Sep	104.5	105.6	102.9	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.2
Dec	104.0	105.3	102.2	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	101.6
2004 -Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9
Sep	108.6	111.0	105.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	101.0
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8
2005 March	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1
Jun	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9
Sep	113.6	118.1	108.0	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4
Dec	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4
2006 March	120.6	130.5	108.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6
Jun	121.4	131.0	109.7	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	100.3

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food		Non- food								
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Base: 2001=100

Period	Total Index	Food										Non-Food									
		Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Household Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services	Total	Household Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services
Weight (%)	100.0	55.9	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.6	1.5
2002	4.6	4.1	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	3.5	3.5	1.8	3.5	2.1	3.6	2.1	1.8	2.1	3.6	4.4
2003	3.5	4.5	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	2.2	2.2	2.1	2.9	2.1	2.2	2.1	2.1	1.2	2.2	2.2
2004	4.1	5.9	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	2.1	1.0	0.7	2.1	0.5	2.1	1.0	2.1	2.1	1.0	0.7	-0.5
2005	4.4	5.9	2.1	-0.2	1.6	-0.5	-1.4	0.1	3.6	-1.5	4.7	-0.1	-1.5	3.6	-1.5	4.7	-0.1	-1.5	4.7	-0.1	-1.3
2003- Mar	3.4	3.8	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.0	1.1	1.8	1.0	3.5	1.0	1.1	1.0	1.0	1.1	1.3	2.8
Jun	3.6	5.1	0.7	9.5	0.4	1.4	3.0	0.6	2.1	2.5	0.9	0.6	2.5	2.1	2.5	0.9	2.5	2.5	0.9	1.7	2.0
Sep	3.6	4.5	2.0	3.3	2.5	2.2	2.0	1.0	3.6	1.9	1.3	1.0	1.9	3.6	1.9	1.3	3.6	1.9	1.3	3.2	2.8
Dec	3.6	4.7	1.2	9.9	1.0	2.5	1.8	0.8	2.4	3.1	1.6	0.8	3.1	2.4	3.1	1.6	2.4	3.1	1.6	2.4	1.2
2004- Mar	3.8	6.5	-0.9	4.9	-2.9	2.7	-0.8	-0.8	2.0	4.5	0.7	-0.8	4.5	2.0	4.5	0.7	1.2	4.5	0.7	1.2	-0.8
Jun	4.4	6.4	0.1	4.3	3.3	0.7	-0.6	-0.3	-1.6	-0.5	0.0	-0.3	-0.5	-1.6	-0.5	0.0	-1.1	-0.5	0.0	-1.1	1.3
Sep	4.1	5.3	-1.4	2.5	7.7	3.0	0.2	1.9	-1.0	1.9	1.1	1.9	1.9	-1.0	1.9	1.1	1.1	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	-0.1	2.5	-0.8	8.0	1.3	1.9	2.0	2.2	1.8	1.9	2.2	2.0	2.2	1.8	2.0	2.2	1.8	1.3	-0.8
2005 March	4.1	5.5	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	1.7	-2.4	1.0	-2.4	3.7	0.9	-2.4	3.7	0.9	-1.3
Jun	4.1	5.0	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.4	0.7	5.1	0.7	5.7	1.2	0.7	5.7	1.2	-2.9
Sep	4.5	6.3	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-0.7	-2.0	4.2	-2.0	4.9	-1.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	4.7	-0.5	-2.1	3.9	-2.1	4.7	-1.1	-2.1	4.7	-1.1	-0.4
2006 Mar	5.9	9.7	2.3	-2.5	0.6	4.9	0.1	-1.7	-0.3	-0.5	3.3	-1.7	-0.5	-0.3	-0.5	3.3	-0.5	-0.5	3.3	-0.5	-1.4
Jun	7.1	11.0	2.8	-2.2	0.7	6.6	1.1	-0.8	0.0	-1.0	4.6	-0.8	-1.0	0.0	-1.0	4.6	0.5	-1.0	4.6	0.5	-0.5

Source: National Bureau of Statistics

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

Period	Total Index	Non food										
		Food	Drinks & Tobacco			Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
			Total	Tobacco	Rent							
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	Total Index	Non- Food										Education
		Food	Drinks and tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	
Weights	100.0	57.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7
2001	102.1	100.9	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7
2002	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3
2003	105.9	105.7	106.6	108.2	108.5	109.1	101.7	105.6	104.1	103.3	101.8	102.5
2004	113.6	116.3	110.5	106.8	111.9	124.8	103.7	109.1	102.3	106.0	104.6	102.8
2003-Mar	104.4	103.2	108.3	107.3	108.5	108.4	100.3	105.0	103.1	103.0	101.4	101.4
Jun	104.1	102.6	105.6	108.4	108.5	108.8	101.5	104.2	105.4	103.3	102.1	105.5
Sep	106.2	106.5	104.3	107.9	108.5	109.1	102.8	107.5	104.5	103.3	101.9	102.8
Dec	108.9	110.4	108.3	109.3	108.5	110.2	102.2	105.6	103.5	103.6	101.5	100.3
2004-Mar	112.0	113.5	120.1	105.3	111.9	118.7	103.5	111.0	104.5	102.7	105.5	103.3
Jun	112.6	114.7	115.3	107.3	111.9	122.2	104.6	107.4	102.3	103.6	105.4	102.6
Sep	113.9	116.9	103.3	106.5	111.9	129.2	104.2	109.7	101.3	107.7	105.1	102.8
Dec	117.2	121.8	104.5	105.7	111.9	128.9	106.7	105.6	104.3	112.2	107.4	105.1
2005-Mar	119.7	123.3	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6
Jun	121.3	124.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5
sep	126.0	130.5	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1
Dec	127.9	133.2	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0
2005-Jan	118.6	121.7	104.1	104.4	111.9	149.1	107.6	105.4	105.4	113.0	109.3	105.6
Feb	120.6	124.9	104.1	104.2	111.9	153.8	107.9	102.2	105.4	113.1	109.3	105.6
Mar	119.8	123.3	104.1	104.2	111.9	153.8	107.9	102.4	105.7	113.2	109.6	105.6
Apr	122.1	126.6	104.3	104.3	111.9	159.3	107.9	102.9	106.1	113.2	109.3	105.6
May	119.5	121.3	104.9	105.2	111.9	164.8	110.0	106.0	106.5	111.6	111.2	108.4
Jun	122.4	125.0	108.9	105.2	111.9	164.8	111.8	106.1	106.5	114.9	111.2	108.4
Jul	125.1	129.1	108.9	105.3	127.1	164.8	112.0	107.4	107.9	115.7	119.5	108.6
Aug	125.7	130.2	108.9	105.3	126.5	164.8	111.9	107.4	107.8	115.8	119.5	108.6
Sep	127.2	132.2	109.6	105.7	126.5	167.5	112.3	106.8	108.0	115.7	118.6	110.0
Oct	127.9	133.2	109.6	106.1	126.5	169.3	112.7	107.7	109.4	115.1	115.5	110.0
Nov	127.8	133.2	109.6	105.4	126.5	171.3	112.7	107.7	105.1	115.2	115.5	110.0
Dec	127.9	133.2	109.6	104.8	126.5	171.3	113.4	107.7	105.4	115.4	119.2	110.0

Note: * People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Base: 2001=100

Period	Food										Non Food					Recreation and entertain.
	Total Index	Drinks and Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture and utensils	Household operations	Personal care & health	Transportation							
Weights	100	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8				
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5				
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7				
2003	108.5	109.6	106.3	114.0	111.5	111.9	106.9	102.6	102.5	109.3	100.4	109.3				
2004	114.0	117.1	107.7	123.2	111.9	111.9	107.0	113.0	102.2	118.5	100.9	103.7				
2003-Mar	108.3	109.5	105.9	112.1	108.8	111.9	106.9	102.1	102.9	108.9	100.3	110.3				
Jun	107.5	108.0	106.4	113.3	111.4	111.9	106.9	102.4	102.2	109.3	100.3	111.1				
Sep	108.6	109.7	106.2	113.3	111.7	111.9	106.9	102.2	102.4	109.5	100.3	107.8				
Dec	109.8	111.3	106.8	117.3	114.0	111.9	106.9	103.8	102.3	109.5	100.7	107.8				
2004-Mar	114.8	118.2	107.6	123.9	113.0	111.9	107.0	108.4	102.3	117.2	100.7	103.7				
Jun	113.8	116.7	107.7	123.8	113.3	111.9	107.0	112.3	102.1	119.4	100.3	103.7				
Sep	112.6	114.9	107.8	122.5	111.6	111.9	107.0	113.9	102.1	120.6	101.4	103.7				
Dec	115.0	118.6	107.6	122.6	109.7	111.9	107.0	117.4	102.3	117.0	101.1	103.7				
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2				
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0				
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7				
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6				
2005-Jan	121.9	123.2	119.2	122.6	106.9	113.6	143.0	119.2	109.2	110.2	100.8	107.3				
Feb	124.0	125.1	121.7	119.2	107.5	113.6	150.4	119.2	109.2	110.2	101.6	109.0				
Mar	124.1	124.0	124.5	119.3	108.3	113.6	153.6	119.2	109.4	110.2	107.9	108.3				
Apr	124.8	123.9	126.8	119.2	108.3	113.6	160.8	119.2	109.6	110.2	107.9	108.3				
May	124.1	122.1	128.3	119.9	108.7	113.6	164.7	112.6	109.4	111.5	108.7	110.2				
Jun	125.3	123.6	128.7	119.9	111.8	113.6	164.6	114.0	109.3	111.5	108.7	111.4				
Jul	125.6	124.6	127.6	119.9	109.0	113.6	164.6	114.0	109.3	110.9	107.2	111.6				
Aug	125.8	124.8	127.9	119.9	109.1	113.6	164.6	114.0	110.6	114.7	107.2	111.8				
Sep	128.9	127.7	131.5	119.9	108.6	113.6	168.5	115.4	110.6	115.8	116.7	111.8				
Oct	129.4	127.7	133.1	119.9	108.6	113.6	170.9	115.4	111.2	118.0	116.7	111.6				
Nov	131.3	130.5	133.1	119.9	108.9	113.6	170.9	112.8	111.3	119.6	116.7	111.6				
Dec	132.2	131.5	133.6	119.9	108.9	113.6	170.9	112.8	111.4	120.0	117.1	111.6				

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Item	In Millions of TZS						
	2002/03	2003/04	2004/05 ^r	2005/06	Budget Estimates 2006/07	2006/07	
						Estimates Jul-Sep	Actuals Jul-Sep
1. Total Revenue (A+ B)	1,839,819.1	2,155,975.8	2,766,684.8	3,125,003.9	3,899,846.9	1,282,074.9	1,007,000.6
A. Recurrent Revenue	1,217,517.0	1,459,303.3	1,773,709.4	2,124,843.7	2,460,994.9	596,303.4	634,917.3
Tax revenue	1,105,746.0	1,342,798.2	1,615,247.0	1,946,432.6	2,269,578.8	553,647.9	582,868.4
Customs and Excise duties	458,285.6	575,408.5	679,992.4	819,800.5	979,788.3	174,221.7	156,824.3
Income taxes	276,049.7	366,650.9	465,454.7	581,243.8	657,763.5	154,768.7	167,408.0
Sales taxes/VAT	259,747.2	325,483.7	402,136.1	478,395.4	566,935.2	205,619.4	232,040.3
Tax Refunds			-64,376.4	-69,961.0	-133,484.4	-30,447.9	-22,963.8
Other taxes	111,663.5	123,500.2	132,040.2	136,954.0	198,576.2	49,486.1	49,559.6
Non - tax revenue	111,771.1	116,505.1	158,462.4	178,411.1	191,416.1	42,655.5	52,048.9
B. Grants	622,302.1	696,672.5	992,975.4	1,000,160.2	1,438,852.0	685,771.5	372,083.3
2.Total expenditure	1,989,537.8	2,516,943.1	3,164,282.3	3,873,254.8	4,788,496.6	1,254,555.6	975,985.3
Recurrent expenditure	1,488,640.8	1,780,115.1	2,017,489.9	2,661,862.5	3,054,030.0	754,484.5	643,290.9
Current payments	1,388,860.8	1,671,581.2	1,874,204.9	2,443,001.3	1,003,881.0	726,484.5	599,796.8
Interest payments	99,780.0	108,533.8	143,285.1	218,861.3	112,000.0	28,000.0	43,494.1
Development expenditure	500,897.0	736,828.1	1,146,792.4	1,211,392.2	1,734,466.6	500,071.1	332,694.4
3. Surplus(+)/ Deficit(-) [1-2]	-149,718.7	-360,967.3	-397,597.5	-748,250.9	-888,649.7	27,519.3	31,015.3
4. Other Items	65,901.3	50,776.1	-30,857.9	-245,874.7	0.0	0.0	110,532.2
5. Expenditure Float	-79,393.5	-89,548.2	-140,141.5	69,713.1	0.0	0.0	-127,684.1
6. Overall balance	-163,210.9	-399,739.5	-568,596.9	-924,412.5	-888,649.7	27,519.3	13,863.4
7.Total Financing	163,210.9	399,739.5	568,596.9	-924,412.5	888,649.7	-27,519.3	-13,863.4
Foreign (net):	199,724.8	434,235.4	423,642.4	561,219.0	736,171.9	321,530.3	356,593.4
Loans	301,050.2	477,518.2	373,987.3	668,934.5	787,262.9	334,303.0	355,183.0
Program	151,331.0	216,388.5	65,395.6	257,677.1	333,529.3	243,600.0	265,847.8
Development project	149,719.1	261,129.7	308,591.7	328,955.7	362,812.0	90,703.0	89,335.2
Basket Support	0.0	1,901.9	156,744.7	82,301.8	90,921.6	0.0	10,945.2
Amortization	-101,325.3	-45,184.8	-107,089.6	-107,715.5	-51,091.0	-12,772.8	-9,534.9
Domestic (net):	-36,513.9	-34,495.9	144,954.5	363,193.5	152,477.8	-349,049.6	-370,456.8
Domestic	-36,263.0	-44,262.7	144,954.5	348,885.7	163,477.8	-346,299.6	-370,456.8
Domestic non-bank borrowing	-30,705.1	38,927.0	97,313.2	219,241.1			49,839.3
Domestic bank borrowing	-5,557.9	-83,189.8	47,632.0	129,644.6			-420,296.1
Amortization of contingent debt	-250.9	0.0	0.0	-19,001.4	-11,000.0	-2,750.0	0.0
Privatization Fund	0.0	9,766.8	0.0	33,309.2	0.0	0.0	0.0
Change in arrears							
Recovery from NBC bond							
Memorandum items:							
Domestic Amortization							
GDP at Market Prices - (million TZS)	10,088,107.6	11,554,123.3	13,360,037.3		7,726,808.5		

Note: r=Revised

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

Item	In Millions of TZS						
	Actual				Budget	2006/07	
	2002/2003	2003/04	2004/05	2005/06	Estimates 2006/07	Estimates Jul-Sep	Actuals Jul-Sep
Total Revenue	1,217,517.0	1,459,303.3	1,773,709.4	2,124,843.7	2,460,994.9	596,303.4	634,917.3
Tax Revenue	1,105,746.0	1,342,798.2	1,615,247.0	1,946,432.6	2,269,578.8	553,647.9	582,868.4
Taxes on Imports	458,285.6	575,408.5	679,992.4	819,800.5	979,788.3	174,221.7	156,824.3
Sales/VAT and Excise on Local Goods	259,747.2	325,483.7	402,136.1	478,395.4	566,935.2	205,619.4	232,040.3
Tax Refunds			-64,376.4	-69,961.0	-133,484.4	-30,447.9	-22,963.8
Income Taxes	276,049.7	366,650.9	465,454.7	581,243.8	657,763.5	154,768.7	167,408.0
Other taxes	111,663.5	123,500.2	132,040.2	136,954.0	198,576.2	49,486.1	49,559.6
Non- tax Revenue	111,771.1	116,505.1	158,462.4	178,411.1	191,416.1	42,655.5	52,048.9
Total Expenditure	1,989,537.8	2,516,943.1	3,164,282.3	3,873,254.8	4,788,496.6	1,254,555.6	975,985.3
Recurrent expenditure	1,488,640.8	1,780,115.1	2,017,489.9	643,290.9	1,003,881.0	754,484.5	643,290.9
Interest payments	99,780.0	108,533.8	143,285.1	218,861.3	112,000.0	28,000.0	43,494.1
Domestic	57,009.3	70,231.6	87,392.8	163,694.8	72,000.0	18,000.0	35,036.1
Foreign	42,770.7	38,302.3	55,892.2	55,166.5	40,000.0	10,000.0	8,458.0
Wages and salaries	397,770.0	462,963.9	550,554.0	656,788.5	1,003,881.0	250,970.3	238,099.0
Other goods, services and transfers	991,090.8	1,208,617.3	1,323,650.9	1,786,212.7	1,938,149.0	452,120.4	307,521.1
of which: Roads	63,155.6	77,125.6	98,406.2	0.0	0.0		
Retention fund	47,949.7	47,449.0	53,834.5	61,260.2	50,000.0	15,765.3	16,288.3
Dev. Expenditure and net lending	500,897.0	736,828.1	1,146,792.4	1,211,392.2	1,734,466.6	500,071.1	332,694.4
Local	95,661.7	133,041.3	239,651.1	296,100.0	641,766.0	177,382.0	155,668.5
Foreign	405,235.3	603,786.8	907,141.2	915,292.2	1,092,700.6	322,689.1	177,025.9
Balance (cheque issued) before Grants	-772,020.7	-1,057,639.8	-1,390,572.9	-1,748,411.0	-2,327,501.7	-658,252.1	-341,068.0
Grants	622,302.1	696,672.5	992,975.4	1,000,160.2	1,438,852.0	685,771.5	372,083.3
Program (CIS/OGL)	293,927.7	278,500.1	364,280.3	331,024.6	471,025.0	417,245.4	261,880.1
Project	255,516.2	248,325.9	400,314.1	416,771.0	422,950.6	105,737.7	45,673.3
MDF funds / Basket Support funds	0.0	92,429.3	156,071.6	175,975.3	216,016.3	126,248.4	31,072.2
HIPC Relief	72,858.2	77,417.3	72,309.4	76,389.3	328,860.0	36,540.0	33,457.7
Balance (cheques issued) after grants	-149,718.7	-360,967.3	-397,597.5	-748,250.9	-888,649.7	27,519.3	31,015.3
Adjustments to cash and other items(net)	65,901.3	50,776.1	-30,848.5	-245,874.7	0.0	0.0	110,532.2
Expenditure Float	-79,393.5	-89,548.2	-170,990.0	69,713.1	0.0	0.0	-127,684.1
Overall balance (cheques cleared)	-163,210.9	-399,739.5	-599,436.1	-924,412.5	-888,649.7	27,519.3	13,863.4
Financing	163,210.9	399,739.5	-599,436.1	-924,412.5	-888,649.7	27,519.3	13,863.4
Foreign Financing (net)	199,724.8	434,235.4	423,642.4	561,219.0	736,171.9	321,530.3	356,593.4
Loans	301,050.2	477,518.2	373,987.3	668,934.5	787,262.9	334,303.0	355,183.0
Program loans	151,331.0	216,388.5	65,395.6	257,677.1	333,529.3	243,600.0	265,847.8
Development Project loans	149,719.1	261,129.7	308,591.7	328,955.7	362,812.0	90,703.0	89,335.2
Basket Support		1,901.9	156,744.7	82,301.8	90,921.6	0.0	10,945.2
Amortization	-101,325.3	-45,184.8	-107,089.6	-107,715.5	-51,091.0	-12,772.8	-9,534.9
Domestic (net)	-36,513.9	-34,495.9	144,945.2	363,193.5	152,477.8	-349,049.6	-370,456.8
Domestic	-36,263.0	-44,262.7	144,945.2	348,885.7	163,477.8	-346,299.6	-370,456.8
Bank borrowing	-44,763.0	-83,189.8	97,313.2	129,644.6	0.0		-420,296.1
Non-Bank (net of amortization)	8,500.0	38,927.0	47,632.0	219,241.1	0.0		49,839.3
Amortization of contingent debt	-250.9	0.0	0.0	-19,001.4	-11,000.0	-2,750.0	0.0
Privatization Proceeds		9,766.8	0.0	33,309.2	0.0	0.0	0.0
Change in arrears							
Recovery from NBC bond						0.0	0.0

Memorandum items:

Domestic Amortization

GDP at Market Prices - Actual (TZS million)

Table 2.3: Zanzibar Central Government Operations

Item	2005/06				Actual
	Budget Estimates		Actual		
	2005/2006	Estimates	Jan-Mar ^r	Apr-Jun ^r	
Total Revenue	76,654.4	17,689.0	16,658.5	19,593.8	16,068.8
Tax Revenue	71,091.4	16,349.0	15,258.5	17,810.0	14,775.6
Tax on Imports	22,611.0	4,240.0	4,000.0	3,932.7	3,804.0
VAT and Excise Duties (local)	22,012.4	5,006.0	4,773.0	6,160.9	4,896.9
Income Tax	7,176.5	1,600.0	1,720.0	2,082.1	1,893.3
Other Taxes	19,291.4	5,503.0	4,765.5	5,634.3	4,181.4
Non-Tax Revenue	5,563.0	1,340.0	1,400.0	1,783.8	1,293.2
Total Expenditure	154,441.2	27,025.0	31,033.0	32,791.3	33,525.0
Recurrent Expenditure	85,366.2	20,120.0	19,533.0	20,863.5	22,034.2
Wages and Salaries	51,488.5	12,180.0	11,260.0	11,722.9	11,533.0
Interest Payment (Public Debt)	846.2	-	-	278.8	295.4
Foreign	-	-	-	-	-
Local	-	-	-	278.8	295.4
Other Expenditure	33,031.5	7,940.0	8,273.0	8,861.8	10,205.8
Recurrent Deficit	(77,786.8)	(2,431.0)	(2,874.5)	(1,269.6)	(5,965.4)
Development Expenditure	69,075.0	6,905.0	11,500.0	11,927.8	11,490.8
local	-	800.0	1,100.0	763.2	291.0
foreign	-	5,573.0	10,400.0	11,164.7	11,199.8
Overall (surplus) Deficit before grants	(77,786.8)	(9,336.0)	(14,374.5)	(13,197.5)	(17,456.2)
Grants(cash)	34,333.0	-	-	645.0	1,228.0
Multilateral Sources (BOP Support)				645.0	1,228.0
Bilateral sources				-	-
Overall Deficit after grants	(43,453.8)	(9,336.0)	(14,374.5)	(12,552.5)	(16,228.2)
Adjustment to cash and other items	13,115.9	1,234.0	(1,874.5)	(540.8)	(1,028.4)
Overall Deficit cheques Cleared	(56,569.8)	(10,570.0)	(12,500.0)	(12,011.7)	(15,199.8)
Financing	56,569.8	10,570.0	12,500.0	12,011.7	15,199.8
Foreign	42,198.00	5,573.00	10,400.00	11,164.67	11,199.84
Import Support/Grant	-	5,573.00	10,400.00	11,164.67	11,199.84
Program Loans	42,198.00	-	-	-	-
Amortization (foreign)	-	-	-	-	-
Domestic (net)	7,829.00	4,997.00	2,100.00	2,497.00	4,000.00
Bank					
Non-bank	7,829.00	-	-	-	-
Amortization (local)	6,542.76	-	-	-	(1,650.00)

Note: GDP TZS 395.7 billion (current prices)

p= provision, f=revised

Source: Ministry of Finance and Economic Affairs Zanzibar, Bank of Tanzania.

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0	320,626.2	
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0	20,139.1	
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	
2005 - March	480,652.2	480,652.2	0.0	0.0	427,643.0	427,643.0	3,033.0	3,033.0	23,694.2	23,694.2	0.0	0.0	26,282.0	
June	504,159.4	984,811.5	0.0	0.0	333,204.7	760,847.6	4,045.5	7,078.5	62,775.1	86,469.2	0.0	0.0	104,134.1	
September	440,201.3	1,425,012.8	0.0	0.0	292,322.6	1,053,170.2	6,048.0	13,126.5	39,554.0	126,023.2	0.0	0.0	102,276.8	
December	876,285.6	2,301,298.5	0.0	0.0	708,466.4	1,761,636.6	10,871.0	23,997.5	69,015.0	195,038.2	0.0	0.0	87,933.3	
2006 - March	619,919.0	619,919.0	0.0	0.0	491,025.0	491,025.0	4,015.1	4,015.1	9,935.4	9,935.4	0.0	0.0	95,516.4	
June	468,483.4	1,088,402.3	0.0	0.0	256,438.1	747,463.1	3,598.5	7,613.5	17,222.1	27,157.5	0.0	0.0	191,224.7	
September	322,128.0	1,410,530.3	0.0	0.0	170,983.8	918,446.9	6,962.0	14,575.5	5,400.6	32,558.0	0.0	0.0	138,781.6	

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

In Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0.0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0.0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
September	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category
All figures are in face value

Table 3.1: Monetary Survey (revised)

End of Period	In Millions of TZS															
	Memorandum item:													M0		Base Money
	M3, Extended Broad Money			M2, Broad Money			M1, Narrow Money			Currency in circulation outside banks				Foreign currency deposits	TOTAL sum (9.15) Reserves	
	Domestic assets (net)	Domestic credit (net)	Claims on other domestic sectors*	Claims on government (net)	Foreign assets (net)	Other items (net)	TOTAL sum (2-5) or sum (9.13)	TOTAL sum (9-12)	TOTAL sum (9.10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2005-January	2,408,352.9	61,685.6	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6	
February	2,482,058.1	79,889.6	79,889.6	1,152,519.9	-601,559.4	3,092,908.2	2,200,089.4	1,415,829.4	632,085.7	783,743.7	318,286.0	465,974.0	892,818.9	1,001,798.5	369,712.9	
March	2,462,099.7	39,973.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5	
April	2,357,490.8	103,952.0	103,952.0	1,151,142.2	-528,878.3	3,083,706.7	2,229,239.7	1,402,889.5	650,298.8	752,590.8	341,719.6	484,630.6	854,467.0	993,432.3	343,133.6	
May	2,305,218.6	192,236.7	192,236.7	1,182,122.5	-568,218.2	3,111,359.6	2,242,841.3	1,417,403.2	668,271.2	749,132.0	336,585.8	488,852.3	868,518.3	1,012,972.0	344,700.8	
June	2,279,294.3	284,637.9	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4	
July	2,271,794.7	316,477.6	316,477.6	1,300,730.5	-496,058.9	3,392,943.9	2,383,746.1	1,556,217.6	766,285.7	789,931.9	311,839.8	515,688.6	1,009,197.8	1,036,250.2	269,964.5	
August	2,294,107.8	279,759.3	279,759.3	1,331,809.8	-464,233.0	3,441,444.0	2,401,810.3	1,532,956.3	764,663.6	768,292.6	348,102.1	520,751.9	1,039,633.7	1,102,883.1	338,219.5	
September	2,222,906.5	294,886.3	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2	
October	2,460,785.1	258,534.6	258,534.6	1,373,672.4	-313,654.6	3,779,337.4	2,735,662.2	1,787,143.2	820,592.6	966,550.6	361,229.4	587,289.6	1,043,675.3	1,299,956.0	479,363.4	
November	2,664,790.8	206,764.5	206,764.5	1,411,085.0	-368,316.0	3,914,324.3	2,744,464.9	1,744,522.8	812,532.5	931,990.3	396,447.7	603,494.4	1,169,859.4	1,190,125.0	377,592.6	
December	2,560,852.1	258,782.4	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2	
2005-January	2,462,099.7	39,973.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5	
June	2,279,294.3	284,637.9	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4	
Sep	2,222,906.5	294,886.3	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2	
Dec	2,560,852.1	258,782.4	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2	
2006-January	3,028,147.5	410,349.6	410,349.6	1,450,364.7	-870,330.5	4,018,531.2	2,807,935.4	1,737,737.0	805,963.9	931,773.1	446,757.0	623,441.5	1,210,595.8	1,247,662.8	441,699.0	
February	3,023,685.9	439,599.8	439,599.8	1,480,714.0	-870,443.8	4,073,555.9	2,809,757.6	1,717,045.5	797,537.6	919,507.9	446,517.3	646,194.8	1,263,798.4	1,285,897.7	488,360.1	
March	3,113,212.4	435,385.5	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9	
April	3,091,595.7	376,922.1	376,922.1	1,574,803.0	-962,242.9	4,081,077.9	2,806,330.8	1,706,568.0	790,147.8	916,420.3	438,071.2	661,691.5	1,274,747.2	1,299,704.4	509,556.7	
May	3,164,945.7	420,929.5	420,929.5	1,597,836.3	-1,064,832.9	4,118,878.7	2,846,416.3	1,713,176.9	807,506.7	905,670.2	458,443.9	674,795.5	1,272,462.3	1,297,229.2	489,722.5	
June	3,072,799.0	512,629.2	512,629.2	1,656,837.8	-943,215.4	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2	
July	3,432,917.0	272,674.0	272,674.0	1,777,777.0	-1,048,872.0	4,434,496.0	3,034,317.4	1,901,244.9	914,140.5	987,104.4	441,172.2	691,900.3	1,400,178.7	1,409,685.8	495,543.3	
August	3,787,600.5	22,069.3	22,069.3	1,810,371.5	-1,022,027.2	4,598,014.1	3,099,700.4	1,977,430.5	939,100.7	1,038,329.7	416,214.6	706,055.4	1,498,313.6	1,412,975.7	473,874.9	
September	3,479,630.4	61,314.4	61,314.4	1,906,065.5	-897,864.6	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9	

* Claims on Private sectors

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,562.4
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2005-Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
Jun	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
Sep	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
Dec	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2005-January	2,399,504.6	0.0	411.5	333,360.8	0.0	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	9,069.4	196,896.6	3,359,205.2
February	2,407,423.8	0.0	122.0	338,886.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	4,329.8	199,437.2	3,380,833.0
March	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
April	2,321,290.3	0.0	370.7	332,652.6	0.0	0.0	199,211.2	199,211.2	0.0	0.0	242,132.3	12,248.7	228,805.1	3,336,710.9
May	2,277,447.8	0.0	59.2	331,968.6	0.0	0.0	204,069.7	204,069.7	0.0	0.0	254,815.2	624.6	226,077.4	3,295,062.6
June	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,333.6	205,333.6	0.0	0.0	276,085.5	-15.1	232,033.5	3,241,156.4
July	2,156,817.6	0.0	387.8	327,557.7	0.0	0.0	276,850.5	276,850.5	0.0	0.0	289,748.4	622.3	161,000.3	3,212,984.6
August	2,162,440.4	0.0	61.0	329,215.1	0.0	0.0	283,329.2	283,329.2	0.0	0.0	316,177.7	1,509.7	163,514.6	3,256,247.8
September	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
October	2,481,518.3	0.0	558.2	329,548.9	0.0	0.0	225,449.0	225,449.0	0.5	0.0	340,713.1	2,043.1	225,431.7	3,605,262.7
November	2,634,913.3	0.0	209.1	339,085.3	0.0	0.0	233,449.0	233,449.0	0.5	0.0	376,167.2	1,386.8	241,305.6	3,826,516.8
December	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006-January	2,594,882.2	0.0	843.8	340,170.6	0.0	0.0	240,272.1	240,272.1	0.0	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
February	2,588,310.8	0.0	433.5	338,163.1	0.0	0.0	244,272.1	244,272.1	0.0	0.0	399,325.4	1,102.6	280,799.5	3,852,407.0
March	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
April	2,662,572.6	0.0	547.0	356,730.7	0.0	0.0	282,659.0	282,659.0	0.0	0.0	428,213.3	475.1	289,607.9	4,020,805.6
May	2,618,983.5	0.0	82.4	373,430.8	0.0	0.0	282,659.0	282,659.0	0.0	0.0	448,644.5	2,508.3	301,680.8	4,027,989.3
June	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
July	2,789,773.8	0.0	592.8	378,677.4	0.0	0.0	288,552.5	288,552.5	0.0	0.0	482,687.3	614.4	358,996.7	4,299,895.0
August	3,032,146.6	0.0	43.6	390,254.0	0.0	0.0	293,019.0	293,019.0	0.0	0.0	526,974.1	590.0	355,497.9	4,598,525.2
September	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	In Millions of TZS										
	Currency in circulation	Central government deposits	Bank's deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2005-Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
Jun	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
Sep	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
Dec	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2005-January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	-558.4	971,401.2	94,636.1	3,380,833.0
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
April	724,792.7	273,182.9	268,639.6	45,846.1	602,119.4	305,135.9	52,468.5	3,015.9	966,813.8	94,696.1	3,336,710.9
May	742,979.8	181,417.6	269,992.2	40,714.5	600,050.6	315,928.9	52,360.6	239.7	996,652.6	94,726.1	3,295,062.6
June	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
July	849,457.4	501,182.2	186,792.8	44,087.9	551,134.3	315,928.9	51,664.9	-1,904.4	616,840.5	97,800.1	3,212,984.6
August	850,711.7	514,768.4	252,171.5	42,084.7	591,620.4	315,928.9	51,926.3	719.8	543,203.3	93,112.9	3,256,247.8
September	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
October	913,142.6	432,917.7	386,813.4	43,392.6	715,066.7	315,928.9	51,978.9	1,479.8	595,599.1	148,943.0	3,605,262.7
November	903,512.9	489,006.2	286,612.1	56,689.4	754,605.1	315,928.9	53,483.1	-4,844.0	822,029.9	149,493.3	3,826,516.8
December	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006-January	900,364.3	351,231.0	347,298.5	59,798.3	368,463.0	315,928.9	53,654.3	-1,804.8	1,309,718.4	149,553.3	3,854,205.2
February	883,348.5	327,212.8	402,549.1	60,557.2	340,534.5	315,928.9	53,337.6	-5,826.3	1,325,181.3	149,583.3	3,852,407.0
March	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
April	870,475.7	417,690.6	429,228.7	104,914.1	300,589.4	315,928.9	56,266.2	-1,133.9	1,377,202.5	149,643.3	4,020,805.6
May	894,078.8	341,373.0	403,150.3	70,058.3	290,298.1	338,796.7	58,900.3	413.2	1,481,247.3	149,673.3	4,027,989.3
June	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
July	1,017,238.0	454,660.5	392,447.8	67,088.1	271,092.5	338,796.7	59,727.8	249.0	1,488,657.5	209,937.0	4,299,895.0
August	1,039,284.0	717,247.6	373,691.7	67,670.0	259,814.7	354,656.8	61,553.8	-838.4	1,515,428.7	210,016.4	4,598,525.2
September	1,038,725.3	629,923.2	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	1,397,383.0	211,554.2	4,415,315.8

* Included from July 2001 on gross level

** Revised from January-2002

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	In Millions of TZS												Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	-	1.5	6.3	13.3	0.0	22.4	56.2
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2005-Mar	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	-	0.3	4.8	7.1	7.3	18.9	61.5
Jun	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	-	0.2	4.4	6.5	7.4	20.5	60.9
Sep	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	-	0.2	4.3	5.9	7.4	19.4	62.7
Dec	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2005-January	99.7	497.4	-	-	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	-	-	-	0.3	5.2	7.6	8.2	18.6	60.0
February	99.7	497.8	-	-	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	-	-	-	0.3	5.0	7.2	7.6	18.8	60.9
March	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	-	0.3	4.8	7.1	7.3	18.9	61.5
April	99.7	497.8	-	-	1,973.5	34,216.1	47,591.3	49,830.5	138,344.8	431,907.8	704,461.4	0.0	0.1	-	-	-	0.3	4.9	6.8	7.1	19.6	61.3
May	99.7	497.8	-	-	1,973.4	34,725.0	47,868.5	52,382.3	143,117.9	441,913.9	722,578.5	0.0	0.1	-	-	-	0.3	4.8	6.6	7.2	19.8	61.2
June	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	-	0.2	4.4	6.5	7.4	20.5	60.9
July	99.7	497.8	-	-	1,972.1	35,288.2	50,891.9	61,584.9	167,671.0	510,705.6	828,711.2	0.0	0.1	-	-	-	0.2	4.3	6.1	7.4	20.2	61.6
August	99.7	497.8	-	-	1,971.8	35,313.0	49,603.5	62,147.9	163,715.0	516,313.9	829,662.6	0.0	0.1	-	-	-	0.2	4.3	6.0	7.5	19.7	62.2
September	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	-	0.2	4.3	5.9	7.4	19.4	62.7
October	99.7	497.8	-	-	1,971.6	35,687.7	48,068.4	64,932.7	179,332.0	561,047.0	891,636.8	0.0	0.1	-	-	-	0.2	4.0	5.4	7.3	20.1	62.9
November	99.7	497.8	-	-	1,971.1	34,799.9	45,436.3	62,743.9	181,515.0	554,647.6	881,711.3	0.0	0.1	-	-	-	0.2	3.9	5.2	7.1	20.6	62.9
December	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006-January	99.7	497.8	-	-	1,971.2	36,639.5	38,717.4	60,052.3	171,412.9	568,517.5	877,908.3	0.0	0.1	-	-	-	0.2	4.2	4.4	6.8	19.5	64.8
February	99.7	497.8	-	-	1,971.2	35,265.1	38,825.6	56,916.7	164,699.5	562,438.7	860,714.2	0.0	0.1	-	-	-	0.2	4.1	4.5	6.6	19.1	65.3
March	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	-	0.2	3.9	4.6	6.4	18.9	65.9
April	99.7	497.8	-	-	1,970.4	33,201.8	39,837.4	54,357.8	158,503.5	559,022.7	847,491.0	0.0	0.1	-	-	-	0.2	3.9	4.7	6.4	18.7	66.0
May	99.7	497.8	-	-	1,970.3	33,489.5	39,643.1	56,850.1	165,006.8	573,422.1	870,979.3	0.0	0.1	-	-	-	0.2	3.8	4.6	6.5	18.9	65.8
June	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	-	0.2	3.9	4.4	6.7	18.9	65.9
July	99.7	497.8	-	-	1,970.5	37,858.9	43,411.9	64,550.8	189,478.5	655,768.3	993,636.4	0.0	0.1	-	-	-	0.2	3.8	4.4	6.5	19.1	66.0
August	99.7	497.8	144.0	-	1,970.5	39,109.5	46,821.4	65,749.3	192,205.0	668,955.0	1,015,552.2	0.0	0.0	-	-	-	0.2	3.9	4.6	6.5	18.9	65.9
September	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	-	0.2	3.8	4.7	6.2	18.8	66.2

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

Period	In Millions of TZS															Percent of T.								
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.04526	0.3848	0.4589	1.68113	3.9088	7.144	8.736	0.227	13.64	52.38
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.03306	0.2788	0.3327	1.21521	2.8503	5.3547	6.541	0.084	13.43	47.59
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.02819	0.2377	0.2838	1.03671	2.4566	4.6613	5.669	0.072	13.9	46.94
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.02543	0.2241	0.2678	0.97782	2.325	4.4973	5.411	0.068	14.71	46.96
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0243	0.2142	0.256	0.93443	2.2505	4.318	5.201	0.065	15.07	46.73
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.01975	0.1739	0.2081	0.75917	1.9013	3.7254	4.473	0.053	15.13	42.03
2005-Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.02161	0.1903	0.2277	0.83061	2.0581	3.9377	4.737	0.058	15.73	44.77
Jun	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.02121	0.1869	0.2236	0.81558	2.0247	3.8873	4.645	0.057	15.78	44.31
Sep	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0205	0.1806	0.2161	0.78828	1.9634	3.8152	4.594	0.055	15.36	42.79
Dec	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.01975	0.1739	0.2081	0.75917	1.9013	3.7254	4.473	0.053	15.13	42.03
2005-January	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0214	0.1923	0.2305	0.84044	2.0778	3.9687	4.771	0.059	15.68	44.83
February	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.02172	0.1914	0.229	0.83515	2.0684	3.9514	4.75	0.058	15.69	44.71
March	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.02161	0.1903	0.2277	0.83061	2.0581	3.9377	4.737	0.058	15.73	44.77
April	8.8	4.4	38.4	46.0	167.6	415.8	796.3	954.8	11.7	3,199.1	9,069.9	5,618.4	20,331.2	0.0	0.02145	0.1889	0.226	0.82451	2.0453	3.9168	4.696	0.057	15.73	44.61
May	8.8	4.4	38.4	46.0	167.6	416.0	796.4	958.0	11.7	3,218.7	9,086.8	5,648.6	20,401.3	0.0	0.02137	0.1883	0.2253	0.82166	2.0391	3.9036	4.696	0.057	15.78	44.54
June	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.02121	0.1869	0.2236	0.81558	2.0247	3.8873	4.645	0.057	15.78	44.31
July	8.8	4.4	38.4	46.0	167.6	417.1	802.7	962.1	11.7	3,255.7	9,102.5	5,929.3	20,746.2	0.0	0.02102	0.1852	0.2215	0.80809	2.0105	3.869	4.637	0.056	15.69	43.88
August	8.8	4.4	38.4	46.0	167.7	417.4	806.8	968.5	11.7	3,263.3	9,104.5	6,211.8	21,049.1	0.0	0.02072	0.1825	0.2183	0.79647	1.9829	3.8327	4.601	0.056	15.5	43.25
September	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0205	0.1806	0.2161	0.78828	1.9634	3.8152	4.594	0.055	15.36	42.79
October	8.8	4.4	38.4	46.0	167.7	418.6	816.8	984.9	11.7	3,267.2	9,101.3	6,640.1	21,505.8	0.0	0.02028	0.1786	0.2137	0.77959	1.9462	3.7981	4.58	0.054	15.19	42.32
November	8.8	4.4	38.4	46.0	167.7	419.4	820.6	987.1	11.7	3,294.7	9,162.3	6,840.8	21,801.7	0.0	0.02	0.1762	0.2108	0.76902	1.9236	3.764	4.527	0.054	15.11	42.03
December	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.01975	0.1739	0.2081	0.75917	1.9013	3.7254	4.473	0.053	15.13	42.03
2006-January	8.8	4.4	38.4	46.0	167.7	420.8	823.9	989.6	11.7	3,403.6	9,427.7	7,113.6	22,456.0	0.0	0.01942	0.1711	0.2047	0.74662	1.8738	3.6688	4.407	0.052	15.16	41.98
February	8.8	4.4	38.4	46.0	167.7	421.3	824.2	989.6	11.7	3,436.6	9,495.6	7,190.6	22,634.8	0.0	0.01927	0.1697	0.2031	0.74073	1.8614	3.6414	4.372	0.052	15.18	41.95
March	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.01908	0.1681	0.2011	0.73369	1.8474	3.6084	4.333	0.051	15.23	41.78
April	8.8	4.4	38.4	46.0	167.7	422.9	825.2	990.3	11.7	3,504.7	9,584.7	7,380.6	22,985.3	0.0	0.01897	0.1671	0.2	0.72947	1.8397	3.5902	4.308	0.051	15.25	41.7
May	8.8	4.4	38.4	46.0	167.7	424.0	825.2	989.5	11.7	3,528.9	9,617.0	7,438.5	23,100.1	0.0	0.01888	0.1663	0.199	0.72588	1.8354	3.5724	4.284	0.051	15.28	41.63
June	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.01867	0.1644	0.1967	0.71769	1.8178	3.5348	4.238	0.05	15.32	41.49
July	8.8	4.4	38.4	46.0	167.7	425.4	827.9	992.9	11.7	3,646.2	9,817.5	7,614.8	23,601.5	0.0	0.01848	0.1628	0.1947	0.71046	1.8023	3.5077	4.207	0.05	15.45	41.6
August	8.8	4.4	38.4	46.0	167.7	426.2	829.1	995.3	11.7	3,564.8	9,943.1	7,696.4	23,731.8	0.0	0.01838	0.1619	0.1937	0.70657	1.7961	3.4935	4.194	0.049	15.02	41.9
September	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.018	0.1585	0.1897	0.69188	1.7616	3.4312	4.119	0.048	15.61	41.59

Source: Bank of Tanzania

Table 3.6 : Commercial Banks-- Assets (revised)

In Millions of TZS

End of period	Domestic assets				Foreign assets				Total	
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others		Fixed assets
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2005-Mar	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3
Jun	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4
Sep	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9
Dec	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2005-January	78,091.2	238,558.0	156,546.4	192,888.7	1,117,110.4	690,269.3	649,833.5	76,974.3	52,494.1	3,252,765.9
February	79,747.6	285,553.5	180,850.3	190,751.2	1,132,519.9	716,647.4	629,330.9	70,611.9	52,850.0	3,338,862.7
March	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3
April	74,493.9	261,812.8	185,414.2	200,340.3	1,151,142.2	755,860.7	582,070.0	60,850.4	55,673.3	3,327,657.8
May	74,708.6	272,334.9	182,432.8	202,539.6	1,182,122.5	757,745.6	573,643.6	59,692.1	55,685.8	3,360,905.6
June	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4
July	83,117.4	221,773.7	491,756.5	228,384.4	1,300,730.5	520,848.2	606,773.6	62,627.2	56,723.5	3,572,789.5
August	86,048.0	258,347.7	451,330.0	235,008.1	1,331,809.8	424,340.1	678,183.5	73,928.1	56,843.2	3,595,838.6
September	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9
October	92,550.0	376,031.1	442,197.2	252,011.4	1,373,672.4	642,081.8	649,177.1	87,828.1	59,123.2	3,974,672.5
November	90,980.5	349,150.3	446,456.1	270,935.3	1,411,085.0	693,892.6	751,164.3	58,959.6	59,822.9	4,132,446.4
December	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006-January	94,400.5	345,570.4	493,466.9	261,333.3	1,450,364.7	749,849.4	740,897.2	76,482.5	60,400.9	4,272,765.9
February	85,811.0	382,646.6	474,501.4	276,738.5	1,480,714.0	796,160.6	774,861.9	62,794.7	61,744.9	4,395,973.5
March	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
April	80,328.0	417,361.1	471,980.3	283,141.0	1,574,803.0	785,924.7	749,676.3	64,682.8	63,013.9	4,490,911.2
May	86,572.1	385,690.3	459,786.7	290,992.5	1,597,836.3	777,721.6	838,814.4	78,585.2	64,487.4	4,580,486.6
June	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
July	103,097.5	378,120.2	402,371.2	298,389.1	1,777,777.0	809,410.8	932,216.4	76,849.2	66,293.6	4,844,525.1
August	100,183.2	351,983.4	395,973.9	305,430.8	1,810,371.5	817,709.8	1,022,493.8	75,403.1	67,634.5	4,947,183.9
September	97,737.5	353,517.8	377,337.8	309,548.1	1,906,065.5	764,662.8	955,714.3	74,681.2	68,184.9	4,907,450.0

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

In Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to		Other	Foreign banks	Due to Other		
		Bank of Tanzania	Other banks					
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2005-Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
Jun	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
Sep	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
Dec	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
April	2,581,047.4	0.0	113,790.1	318,622.5	17,238.0	4,457.8	292,502.0	3,327,657.8
May	2,598,284.8	0.0	119,818.3	327,780.6	16,068.1	6,195.7	292,758.2	3,360,905.6
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
July	2,745,798.5	0.0	124,589.7	369,090.6	15,443.9	4,701.8	313,165.0	3,572,789.5
August	2,791,728.5	0.0	115,214.5	332,699.2	20,779.8	24,656.7	310,759.8	3,595,838.6
September	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
October	3,126,758.8	0.0	96,369.4	381,707.3	22,997.8	36,800.7	310,038.6	3,974,672.5
November	3,296,670.0	0.0	108,009.1	373,270.8	11,825.5	31,072.9	311,598.0	4,132,446.4
December	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006-January	3,385,867.6	0.0	128,184.5	333,139.8	29,519.8	4,078.0	391,976.1	4,272,765.9
February	3,444,526.2	0.0	108,232.8	375,867.7	51,838.5	27,343.7	388,164.7	4,395,973.5
March	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
April	3,473,906.4	0.0	107,337.5	404,147.0	74,675.8	28,552.9	402,291.5	4,490,911.2
May	3,522,316.2	0.0	129,153.2	429,924.1	72,122.9	27,873.6	399,096.7	4,580,486.6
June	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
July	3,722,142.4	0.0	123,915.4	490,617.6	86,434.8	28,026.6	393,388.3	4,844,525.1
August	3,853,828.6	0.0	135,825.0	464,507.5	75,591.6	26,701.0	390,730.3	4,947,183.9
September	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Treasury bills	Net foreign liquid assets**
								Cash	Bank of Tanzania	Deposits with		
2000	-60,646.7	220,252.2	7,594.2	14,400.6	181,600.3	-4,160.0	177,440.3	8,047.7	40,838.6	23,708.4	104,845.7	
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7	
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9	
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	124,914.1	2,377.0	29,340.1	-16,568.4	109,765.5	
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9	
2005	-16,269.0	16,557.3	179,009.4	363,526.1	542,823.8	0.5	542,824.3	26,020.6	58,977.8	311,102.6	146,723.3	
2005-March	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1	
June	56,186.4	52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7	
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2	
December	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4	
2005-January	108,052.7	138,293.8	-27,215.8	-155,737.7	63,392.9	0.0	63,392.9	14,453.9	-8,231.5	8,618.1	48,552.4	
February	-6,789.9	-70,758.2	-4,846.6	136,557.1	54,162.4	0.0	54,162.4	1,656.5	46,995.4	24,303.9	-18,793.3	
March	-54,978.4	30,798.7	13,155.8	12,505.0	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1	
April	70,350.6	-144,042.8	5,057.3	-8,489.7	-77,124.5	0.0	-77,124.5	-8,623.5	27,312.3	-3,039.2	-92,774.1	
May	96,623.8	-47,670.1	17,972.5	-66,427.4	498.8	0.0	498.8	214.7	10,522.1	-2,981.4	-7,256.5	
June	56,186.4	-54,877.9	66,641.0	-81,584.2	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7	
July	-303,170.2	1,949.4	31,373.5	584,461.9	314,614.6	0.0	314,614.6	3,530.9	-42,712.9	308,123.7	45,672.9	
August	-7,107.2	17,021.3	-1,622.0	56,806.0	65,097.7	0.0	65,097.7	2,876.3	36,574.0	-40,426.5	66,073.9	
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2	
October	-23,680.8	245,293.5	29,635.9	-103,739.8	147,508.8	0.5	147,509.4	7,859.5	115,786.3	20,360.6	3,502.9	
November	-48,088.6	230,157.9	-8,060.1	-85,041.3	88,967.9	0.0	88,967.9	-1,569.5	-26,880.9	4,258.8	113,159.4	
December	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4	
2006-January	95,916.8	54,805.3	-37,193.6	-56,178.3	57,350.3	-0.5	57,349.8	4,742.6	39,803.2	34,436.0	-21,632.0	
February	28,018.2	30,151.5	-8,426.3	-28,576.3	21,167.1	0.0	21,167.1	-8,589.5	37,076.2	-18,965.6	11,646.0	
March	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3	
April	-23,186.8	-6,602.6	-17,005.8	-40,776.3	-87,571.4	0.0	-87,571.4	935.5	7,386.2	-42,473.8	-53,419.3	
May	76,317.7	50,826.8	17,358.9	-90,432.6	54,070.8	0.0	54,070.8	6,244.2	-31,670.8	-12,193.6	91,691.1	
June	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0	
July	-198,913.5	343,033.5	57,960.0	-195,027.6	7,052.4	0.0	7,052.4	11,661.4	15,359.2	-37,640.4	17,672.2	
August	-258,120.6	355,260.0	24,960.3	-56,427.6	65,672.1	0.0	65,672.1	-2,914.3	-26,136.8	-6,397.3	101,120.6	
September	90,694.4	-317,214.6	1,887.0	144,617.3	-80,015.9	0.0	-80,015.9	-2,445.7	1,534.5	-18,636.1	-60,468.6	

Note: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

In Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-Mar	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
Jun	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
Sep	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
Dec	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-January	316,649.2	468,886.4	0.0	349,435.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,314.4	0.0	371,601.5	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
April	336,306.7	518,615.9	0.0	385,754.5	0.0	1,151,142.2	292,918.1	2,684,737.4
May	347,043.5	535,997.1	0.0	384,972.5	0.0	1,182,122.5	277,434.3	2,727,569.9
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
July	304,945.5	243,523.1	0.0	720,141.0	0.0	1,300,730.5	334,048.6	2,903,388.7
August	344,395.7	215,993.0	0.0	686,338.2	0.0	1,331,809.8	265,190.3	2,843,727.0
September	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
October	468,581.1	347,734.4	0.0	694,208.6	0.0	1,373,672.4	353,470.6	3,237,667.2
November	440,130.7	451,347.6	0.0	717,391.4	0.0	1,411,085.0	302,367.8	3,322,322.5
December	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006-January	439,970.9	523,502.0	0.0	754,800.2	0.0	1,450,364.7	286,748.4	3,455,386.2
February	468,457.6	558,328.5	0.0	751,239.9	0.0	1,480,714.0	299,577.0	3,558,317.0
March	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
April	497,689.1	533,429.8	0.0	755,121.4	0.0	1,574,803.0	315,508.8	3,676,552.1
May	472,262.5	546,134.5	0.0	750,779.2	0.0	1,597,836.3	296,074.5	3,663,087.0
June	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
July	481,217.7	504,637.2	0.0	700,760.3	0.0	1,777,777.0	371,067.2	3,835,459.5
August	452,166.6	454,427.1	0.0	701,404.7	0.0	1,810,371.5	430,917.2	3,849,287.0
September	451,255.4	464,745.1	0.0	686,885.9	0.0	1,906,065.5	368,102.5	3,877,054.4

*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

In Millions of TZS

End of period	Domestic lending				Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans	Total			Treasury bills	Other govt. securities	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2005-March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
September	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
December	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2005-January	478,888.9	1,106.3	638,221.6	1,118,216.8	381,408.5	44.9	156,546.4	192,888.7	349,435.1
February	472,139.5	2,118.8	660,380.4	1,134,638.7	362,131.4	43.6	180,850.3	190,751.2	371,601.5
March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,770.9
April	442,379.9	2,641.8	708,762.3	1,153,784.0	401,669.1	44.7	185,414.2	200,340.3	385,754.5
May	503,327.3	2,076.5	678,795.1	1,184,199.0	421,995.1	45.6	182,432.8	202,539.6	384,972.5
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
July	534,527.2	2,119.8	766,203.3	1,302,850.3	410,060.8	47.4	491,756.5	228,384.4	720,141.0
August	477,267.7	3,222.7	854,542.1	1,335,032.5	431,031.7	47.8	451,330.0	235,008.1	686,338.2
September	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
October	563,841.3	2,015.5	809,961.1	1,375,688.0	440,929.1	44.0	442,197.2	252,011.4	694,208.6
November	576,757.7	2,782.5	834,324.3	1,413,867.5	536,240.6	42.9	446,456.1	270,935.3	717,391.4
December	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2006-January	594,065.7	3,904.6	856,299.0	1,454,269.3	529,905.8	43.0	493,466.9	261,333.3	754,800.2
February	625,060.6	3,949.0	855,653.4	1,484,663.0	537,650.8	43.1	474,501.4	276,738.5	751,239.9
March	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4
April	685,191.6	4,723.1	889,611.4	1,579,526.2	587,935.8	45.5	471,980.3	283,141.0	755,121.4
May	700,760.9	5,569.3	897,075.5	1,603,405.7	574,613.0	45.5	459,786.7	290,992.5	750,779.2
June	711,691.4	5,286.3	945,146.4	1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3
July	739,618.8	5,054.0	1,038,158.3	1,782,831.1	648,081.8	47.9	402,371.2	298,389.1	700,760.3
August	756,393.3	6,546.2	1,053,978.2	1,816,917.7	661,492.2	47.1	395,973.9	305,430.8	701,404.7
September	780,259.9	8,429.0	1,125,805.6	1,914,494.5	719,180.1	49.9	377,337.8	309,548.1	686,885.9

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce			Export of agricultural produce		Trade in capital goods		All other trade	Specified financial institutions	Other	Total
								Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions				
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1				
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3				
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3				
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2				
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3				
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2				
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1				
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.8	1,219,305.6				
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6				
Dec	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2				
2006 ^p -Mar	20,743.6	178,026.1	0.0	292,891.4	80,407.6	117,082.2	7,312.0	0.0	0.0	0.0	369,841.4	96,201.0	305,086.1	1,467,591.4				
June	0.0	187,137.8	24,966.5	370,597.2	114,905.3	122,176.3	13,193.3	0.0	0.0	0.0	369,088.6	31,767.0	423,005.7	1,656,837.8				
Sept	0.0	286,146.6	19,277.7	392,221.0	141,720.2	166,035.3	17,680.3	0.0	0.0	0.0	380,848.9	24,056.8	478,078.7	1,906,065.5				

End of period	Public Sector*	Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce			Export of agricultural produce		Trade in capital goods		All other trade	Specified financial institutions	Other	Total
								Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions				
2000	2.1	6.3	-	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0				
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0				
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0				
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0				
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0				
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0				
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0				
June	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0				
Sept	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0				
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0				
2006-Mar	1.4	12.1	0.0	20.0	5.5	8.0	0.5	0.0	0.0	0.0	25.2	6.6	20.8	100.0				
June	0.0	11.3	1.5	22.4	6.9	7.4	0.8	0.0	0.0	0.0	22.3	1.9	25.5	100.0				
Sept	0.0	15.0	1.0	20.6	7.4	8.7	0.9	0.0	0.0	0.0	20.0	1.3	25.1	100.0				

p=Provisional, * Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (revised)

In Million of TZS

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para states	Other domestic	Foreign	Total	of which			
								Demand	Time	Savings	Other
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
Sept	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
Dec	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-January	146,059.5	86,212.8	39,337.7	0.2	2,217,652.9	0.0	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	142,176.5	157,548.3	39,427.4	0.2	2,263,846.7	0.0	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	138,283.4	126,760.6	32,090.0	0.2	2,319,875.3	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
April	147,639.4	140,941.6	29,202.9	0.2	2,263,263.3	0.0	2,581,047.4	892,453.7	345,530.1	484,630.6	858,433.0
May	155,196.4	99,170.8	29,006.4	0.2	2,314,911.0	0.0	2,598,284.8	896,291.9	343,069.3	488,852.3	870,071.3
June	139,999.5	72,029.2	24,603.5	297.3	2,434,582.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
July	119,140.3	69,138.4	37,545.2	239.6	2,519,735.1	0.0	2,745,798.5	900,945.7	318,318.4	515,688.6	1,010,845.8
August	114,948.2	54,981.5	33,248.6	172.4	2,588,377.8	0.0	2,791,728.5	872,742.3	354,203.6	520,751.9	1,044,030.7
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
October	168,014.0	87,974.5	35,614.2	261.9	2,834,894.3	0.0	3,126,758.8	1,089,751.0	366,572.9	587,289.6	1,083,145.3
November	194,878.2	97,704.3	34,995.9	214.8	2,968,876.8	0.0	3,296,670.0	1,082,243.0	401,791.2	603,494.4	1,209,141.4
December	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006-January	173,300.2	94,951.3	36,069.7	160.7	3,081,385.7	0.0	3,385,867.6	1,074,458.8	452,220.5	623,441.5	1,235,746.8
February	168,507.9	133,119.5	39,077.4	121.3	3,103,700.2	0.0	3,444,526.2	1,058,664.3	450,696.8	646,194.8	1,288,970.4
March	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
April	182,976.3	113,864.1	38,914.1	0.0	3,138,151.9	0.0	3,473,906.4	1,068,561.0	443,895.8	661,691.5	1,299,758.2
May	210,944.3	98,831.3	38,006.3	0.0	3,174,534.3	0.0	3,522,316.2	1,086,994.9	464,020.5	674,795.5	1,296,505.3
June	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
July	201,786.9	93,218.4	29,100.0	0.0	3,398,037.2	0.0	3,722,142.4	1,149,023.2	448,879.9	691,900.3	1,432,339.0

*formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

Item	2004				2005				2006			Percent
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep ^p	
A: Domestic Currency												
1. Interbank Cash Market Rates												
Overnight	3.4	3.2	6.4	4.1	4.5	5.0	6.6	5.8	4.5	8.5	15.2	
2 to 7 days	3.6	3.8	6.8	4.4	4.6	5.1	7.8	5.3	4.9	6.0	14.1	
8 to 14 days	4.5	4.4	8.0	8.1	5.1	5.6	7.6	6.5	6.5	10.7	14.0	
15 to 30 days	6.8	7.7	7.9	6.3	6.3	6.2	9.3	8.2	6.4	7.6	7.3	
31 to 60 days	6.7	7.0	8.2	8.4	6.9	5.6	10.2	9.1	9.2	6.7	8.4	
61 to 90 days	6.5	8.3	8.4	9.4	9.4	7.4	10.6	12.5	12.6	12.6	8.5	
91 to 180 days	7.6	7.5	9.6	9.7	8.5	8.4	11.0	13.5	13.0	12.3	9.5	
181 and above	8.4	7.5	11.0	9.9	9.2	9.2	13.6	14.8	14.5	8.8	13.5	
Overall interbank cash market rate	3.8	3.6	6.7	4.9	4.8	5.1	7.2	6.0	4.9	8.4	14.9	
2. Lombard Rate	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0	13.3	9.7	22.8	
3. REPO Rate	4.0	5.1	5.9	5.5	5.0	5.2	7.7	6.0	5.1	5.1	12.6	
4. Treasury Bills Rates												
35 days	6.8	6.7	8.2	8.1	6.5	6.6	9.5	8.6	8.9	6.4	10.6	
91 days	7.5	7.7	9.3	9.6	8.2	8.1	12.5	14.7	13.4	7.8	11.1	
182 days	6.5	8.0	9.9	9.9	9.4	9.4	13.1	14.7	13.7	8.5	11.7	
364 days	6.4	8.2	10.4	10.7	9.8	10.5	13.7	15.7	13.9	9.6	13.0	
5. Treasury bills rate	7.6	7.8	9.6	9.6	8.4	9.3	12.6	14.8	13.4	8.2	12.0	
6. Treasury Bonds:												
2-years	7.4	8.8	11.0	12.0	14.6	15.1	16.9	16.9	16.1	13.4	16.9	
5-years	10.2	6.7	11.5	11.7	12.6	12.1	15.0	17.0	17.8	15.8	17.4	
7-years	11.1	10.7	10.4	10.4	13.1	13.2	13.1	18.3	18.1	15.3	17.4	
10-years	11.8	11.7	12.6	12.6	14.1	14.1	14.1	17.0	20.3	16.0	17.4	
7. Discount Rate	12.5	12.6	14.4	14.4	13.6	13.9	16.1	19.3	17.5	13.4	14.0	
8. Savings Deposit Rate	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.6	
9. Time Deposits Rates												
Call Accounts	0.9	1.7	1.2	2.1	2.4	1.0	1.3	1.6	1.5	1.7	1.4	
1 month	3.0	3.5	3.8	3.2	3.3	3.3	4.4	2.6	5.1	7.9	8.4	
2 months	5.5	5.9	5.9	4.5	4.9	5.2	5.8	7.1	9.8	7.8	7.2	
3 months	3.9	4.0	3.9	5.4	5.0	4.5	4.3	5.5	5.0	6.8	6.8	
6 months	5.1	5.0	5.0	5.8	5.4	5.6	5.3	7.2	6.8	5.6	8.6	
12 months	5.6	5.8	6.1	5.8	6.0	6.0	6.3	7.7	7.4	8.7	8.2	
24 months	4.8	4.6	6.2	4.0	4.9	5.4	5.9	5.3	6.3	7.9	7.7	
10. Negotiated Deposit Rates	7.9	7.7	6.4	8.8	8.8	8.5	8.3	10.6	10.4	10.1	10.1	
11. Lending rates												
Call Loans	17.1	14.0	10.0	19.3	19.3	14.5	19.3	19.3	19.3	19.3	19.3	
Short-term (up to 1 year)	15.6	15.7	15.6	14.2	16.0	16.1	15.7	15.7	15.0	15.8	15.9	
Medium-term (1-2 years)	17.1	17.3	17.2	17.2	17.0	16.8	16.7	16.0	15.9	17.9	18.9	
Medium-term (2-3 years)	9.9	11.9	13.8	15.3	15.4	16.2	15.5	14.5	14.9	16.2	16.5	
Long-term (3-5 years)	12.5	13.1	13.2	12.6	13.3	14.1	13.3	14.1	14.2	15.3	16.7	
Term Loans (over 5 years)	12.2	13.1	14.7	14.7	15.4	14.6	14.2	14.7	13.8	12.1	15.6	
12. Negotiated Lending Rates	7.5	10.0	12.9	11.1	10.3	11.0	11.4	11.1	11.6	11.2	10.5	
B: Foreign Currency												
1. Deposits Rates:												
Call Accounts	0.4	0.2	0.2	0.6	0.7	0.7	0.7	0.8	0.6	0.6	0.6	
Savings Deposits	0.7	0.9	0.8	0.6	1.4	1.7	1.8	1.9	1.7	2.5	2.6	
Time Deposits												
1-months	1.1	1.1	1.1	1.7	1.3	1.2	1.5	1.6	1.5	2.0	2.6	
2-months	0.8	0.9	0.8	1.0	1.3	1.6	2.7	2.3	1.6	2.5	2.7	
3-months	1.1	0.9	0.8	2.7	1.4	1.7	1.2	1.5	2.2	1.9	2.6	
6-months	1.1	1.1	1.1	1.6	1.5	1.4	1.3	1.9	1.4	2.4	2.2	
12-months	1.2	1.0	1.3	1.2	1.4	2.6	2.4	2.1	2.0	3.8	3.0	
2. Lending Rates	1.2	1.5	1.6	1.7	7.9	8.0	7.7	8.0	8.1	8.2	9.1	
Short-term (up to 1 year)	7.3	8.4	7.0	7.3	7.0	6.9	7.4	6.6	7.7	7.5	9.3	
Medium-term (1-2 years)	6.7	6.1	6.3	7.5	8.3	7.7	6.9	7.7	8.2	8.3	8.6	
Medium-term (2-3 years)	7.5	7.2	8.1	7.4	8.6	9.3	7.8	9.1	8.8	8.8	8.1	
Long-term (3-5 years)	7.8	8.4	7.7	8.0	7.0	9.0	8.0	7.6	7.2	8.0	9.8	
Term Loans (over 5 yrs)	7.1	11.8	5.8	6.4	8.4	7.4	8.5	9.3	8.8	8.3	9.9	

p= Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction	Period	Percent per annum			
		Treasury Bills with maturity days			
Number		35	91	182	364
527	2003- December, 30	7.40	7.60	7.80	8.10
579	2004-December, 29	8.72	10.10	10.33	10.84
631	2005-December,28	8.73	15.00	14.86	15.69
615	September, 7	9.36	11.98	12.47	12.90
616	September,14	9.74	11.96	12.49	13.41
617	September, 21	9.49	11.73	12.66	13.48
618	September, 28	9.37	14.42	14.77	15.02
619	October, 5	9.28	14.35	14.75	15.00
620	October, 12	9.23	14.18	14.71	14.98
621	October, 19	8.71	13.94	14.25	14.81
622	October, 26	8.64	13.83	14.27	15.02
623	November, 1	8.67	13.82	14.35	15.49
624	November, 9	8.65	13.75	14.35	15.48
625	November,16	8.68	13.78	14.29	15.42
626	November, 23	8.31	13.93	14.47	15.75
627	November, 29	8.60	14.53	14.63	15.90
628	December, 7	8.59	14.54	14.65	15.99
629	December, 15	8.51	14.51	14.66	15.50
630	December, 21	8.70	14.76	14.66	15.68
631	December, 28	8.73	15.00	14.86	15.69
632	2006-January, 4	9.01	14.64	14.50	15.56
633	January, 11	8.94	14.46	14.49	15.63
634	January, 18	9.22	14.95	14.57	15.61
635	January, 25	8.98	15.07	14.75	15.77
636	February, 1	9.46	15.19	14.77	16.27
637	February, 8	9.33	14.86	14.76	16.03
638	February, 15	9.25	14.62	14.69	15.70
639	February, 22	9.06	14.53	14.33	15.29
640	March, 1	9.05	14.28	14.24	14.85
641	March, 8	8.98	13.90	14.24	14.27
642	March, 15	8.98	13.32	13.96	13.78
643	March, 22	8.85	13.04	13.31	13.50
644	March, 29	8.52	12.57	12.77	13.03
645	April, 5	8.36	12.52	12.47	12.32
646	April, 12	8.21	12.36	12.49	12.24
647	April, 19	8.40	12.25	12.14	11.85
648	April, 27	8.23	12.12	11.93	11.25
649	May, 03	8.03	11.95	11.84	10.98
650	May, 10	7.76	11.26	11.56	10.77
651	May, 17	7.28	10.00	10.98	10.32
652	May, 24	7.00	9.16	10.43	10.08
653	May, 31	6.61	7.47	8.23	9.72
654	June, 07	6.00	7.05	8.41	9.37
655	June, 14	6.55	6.93	8.15	9.47
656	June, 21	6.51	8.43	8.27	9.62
657	June, 28	6.70	8.90	9.13	10.07
658	July, 5	6.55	9.11	9.23	10.19
659	July, 12	6.77	9.13	9.42	10.00
660	July, 19	6.62	9.07	9.23	9.45
661	July, 26	6.53	8.94	9.16	9.40
662	August, 2	6.40	8.92	9.50	9.70
663	August, 9	6.40	9.65	9.52	9.72
664	August, 16	8.60	9.74	10.09	10.63
665	August, 23	9.04	9.83	10.23	10.75
666	August, 30	9.10	10.36	10.53	11.25
667	September, 6	9.90	10.85	10.84	11.87
668	September,13	10.53	11.09	11.27	12.83
669	September, 20	10.91	11.28	11.56	13.34
670	September, 27	10.91	11.28	13.08	13.83

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2000	10.70	10.00
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00
April	17.00	10.00
May	16.02	10.00
June	13.40	10.00
July	13.40	10.00
August	14.00	10.00
September	14.00	10.00

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

In Millions of US\$

<i>Item</i>	2001^r	2002^r	2003^r	2004^r	2005^p
A. Current Account	-237.4	22.3	-111.0	-442.0	-955.9
Goods: exports f.o.b.	851.3	979.6	1,216.1	1,473.1	1,676.3
Traditional	231.1	206.1	220.5	297.8	354.5
Nontraditional	620.2	773.5	995.7	1,175.3	1,321.8
o/w Gold	254.1	341.1	502.8	629.4	655.5
Goods: imports f.o.b.	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6
<i>Balance on Goods</i>	-709.0	-531.8	-717.3	-1,009.8	-1,321.2
Services: credit	914.6	920.1	947.8	1,133.6	1,269.2
Transportation	105.9	117.1	138.9	183.0	222.9
Travel	615.1	635.0	646.5	746.0	823.6
Other	193.6	168.0	162.3	204.6	222.7
Services: debit	-649.7	-632.5	-725.7	-974.7	-1,207.3
Transportation	-194.2	-176.9	-214.7	-267.1	-319.5
Travel	-327.3	-337.5	-353.2	-445.3	-553.8
Other	-128.1	-118.1	-157.8	-262.3	-334.0
<i>Balance on Services</i>	264.9	287.6	222.1	158.9	61.8
<i>Balance on Goods and Services</i>	-444.1	-244.2	-495.3	-850.9	-1,259.4
Income: credit	55.3	67.9	87.1	81.8	80.9
Income: debit	-243.8	-218.1	-249.7	-259.6	-283.7
Balance on Income	-188.5	-150.1	-162.6	-177.8	-202.8
Balance on Goods, Services and Income	-632.6	-394.3	-657.9	-1,028.7	-1,462.2
Current transfers	395.3	416.6	546.9	586.7	506.2
Current transfers: credit	474.8	477.9	609.9	651.7	573.8
Current transfer: debit	-79.5	-61.3	-63.0	-65.0	-67.5
B. Capital Account	361.5	355.4	358.2	293.6	504.9
Capital transfers: credit	361.5	355.4	358.2	293.6	504.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	124.1	377.7	247.2	-148.4	-451.1
C. Financial Account, excl. reserves and related items	-353.7	191.6	256.9	382.8	281.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	467.2	429.8	526.8	469.9	473.4
Portfolio investment	8.2	2.2	2.7	2.4	2.5
Other investment	-829.1	-240.4	-272.6	-89.5	-194.1
Assets	-76.7	2.9	-59.0	-11.0	-61.5
Liabilities	-752.5	-243.3	-213.6	-78.5	-132.6
<i>Total, Groups A through C</i>	-229.6	569.3	504.0	234.5	-169.3
D. Net Errors and Omissions	-580.0	-681.6	-449.6	-194.8	-296.6
<i>Overall balance</i>	-809.6	-112.4	54.5	39.7	-465.9
E. Reserves and Related Items	809.6	112.4	-54.5	-39.7	465.9
Reserve assets	-182.2	-372.4	-508.8	-258.4	247.7
Use of Fund credit and loans	15.6	26.0	-2.9	-33.8	-50.5
Exceptional financing	976.2	458.8	457.2	252.5	268.6
Rescheduled debt	131.4	9.8	86.9	0.0	0.0
Debt forgiveness	642.1	430.3	334.6	166.3	112.1
Interest arrears	67.4	18.4	29.5	21.9	55.3
Principal arrears	135.2	0.4	6.2	64.3	101.2
Memorandum items					
GDP(mp) Mill.TZS	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,475.6	9,724.0	10,309.3	11,338.7	12,174.1
CAB/GDP	-2.5	0.2	-1.1	-3.9	-7.9
CAB/GDP (excl. current official transfers)	-6.9	-4.2	-6.3	-9.0	-11.8
Gross Official Reserves	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4
Months of Imports	6.3	8.6	9.2	8.0	5.8
Net International Reserves (year end)	761.2	1,058.4	1,533.9	1,786.9	1,645.7
Change in Net International Reserves	-218.5	-297.2	-475.5	-253.0	141.2
Exchange rate (end of period)	916.3	976.3	1,063.6	1,043.0	1,165.5
Exchange rate (annual average)	876.4	966.6	1,038.6	1,089.3	1,128.8

Notes:

- 1) Imports data (f.o.b) for 1999 - 2001 have been revised using new ratios for freight and insurance services.
- 2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for services account have consequently been revised.
- 3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional, r = revised

Source: Bank of Tanzania, International Economics Department

Table 4.2: Tanzania's Balance of Payments

In Millions of TZS

<i>Item</i>	2001^r	2002^r	2003^r	2004^r	2005^p
A. Current Account	-209,010.7	22,912.5	-103,312.0	-486,869.7	-1,078,005.0
Goods: exports f.o.b.	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,594.1
Traditional	201,165.1	199,906.8	229,516.2	320,181.2	402,964.4
Nontraditional	545,577.3	748,696.1	1,035,696.2	1,277,397.6	1,493,629.6
o/w Gold	224,171.9	329,930.5	523,578.2	684,321.2	739,869.0
Goods: imports f.o.b.	-1,369,191.0	-1,460,946.6	-2,011,339.1	-2,697,276.6	-3,390,754.3
<i>Balance on Goods</i>	-622,448.5	-512,343.6	-746,126.6	-1,099,697.8	-1,494,160.2
Services: credit	802,816.1	889,335.0	984,865.9	1,232,378.9	1,434,007.9
Transportation	92,701.1	113,211.2	144,089.2	199,140.4	252,288.9
Travel	540,536.2	613,620.8	672,095.5	811,281.3	930,451.6
Other	169,578.7	162,503.1	168,681.2	221,957.2	251,267.4
Services: debit	-568,704.0	-611,200.4	-754,655.7	-1,058,042.2	-1,365,303.3
Transportation	-170,330.4	-170,981.7	-223,225.9	-290,125.8	-361,690.5
Travel	-286,471.8	-326,029.6	-367,257.2	-483,121.0	-625,910.7
Other	-111,901.9	-114,189.1	-164,172.7	-284,795.5	-377,702.1
<i>Balance on Services</i>	234,112.0	278,134.6	230,210.2	174,336.7	68,704.6
<i>Balance on Goods and Services</i>	-388,336.5	-234,209.0	-515,916.4	-925,361.1	-1,425,455.7
Income: credit	48,766.9	65,570.0	90,724.5	88,631.0	91,627.3
Income: debit	-213,925.8	-210,497.6	-259,347.3	-282,588.1	-320,643.6
Balance on Income	-165,158.9	-144,927.6	-168,622.8	-193,957.1	-229,016.2
Balance on Goods, Services and Income	-553,495.4	-379,136.7	-684,539.1	-1,119,318.2	-1,654,471.9
Current transfers	344,484.8	402,049.2	581,227.1	632,448.5	576,466.9
Current transfers: credit	415,024.3	461,300.9	646,655.5	703,311.2	652,712.8
Current transfer: debit	-70,539.5	-59,251.7	-65,428.3	-70,862.8	-76,245.8
B. Capital Account	353,283.6	372,552.3	392,381.5	403,387.7	415,138.8
Capital transfers credit	333,565.8	343,458.1	353,642.5	359,878.4	366,542.4
General Government	313,848.0	314,363.9	314,903.5	316,369.1	317,946.0
Project	313,848.0	314,363.9	314,903.5	316,369.1	317,946.0
Other sectors	19,717.8	29,094.2	38,739.0	43,509.3	48,596.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	144,272.9	395,464.9	289,069.4	-83,482.0	-662,866.1
C. Financial Account, excl. reserves and related items	-310,307.2	185,169.3	264,545.4	413,716.2	311,416.5
Direct investment in Tanzania	409,450.7	415,438.6	547,123.0	511,883.8	534,391.3
Portfolio investment	7,186.4	2,126.5	2,804.2	2,614.4	2,822.1
Other investment	-726,944.3	-232,395.7	-285,381.7	-100,782.0	-225,796.9
Assets	-66,597.3	3,114.2	-61,129.6	-12,010.9	-74,523.1
Liabilities	-660,346.9	-235,510.0	-224,252.1	-88,771.1	-151,273.8
<i>Total, Groups A through C</i>	-166,034.3	580,634.2	553,614.9	330,234.3	-351,449.6
D. Net Errors and Omissions	-541,468.2	-687,937.4	-494,314.2	-330,975.6	28,601.9
<i>Overall balance (Total, Groups A through D)</i>	-707,502.5	-107,303.2	59,300.7	-741.3	-322,847.7
E. Reserves and Related Items	707,502.5	107,303.2	-59,300.7	741.3	322,847.7
Reserve assets	-161,679.9	-361,263.0	-531,123.4	-266,381.6	276,330.8
Use of Fund credit and loans	13,671.7	25,131.2	-3,011.9	-7,904.8	-256,711.2
Exceptional financing	855,510.7	443,435.0	474,834.6	275,027.7	303,228.1
Rescheduled debt	115,192.6	9,438.0	90,258.8	0.0	0.0
Debt forgiveness	562,731.2	415,897.7	347,482.0	181,158.8	126,542.6
Interest arrears	59,109.1	17,758.1	30,669.2	23,824.0	62,447.2
Principal arrears	118,477.8	341.2	6,424.6	70,045.0	114,238.3
Memorandum items					
GDP(mp) Mill.TZS	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,475.6	9,724.0	10,309.3	11,338.7	12,174.1
CAB/GDP	-2.5	0.2	-1.0	-3.9	-7.8
CAB/GDP (excl. current official transfers)	-6.9	-4.1	-6.4	-9.0	-11.8
Gross Official Reserves	1,059,766.9	1,492,748.5	2,167,408.1	2,394,759.1	2,387,395.1
Months of Imports	6.6	8.6	9.4	7.7	6.0
Net International Reserves (year end)	697,531.9	1,033,316.6	1,631,475.6	1,863,686.5	1,918,077.9
Change in Net International Reserves	-261,603.9	-335,784.7	-598,159.0	-232,210.9	-54,391.4
Exchange rate (end of period)	916.3	976.3	1,063.6	1,043.0	1,165.5
Exchange rate (annual average)	876.4	966.6	1,038.6	1,089.3	1,128.8
Average monthly imports	161,491.2	172,678.9	230,499.6	312,943.2	396,338.1

Notes: 1) Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

2) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional, r = revised

3) Data for direct investments is provisional

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments And Foreign Trade Developments

Table4.3: Tanzania Exports by Type of Commodity

Commodity	January -September						
	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
Traditional exports :							
COFFEE							
Value	53.60	43.16	20.50	37.33	27.7	51.2	36.9
Volume	30.80	33.59	21.75	34.94	22.3	32.6	18.0
Unit Price	1,740.24	1,284.85	942.39	1,068.5	1,241.4	1,571.7	2,047.3
COTTON							
Value	24.07	20.98	12.31	30.04	40.3	57.5	45.5
Volume	22.99	21.92	14.50	34.00	43.2	63.2	45.4
Unit Price	1,046.72	956.81	849.44	883.37	932.1	910.0	1,002.3
SISAL							
Value	4.21	4.44	4.67	5.45	5.8	5.8	3.5
Volume	10.06	9.46	9.17	10.59	10.3	7.4	4.5
Unit Price	418.20	469.86	508.97	514.38	561.2	790.5	775.8
TEA							
Value	23.11	22.48	20.47	19.30	21.3	19.4	14.0
Volume	16.27	17.47	16.68	16.44	17.1	16.5	8.2
Unit Price	1,420.39	1,286.74	1,227.22	1,173.8	1,247.4	1,172.4	1,698.2
TOBACCO							
Value	25.17	19.45	27.73	14.39	33.6	46.2	16.0
Volume	13.07	11.76	14.08	6.69	18.0	22.9	6.0
Unit Price	1,926.04	1,654.09	1,969.61	2,152.2	1,871.1	2,014.7	2,651.0
RAW CASHEWNUITS							
Value	31.56	29.01	7.21	6.55	11.1	4.1	22.1
Volume	32.51	50.38	12.09	9.32	17.8	4.8	28.3
Unit Price	971.02	575.86	596.04	703.24	621.6	867.6	780.2
CLOVES							
Value		7.45	1.43	6.09	6.4	6.5	2.5
Volume		1.55	0.26	2.71	3.1	2.2	0.8
Unit Price		4,807.42	5,503.78	2,243.09	2,050.0	2,922.1	3,215.8
Sub Total Traditional	161.7	147.0	94.3	119.2	146.1	190.8	140.4
Non traditional* :							
Petroleum products	0.00	0.00	0.0	0.00	0.00	0.00	0.00
Minerals	126.55	223.39	279.46	361.12	481.28	543.3	586.6
Manufactured goods	29.91	34.37	42.65	54.16	72.20	102.0	138.5
Other exports	173.33	187.18	224.62	257.67	273.16	338.8	318.8
Sub Total non-Traditional	329.8	444.9	546.7	672.9	826.6	984.1	1,043.9
Grand Total	491.5	591.9	641.0	792.1	972.7	1,174.9	1,184.3

Note:

1) Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,

4) Ministry of minerals, TPDC and staff estimates.

5) p = Provisional

6) r = revised

Source : Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - September						
	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
Traditional exports :							
COFFEE							
Value	189,085.40	42,871.80	19,603.57	38,396.23	30,459.40	56,740.43	44,926.25
Volume	30.80	33.59	21.75	34.94	22.30	32.59	18.03
Unit Price	6,138,964.34	1,276,302.55	901,345.81	1,099,074.34	1,366,174.24	1,740,845.01	2,491,488.91
COTTON							
Value	255,573.06	19,244.75	11,797.68	30,980.26	43,747.97	64,475.56	55,917.48
Volume	22.99	20.91	14.50	34.00	43.19	63.16	45.38
Unit Price	11,114,505.54	920,311.62	813,850.00	911,057.96	1,012,879.72	1,020,802.18	1,232,210.48
SISAL							
Value	23,617.12	3,365.50	4,496.79	5,626.24	6,337.02	6,492.11	4,253.91
Volume	10.06	9.44	9.17	10.59	10.25	7.36	4.49
Unit Price	2,347,093.44	356,432.18	490,191.18	531,160.40	618,206.57	881,608.90	946,891.09
TEA							
Value	87,307.86	18,484.59	19,691.70	19,908.34	23,551.26	21,550.30	17,410.31
Volume	16.27	17.47	16.68	16.44	17.10	16.54	8.23
Unit Price	5,365,757.92	1,058,003.72	1,180,705.70	1,210,626.15	1,377,132.58	1,302,928.21	2,116,025.55
TOBACCO							
Value	195,343.22	20,133.07	26,490.66	14,906.95	36,750.23	51,808.04	19,279.06
Volume	13.07	11.76	14.08	6.69	17.97	22.94	6.02
Unit Price	14,946,746.67	1,712,238.04	1,881,867.03	2,229,450.39	2,044,935.67	2,258,870.61	3,202,607.79
RAW CASHEWNUTS							
Value	170,383.44	25,232.78	6,799.07	6,721.66	12,004.62	4,523.22	26,382.92
Volume	32.51	50.38	12.09	9.32	17.79	4.78	28.29
Unit Price	5,241,457.83	500,853.56	562,451.86	721,344.73	674,952.04	946,843.03	932,511.81
CLOVES							
Value		7,089.87	1,382.95	6,222.52	6,977.14	7,357.07	2,934.72
Volume		1.80	0.26	2.71	3.12	2.24	0.77
Unit Price		3,948,246.43	5,313,298.21	2,292,071.44	2,238,414.87	3,290,605.16	3,810,692.63
SubTotal Traditional	921,310.09	136,422.36	90,262.43	122,762.19	159,827.63	212,946.74	171,104.65
Non traditional :							
Petroleum products	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minerals	2,117,161.50	101,194.20	269,077.92	373,802.64	529,465.01	607,334.27	730,391.33
Manufactured goods	383,926.27	23,913.54	41,106.92	56,108.29	79,363.57	114,317.12	172,734.57
Other exports	1,336,987.44	131,523.20	216,146.38	266,369.07	300,222.97	379,597.76	397,319.29
Sub Total non-Traditional	3,838,075.21	256,630.94	526,331.22	696,279.99	909,051.55	1,101,249.16	1,300,445.20
Grand Total	4,759,385.31	393,053.30	616,593.65	819,042.18	1,068,879.18	1,314,195.89	1,471,549.85

Note:

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

4) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,

6) Ministry of minerals, TPDC and staff estimates.

7) p = Provisional

8) r = revised

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - September							Millions of USD
	2000	2001	2002	2003	2004 ^f	2005 ^p	2006 ^p	
A. Capital Goods:								
Transport Equipment	473.1	556.4	547.3	600.7	677.8	828.3	1,152.9	
Building and Construction	171.4	130.9	164.3	166.7	188.5	205.4	305.6	
Machinery	96.5	107.9	93.6	127.9	138.3	189.4	270.5	
	205.3	317.6	289.4	306.0	350.9	433.4	576.7	
B. Intermediate Goods :								
Oil	230.9	319.5	311.3	483.8	630.2	938.5	1,212.4	
Crude Oil	103.1	164.4	150.2	283.3	402.0	694.6	890.1	
White Products	11.0	-	-	-	-	-	-	
Fertilizers	92.1	164.4	150.2	283.3	402.0	694.6	890.1	
Industrial Raw Material	11.1	10.3	11.9	20.6	46.0	49.7	34.7	
	116.7	144.8	149.2	179.9	182.3	194.2	287.7	
C. Consumer Goods :								
Food and Food stuffs	441.2	403.3	382.3	433.9	592.9	600.1	683.8	
All Other Consumer Goods	135.3	132.3	114.4	124.4	196.9	132.2	220.3	
	305.9	271.0	267.9	309.5	396.0	467.9	463.5	
TOTAL	1,145.2	1,279.2	1,241.0	1,518.4	1,900.9	2,366.9	3,049.1	

Note:

P = Provisional

R = revised

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	Millions of TZS						
	2000	2001	2002	2003	2004 ^t	2005 ^p	2006 ^p
A. Capital Goods:	378,353.38	483,612.69	526,188.22	621,916.28	744,608.78	926,284.96	1,440,184.48
Transport Equipment	137,058.50	113,334.78	157,843.83	172,463.76	207,356.91	229,872.86	380,952.54
Building and Construction	77,169.22	93,690.17	90,005.52	132,396.60	152,199.58	211,734.14	337,461.95
Machinery	164,125.67	276,587.74	278,338.87	317,055.92	385,052.29	484,677.96	721,769.99
B. Intermediate Goods :	184,626.11	276,720.27	299,716.21	501,558.05	692,311.03	1,049,836.60	1,515,585.33
Oil	82,436.80	142,204.39	144,565.40	293,995.84	441,490.03	776,644.92	1,110,496.93
Crude Oil	8,800.00	0.00	0.00	0.00	0.00	0.00	0.00
White	73,636.80	142,204.39	144,565.40	293,995.84	441,490.03	776,644.92	1,110,496.93
Fertilizers	8,842.46	8,950.15	11,577.57	21,484.67	50,414.59	55,849.86	45,123.88
Industrial Raw Material	93,346.85	125,565.72	143,573.24	186,077.54	200,406.41	217,341.82	359,964.53
C. Consumer Goods :	352,837.56	348,718.90	367,925.34	448,853.76	652,365.75	671,701.48	852,923.27
Food and Food stuffs	108,208.32	113,822.93	110,197.33	128,798.15	217,102.06	147,976.61	273,697.75
All Other Consumer Goods	244,629.24	234,895.98	257,728.01	320,055.60	435,263.69	523,724.86	579,225.53
TOTAL	915,817.05	1,109,051.86	1,193,829.77	1,572,328.09	2,089,285.56	2,647,823.04	3,808,693.08

Note:

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) p = Provisional; r - revised

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) U.S. Dollar	Official (End of Period)										
		Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2000	807.7333	1194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215
2001	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2002	979.1083	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103
2003	1049.5833	1894.2062	1063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1337.1852
2004	1100.9175	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652
2005	1140.9583	2012.6062	1165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459
2005-January	1,098.0000	2007.7400	1051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1414.4300
February	1,110.5000	2041.5700	1078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1427.2000
March	1,118.0000	2075.4048	1104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1426.5776
April	1,119.0000	2112.8738	1105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5404	155.8535	10.4695	1427.8274
May	1,128.0000	2038.8558	1123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1392.7821
June	1,134.0000	2035.2832	1126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1361.0232
July	1,142.0000	1992.4779	1135.6700	512.4259	883.0313	454.7932	152.7878	24.8444	0.5176	146.2541	10.1205	1376.9500
August	1,142.0000	2024.6643	1133.6300	511.5055	893.8527	453.9762	152.5133	24.7998	0.5167	148.2442	10.1904	1385.2409
September	1,146.0000	2058.8560	1169.2386	512.6876	879.4154	455.0254	152.8856	24.8571	0.5179	146.8058	10.0566	1369.2386
October	1,174.0000	2025.0612	1141.5500	515.0790	890.3394	457.1479	153.5758	24.9731	0.5203	144.3679	9.8669	1375.8548
November	1,198.0000	2053.2197	1195.1200	539.2504	909.3541	478.6006	160.7859	26.1450	0.5447	147.7202	9.9989	1407.6147
December	1,182.0000	2012.6062	1165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459
2006-January	1,189.0000	2096.1110	1184.7100	534.5533	921.9526	474.4318	159.3854	25.9173	0.5400	155.1071	10.0719	1433.0264
February	1,201.0000	2064.5325	1186.0000	535.1353	897.6002	474.9484	159.5589	25.9455	0.5405	148.9327	10.1912	1406.4187
March	1,225.0000	2135.6907	1223.8200	552.2001	942.5953	490.0939	164.6471	26.7728	0.5578	158.2084	10.4226	1487.4939
April	1,242.0000	2207.1823	1225.7000	553.0484	972.5837	490.8468	164.9000	26.8140	0.5586	165.0546	10.7146	1535.0085
May	1,248.0000	2368.0648	1257.0000	567.1713	1037.5127	503.3813	169.1109	27.4987	0.5729	174.8010	11.2132	1618.4522
June	1,268.0000	2297.2741	1253.0800	565.4025	1016.6545	501.8114	168.5836	27.4129	0.5711	172.7232	10.9044	1592.9178
July	1,274.0000	2402.3953	1287.8700	581.1001	1045.5163	515.7435	173.2641	28.1740	0.5870	178.0934	11.2591	1644.0987
August	1,305.0000	2513.8773	1320.0000	595.5975	1074.3478	528.6104	177.5867	28.8769	0.6016	183.1698	11.2460	1693.6280
September	1,327.0000	2389.6883	1272.7000	574.2553	1021.3036	509.6685	171.2232	27.8422	0.5801	174.8503	10.8062	1617.6672

* Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Million of TZS			
Period	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2000	587,342.4	1,094,413.9	-507,071.5
2001	746,742.4	1,369,144.0	-622,401.5
2002	948,602.9	1,460,946.6	-512,343.6
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,597,578.8	2,697,276.6	-1,099,697.8
2005	1,896,594.1	3,390,754.3	-1,494,160.2
2003-1st Q	262,944.1	383,920.6	-120,976.5
2nd Q	283,868.6	491,205.1	-207,336.5
3rd Q	272,229.5	555,692.9	-283,463.4
4th Q	446,170.3	580,520.5	-134,350.2
2004 ^r -1st Q	351,315.6	591,638.3	-240,322.7
2nd Q	327,804.1	625,468.2	-297,664.1
3rd Q	389,759.5	684,143.4	-294,383.9
4th Q	528,699.6	796,026.7	-267,327.1
2005 ^r -1st Q	440,173.8	790,453.7	-350,280.0
2nd Q	389,321.1	704,729.9	-315,408.9
3rd Q	484,701.1	914,335.3	-429,634.2
4th Q	582,398.2	981,235.3	-398,837.2
2006 ^p -1st Q	496,100.4	967,455.5	-471,355.1
2nd Q	485,279.6	1,211,680.7	-726,401.1
3rd Q	490,169.9	1,286,774.5	-796,604.6

Note:

1) P - provisional; r - revised

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	67,666.5	na	142,661.6	34,652.5	183,466.8	587,342.4
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	na	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	na	739,629.8	119,310.3	429,559.8	1,597,578.8
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	na	802,824.5	177,271.4	523,161.1	1,896,594.1
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	92,913.3	262,944.1
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	85,849.8	283,868.6
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	93,828.5	272,229.5
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	111,675.0	446,170.3
2004 ^a -1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	na	171,689.9	24,009.9	90,329.1	351,315.6
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	na	175,084.8	25,650.2	100,359.5	327,804.1
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	182,690.3	29,703.5	116,511.5	389,759.5
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	122,359.7	528,699.6
2005 ^a -1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	na	202,336.1	32,728.6	111,629.1	440,173.8
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	na	197,223.4	38,954.8	117,581.2	389,321.1
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	na	207,774.8	42,633.7	157,744.6	484,701.1
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	na	195,490.3	62,954.2	136,206.2	582,398.2
2006 ^b -1st Q	27,598.7	24,573.6	2,258.2	4,956.5	12,280.2	22,039.8	na	226,811.5	49,897.1	125,684.8	496,100.4
2nd Q	10,813.7	20,261.7	1,531.1	6,839.4	6,969.3	1,510.7	na	251,419.7	59,459.0	126,475.0	485,279.6
3rd Q	6,513.9	11,082.1	464.6	5,614.4	29.5	2,832.4	na	252,160.1	63,378.5	148,094.2	490,169.9

Note :

P - Provisional; na - not available; r - revised.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Period	Building and construction				Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
	Transport. equipments	Building and construction	Machinery	Oil						
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5	
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8	
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8	
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7	
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2	
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6	
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7	
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9	
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5	
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6	
2004 ^r -1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9	
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7	
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9	
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6	
2005 ^r -1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5	
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5	
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0	
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6	
2006 ^p -1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9	
2nd Q	124,209.7	122,367.8	240,128.8	424,479.7	6,209.0	121,552.2	109,038.7	183,531.4	1,331,517.3	
3rd Q	137,558.5	121,621.0	280,677.4	386,197.3	35,437.3	143,657.8	77,209.6	231,679.0	1,414,037.9	

Note:

1) P - provisional; r - revised

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Millions of TZS

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p
Australia	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1
Belgium	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8
Canada	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8
China	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0
Democratic Republic of Congo	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0
Denmark	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1
Eire/Ireland	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6
France	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9
Germany	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8
Hong Kong	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1
India	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6
Indonesia	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2
Italy	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4
Japan	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8
Malaysia	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3
Mozambique	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1
Netherland	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7
New Zealand	13.4	51.8	57.1	46.9	146.8	166.8
Norway	123.4	130.9	235.3	287.7	198.8	610.9
Pakistan	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7
Portugal	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2
Singapore	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9
Somalia	365.8	129.6	327.9	166.0	-	163.5
South Africa	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1
Spain	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5
Sri Lanka	155.4	119.3	82.0	348.9	86.1	87.7
St. Helena	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9
Sweden	336.3	121.8	170.7	1,241.2	833.5	670.3
Switzerland	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2
Taiwan	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0
Thailand	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6
United Arab Emirates	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5
United Kingdom	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3
United States	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6
USSR/Russia	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4
Yugoslavia	16.0	208.8	7.8	11.7	10.0	14.6
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9
Others	86,493.3	117,978.1	169,140.6	167,982.5	247,218.6	291,212.4
Grand Total	587,342.4	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,594.1

Note

1) p= provisional

2) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Millions of TZS

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p
Argentina	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9
Australia	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4
Belgium	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6
Brazil	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6
Burundi	9.3	140.1	7.3	335.2	17.4	292.7
Canada	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8
China	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1
Democratic Republic of Congo	89.7	210.8	358.1	755.7	871.4	578.9
Denmark	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4
Eire/Ireland	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5
Finland	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8
France	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0
Germany, Federal	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1
Hong Kong	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1
India	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9
Indonesia	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7
Iran	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7
Italy	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9
Japan	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7
Kenya	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0
Malaysia	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2
Mexico	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2
Mozambique	100.1	377.8	30.2	951.4	1,695.4	2,247.7
Netherlands	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8
New Zealand	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3
Norway	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6
Pakistan	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3
Portugal	195.7	585.7	329.5	248.9	557.0	1,666.9
Saudi Arabia	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5
Singapore	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2
Somalia	1.5	7.1	5.5	69.7	16.0	242.4
South Africa	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2
South Korea	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3
Spain	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8
Sri Lanka	1,135.3	165.7	384.0	492.5	882.0	1,283.5
Swaziland	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4
Sweden	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8
Switzerland	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0
Taiwan	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9
Thailand	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1
Turkey	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8
Uganda	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3
United Arab Emirate	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8
United Kingdom	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2
United States	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8
USSR/Russia	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1
Yugoslavia	0.2	52.0	21.6	15.2	-	-
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
Others	106,731.6	98,711.8	112,008.4	243,271.3	512,840.3	882,050.5
Grand Total	1,229,678.5	1,504,553.8	1,605,435.8	2,210,262.7	2,964,040.1	3,726,103.6

Note:

p = provisional

r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8
Comoro	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2
Djibouti	87.2	24.9	48.8	29.0	66.3	9.1
Ethiopia	358.7	643.5	359.4	729.7	1,921.7	1,893.4
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6
Mauritius	158.3	288.7	280.7	738.5	583.0	3,713.8
Rwanda	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8
Somalia	365.8	129.6	327.9	166.0	0.0	163.5
Swaziland	170.8	0.0	360.3	5.3	3,103.7	626.3
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9
Zimbabwe	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5
Grand Total	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6

Note:

From 1994 the PTA market was succeeded by COMESA

p= provisional

r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p
Burundi	9.3	140.1	7.3	335.2	17.4	292.7
Comoro	0.0	0.0	0.7	0.3	0.0	28.4
Djibouti	12.5	0.0	2.3	415.7	297.1	1,378.8
Ethiopia	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1
Kenya	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4
Mauritius	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7
Rwanda	115.8	68.5	41.6	833.1	126.8	32.7
Somalia	1.5	7.1	5.5	69.7	16.0	242.4
Swaziland	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4
Uganda	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
Grand Total	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	220,294.1

Note:

1) From 1994 the PTA market was succeeded by COMESA

2) p = provisional

3) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

1976 = 100

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2000	-44,017.2	502,170.7	546,187.9	-152,585.0	40,302.6	192,887.5	315,362.9	378,139.7	62,776.8
2001	234,112.0	802,816.1	568,704.0	-165,158.9	48,766.9	213,925.8	344,484.8	415,024.3	70,539.5
2002	278,134.6	889,335.0	611,200.4	-144,927.6	65,570.0	210,497.6	402,049.2	461,300.9	59,251.7
2003	230,210.2	984,865.9	754,655.7	-168,622.8	90,724.5	259,347.3	581,227.1	646,655.5	65,428.3
2004	174,336.7	1,232,378.9	1,058,042.2	-193,957.1	88,631.0	282,588.1	632,448.5	703,311.2	70,862.8
2005	30,372.9	1,380,407.9	1,350,035.0	-196,722.8	90,963.0	287,685.8	551,665.6	632,461.8	80,796.2
2001: Q1	38,439.2	178,036.1	139,596.9	-38,559.9	8,997.2	47,557.1	96,210.9	106,024.4	9,813.5
Q2	31,152.6	172,188.5	141,035.9	-53,032.9	10,825.2	63,858.0	70,081.5	79,421.1	9,339.7
Q3	91,317.2	234,312.6	142,995.3	-33,046.9	14,629.6	47,676.4	70,289.3	92,120.2	21,831.0
Q4	73,203.0	218,278.9	145,075.9	-40,519.3	14,315.0	54,834.3	107,903.1	137,458.5	29,555.3
2002: Q1	52,186.3	197,428.5	145,242.1	-34,336.8	17,491.3	51,828.1	97,906.2	112,459.2	14,553.0
Q2	40,520.9	194,309.2	153,788.3	-37,510.7	15,093.9	52,604.6	63,624.9	78,537.5	14,912.7
Q3	77,752.0	247,476.6	169,724.6	-39,173.3	17,977.4	57,150.7	76,966.5	91,723.8	14,757.3
Q4	107,675.4	250,120.8	142,445.4	-33,906.8	15,007.4	48,914.2	163,551.6	178,580.3	15,028.7
2003: Q1	67,865.5	229,618.9	161,753.4	-42,974.0	18,719.3	61,693.3	72,839.5	89,306.4	16,466.8
Q2	40,384.6	218,826.7	178,442.1	-33,363.3	22,261.5	55,624.8	141,264.3	157,871.3	16,607.0
Q3	72,271.7	275,506.5	203,234.7	-46,970.8	22,525.4	69,496.3	198,033.2	214,295.0	16,261.8
Q4	49,688.4	260,913.9	211,225.5	-45,314.6	27,218.3	72,533.0	169,090.1	185,182.8	16,092.7
2004: Q1	59,551.3	283,115.6	223,564.2	-44,086.8	29,448.6	73,535.4	50,612.7	67,227.7	16,614.9
Q2	30,515.7	263,934.0	233,418.3	-46,747.3	16,459.9	63,207.2	43,180.8	61,571.9	18,391.1
Q3	81,375.8	357,045.1	275,669.2	-71,080.9	8,772.9	79,853.8	323,569.9	343,016.2	19,446.3
Q4	2,893.8	328,284.3	325,390.4	-32,042.1	33,949.6	65,991.7	215,085.1	231,495.5	16,410.4
2005: Q1	26,693.6	317,322.1	290,628.4	-55,941.6	21,787.6	77,729.2	70,235.3	88,379.7	18,144.4
Q2	15,020.0	345,187.3	330,167.3	-61,081.1	25,658.4	86,739.5	30,935.3	49,490.7	18,555.4
Q3	-21,849.5	346,371.1	368,220.7	-13,843.7	16,208.4	30,052.1	149,891.9	174,675.9	24,783.9
Q4	10,508.8	371,527.4	361,018.6	-65,856.5	27,308.6	93,165.1	300,603.1	319,915.6	19,312.5
2006: Q1	63,790.6	406,240.4	342,449.7	-51,226.7	22,307.5	73,534.2	47,382.8	66,588.4	19,205.6
Q2	42,418.1	426,358.8	383,940.7	-69,521.4	21,925.4	91,446.8	77,630.2	98,168.5	20,538.3
Q3	87,443.1	532,897.1	445,454.0	-47,457.5	27,865.6	75,323.1	298,151.3	319,012.5	20,861.2

Note:

1) Changes in the service payment series relates to the revision of the estimation technique for government service payments.

2) p = provisional

3) r = revised

Source: Bank of Tanzania, International Economics Department.

Table 4.17 : Foreign Reserve Position* (revised)

End of Period	Bank of Tanzania										Commercial banks				Total net position	
	Foreign exchange		Gold reserves	Other foreign assets		SDRs	RPF	UFC	Total	Net official Position	Net Liquid		Other foreign assets			Net foreign assets
	Assets	Liabilities		Liabilities	Assets						Liabilities	Assets	Liabilities	Assets		
2004-Mar	2,169,909.4	202,007.2	1,967,902.2	-	452.9	352.0	16,350.7	479,864.7	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4	2,178,747.4
Jun	2,062,664.1	150,444.3	1,912,219.7	-	488.1	146.8	16,250.7	460,231.8	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0	1,33.7	665,309.1	2,134,182.7
Sep	2,108,370.8	126,541.2	1,981,829.5	-	187.1	79.5	15,572.6	437,685.9	1,559,982.9	642,555.0	6,667.5	635,887.5	94,269.6	3,79.6	729,777.5	2,289,760.4
Dec	2,377,981.2	239,810.3	2,138,170.9	-	561.0	73.5	16,143.4	439,663.0	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5	2,379,909.3
2005-Mar	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	657,754.9	22,077.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
Jun	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
Sep	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
Dec	2,523,107.7	361,351.1	2,161,756.6	-	349.7	821.8	16,656.3	399,137.1	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0
2005-January	2,399,004.0	262,970.6	2,136,033.5	-	500.6	411.5	16,760.2	456,463.4	1,697,242.3	661,412.3	14,995.0	646,417.3	76,974.3	702.3	722,689.4	2,419,931.7
February	2,407,131.7	181,148.3	2,225,983.4	-	292.1	122.0	17,038.0	447,933.9	1,795,501.5	637,767.1	13,288.8	624,481.3	70,611.9	1,004.4	694,992.8	2,490,494.3
March	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	657,754.9	22,077.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
April	2,320,867.6	157,742.2	2,163,125.5	-	422.7	370.7	16,724.6	444,377.3	1,736,366.2	725,730.3	17,238.0	708,492.3	60,850.4	4,457.8	764,884.9	2,501,151.1
May	2,276,894.4	165,168.3	2,111,726.1	-	553.4	59.2	16,690.2	434,882.2	1,694,146.7	634,310.6	16,068.1	618,242.5	59,692.1	6,195.7	671,739.0	2,365,885.6
June	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
July	2,156,553.3	127,910.8	2,028,442.4	-	464.3	387.8	16,468.5	423,223.5	1,622,539.5	630,359.9	15,443.9	614,916.0	62,027.2	4,701.8	672,841.5	2,295,381.0
August	2,161,993.7	177,257.1	1,984,736.7	-	446.6	61.0	16,551.8	414,363.4	1,587,432.8	609,512.4	20,779.8	588,732.5	73,928.1	24,656.7	638,003.9	2,225,436.7
September	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
October	2,481,085.9	303,597.0	2,177,488.9	-	432.4	558.2	16,568.6	411,469.7	1,783,578.3	674,879.7	22,997.8	651,882.0	87,828.1	36,800.7	702,909.4	2,486,487.7
November	2,634,387.2	339,993.6	2,294,393.6	-	526.1	209.1	17,048.0	414,611.5	1,897,565.3	649,431.3	11,825.5	637,605.7	58,959.6	31,072.9	665,492.4	2,563,057.7
December	2,523,107.7	361,351.1	2,161,756.6	-	349.7	821.8	16,656.3	399,137.1	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0
2006-January	2,594,295.5	356,338.6	2,237,956.9	-	586.7	843.8	17,102.6	11,769.0	2,244,721.0	740,897.2	29,519.8	711,377.4	76,482.5	4,078.0	783,781.9	3,028,502.9
February	2,587,942.2	331,261.7	2,256,680.5	-	368.6	433.5	17,001.7	8,917.0	2,265,567.3	774,861.9	51,838.5	723,023.4	62,794.7	27,343.7	758,474.4	3,024,041.7
March	2,601,255.7	263,348.8	2,337,906.9	-	596.8	449.6	17,630.6	11,280.7	2,345,303.2	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	768,276.3	3,113,579.6
April	2,662,245.2	277,252.2	2,384,993.1	-	327.4	547.0	17,935.2	22,969.6	2,380,833.1	749,676.3	74,675.8	675,000.4	64,682.8	28,552.9	711,130.3	3,091,963.4
May	2,618,584.5	274,150.2	2,344,434.3	-	399.0	82.4	18,774.8	15,770.8	2,347,919.7	838,414.4	72,122.9	766,691.5	78,585.2	27,873.6	817,403.1	3,165,322.8
June	2,480,386.8	272,003.7	2,208,383.1	-	929.3	80.7	18,385.8	15,444.1	2,212,334.8	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	860,840.1	3,073,174.9
July	2,788,963.2	255,100.1	2,533,863.1	-	810.6	592.8	19,038.6	15,992.4	2,538,312.7	932,216.4	86,434.8	845,781.7	76,849.2	28,026.6	894,604.3	3,432,917.0
August	3,031,531.5	243,333.4	2,788,198.1	-	615.1	43.6	19,620.6	16,481.3	2,791,996.2	1,022,493.8	75,591.6	946,902.2	75,403.1	26,701.0	995,604.3	3,787,600.5
September	2,797,946.9	266,261.8	2,531,685.1	-	382.1	41.9	18,831.6	15,818.6	2,535,122.1	955,714.3	69,280.7	886,433.6	74,681.2	16,606.6	944,508.3	3,479,630.4

Source: Bank of Tanzania

Table 5.1: External Debt Developments

In Millions of US\$

Item	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	
						Jun-06	Sep-06
1. Overall Total Debt Committed ¹	8,032.8	7,606.6	8,088.3	8,345.1	8,638.9	8,638.9	8,898.8
Disbursed outstanding debt	6,559.7	6,233.0	6,678.3	6,799.5	6,971.1	6,971.1	7,010.5
Undisbursed debt	1,473.1	1,373.6	1,410.0	1,545.6	1,667.7	1,667.7	1,888.3
2. Disbursed Debt by Creditor Category ²	6,559.7	6,233.0	6,678.3	6,799.5	6,971.1	6,971.1	7,010.5
o/w: Bilateral debt	2,277.1	1,633.7	1,483.6	1,502.3	1,492.5	1,492.5	1,471.1
Multilateral debt	3,808.5	4,088.3	4,570.0	4,626.3	4,720.6	4,720.6	4,774.6
Commercial debt	302.5	330.6	391.2	416.4	481.7	481.7	486.4
Export credits	171.6	180.5	233.5	254.5	276.4	276.4	278.4
3. Disbursed Debt by Borrower Category ²	6,559.7	6,233.0	6,678.3	6,799.5	6,971.1	6,971.1	7,010.5
o/w: Central Government	6,054.8	5,708.0	6,092.0	5,830.6	5,971.2	5,971.2	6,019.7
Public Corporations	153.8	152.2	149.1	477.5	445.4	445.4	428.4
Private Sector	351.1	372.9	437.2	491.5	554.6	554.6	562.4
4. Disbursed Debt by Use of Funds ²	6,559.7	6,233.0	6,678.3	6,799.5	6,971.1	6,971.1	7,010.5
o/w: Balance of payment support	1,639.0	1,166.0	1,275.1	1,335.1	1,392.6	1,392.6	1,399.1
Transport & Telecommunication	1,027.9	1,047.8	1,085.1	1,073.5	1,087.9	1,087.9	1,107.5
Agriculture	1,007.8	1,034.7	967.7	1,077.8	1,050.1	1,050.1	1,025.5
Energy & Mining	902.9	895.0	924.3	1,070.3	955.2	955.2	955.6
Industries	402.3	411.2	352.7	405.5	409.0	409.0	408.1
Social Welfare & Education	384.4	421.7	333.3	611.7	647.3	647.3	714.3
Finance and Insurance	77.9	76.9	82.3	96.6	98.7	98.7	98.7
Tourism	83.8	88.2	80.2	80.1	80.8	80.8	80.9
Others	1,033.7	1,091.6	1,577.5	1,048.9	1,249.8	1,249.8	1,220.8
5. Total Amount of Loans Contracted ¹	517.9	277.3	230.0	631.9	264.0	0.2	0.4
Government	465.3	259.8	209.4	491.7	165.0	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	52.6	17.5	20.6	140.2	99.0	0.2	0.4
6. Disbursements ¹	184.8	277.3	317.3	190.2	207.1	3.7	14.6
Government	160.5	259.8	297.8	161.4	179.1	3.7	14.0
Public Corporations	0.0	0.0	0.6	0.0	0.0	0.0	0.0
Private	24.3	17.5	18.9	28.8	28.0	0.0	0.7
7. Scheduled Debt Service ¹	400.0	369.0	334.4	355.1	373.6	373.6	61.4
8. Actual Debt Service ¹	89.1	112.4	99.3	112.9	90.3	19.7	12.7
Principal	47.9	86.6	68.6	86.0	60.3	10.9	5.9
Interest	41.2	25.8	30.6	26.9	30.0	8.9	6.8
Others	0.0	0.0	0.1	0.0	0.0	0.0	0.0
9. Net Transfers	95.7	164.9	218.0	77.3	116.8	-16.0	1.9
10. Total Arrears by Creditor Category ²	1,820.2	2,056.5	2,297.8	2,470.5	2,374.7	2,374.7	2,405.2
o/w : Principal	915.9	1,021.4	1,119.1	1,135.2	1,116.4	1,116.4	1,137.7
Bilateral	570.5	611.6	658.8	669.4	609.0	609.0	599.9
Multilateral*	39.9	45.1	28.3	5.9	11.9	11.9	13.1
Commercial	152.9	203.7	240.2	249.2	275.0	275.0	285.8
Other Private Creditors	152.6	161.0	191.8	210.7	220.4	220.4	238.9
Interest	904.3	1,035.1	1,178.7	1,335.3	1,258.3	1,258.3	1,267.5
Bilateral	522.7	577.7	693.0	818.8	682.2	682.2	675.0
Multilateral*	54.1	68.4	27.3	23.4	22.0	22.0	22.9
Commercial	222.2	268.3	287.1	333.7	372.9	372.9	379.9
Other Private Creditors	105.3	120.7	171.3	159.4	181.2	181.2	189.7
11. External Debt Stock	7,464.0	7,268.1	7,857.0	8,134.8	8,229.5	8,229.5	8,278.0
12. Domestic Debt Stock	864.5	841.6	885.3	952.6	1,405.9	1,405.9	1,386.4
13. Total Debt Stock	8,328.5	8,109.7	8,742.2	9,087.4	9,635.4	9,635.4	9,664.4
14. Export of Goods and Services	1,436.2	1,996.8	2,221.0	2,521.2	3,034.8	713.3	788.2
15. GDP at factor cost	8,579.3	9,089.9	9,224.7	11,303.0	13,853.1		
16. External Debt Stock as % of GDP	87.0	80.0	85.2	72.0	59.4		
17. Total Debt Stock as % of GDP	97.1	89.2	94.8	80.4	69.6		
18. External debt service as % of exports	6.2	5.6	4.5	4.5	3.0		1.6
19. External debt as % of Exports	519.7	364.0	353.8	322.7	271.2		
End of Period Exchange Rate (TZS/US\$)	946.9	1,047.4	1,107.3	1,126.3	1,253.1	1,253.1	1,272.7

Note: *Multilateral arrears are those owed by the private sector.

¹ During the period, ² End of September 2006, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2000	2001	2002	2003	2004	2005 ^p	2004				2005				2006 ^p		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3 ^p	Q4 ^p	Q1	Q2	Q1	Q2	
Canada																	
Real GDP ¹	5.3	1.9	3.3	2.0	2.7	2.9	1.7	3.3	3.2	3.3	2.8	2.9	3.2	2.8	3.2	2.0	2.0
Inflation ¹	2.7	2.5	2.3	2.0	1.9	2.3	0.9	2.2	2.0	2.3	2.7	2.3	2.1	1.9	2.4	1.5	1.5
Interest rates ²	5.8	2.2	2.5	2.9	2.3	2.5	2.5	2.0	2.5	2.3	2.5	2.5	2.5	2.5	4.3	4.3	4.3
France																	
Real GDP ¹	4.2	2.1	1.1	0.3	2.2	1.9	1.7	3.0	1.9	2.3	1.8	1.1	1.7	1.8	1.5	2.6	2.6
Inflation ¹	1.8	1.8	1.9	2.1	2.2	1.9	1.8	2.4	2.3	2.1	1.8	1.9	1.9	1.8	2.3	1.3	1.3
Interest rates ²	4.6	4.3	4.0	3.5	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Germany																	
Real GDP ¹	2.9	0.8	0.1	-0.1	1.6	1.8	1.5	2.0	1.3	1.5	1.8	1.4	1.6	1.9	1.7	2.4	2.4
Inflation ¹	1.4	1.9	1.3	1.1	1.7	1.9	1.1	1.8	1.9	2.0	2.1	2.3	1.7	1.6	2.0	1.5	1.5
Interest rates ²	4.1	4.4	3.3	2.3	1.8	2.1	2.0	2.0	1.5	1.8	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Italy																	
Real GDP ¹	3.1	1.8	0.4	0.4	1.1	0.4	0.8	1.1	1.4	1.0	0.7	n.a	-0.5	0.7	1.6	1.5	1.5
Inflation ¹	2.6	2.7	2.6	2.7	2.2	2.2	2.3	2.3	2.2	2.0	2.2	2.4	2.0	2.2	2.3	2.1	2.1
Interest rates ²	4.4	4.3	3.3	2.3	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Japan																	
Real GDP ¹	2.8	0.4	-0.4	2.5	3.4	1.6	5.9	4.4	2.4	0.9	1.2	2.9	0.9	1.2	3.4	2.2	2.2
Inflation ¹	-0.9	-0.7	-0.9	-0.2	0.0	0.2	-0.1	-0.3	-0.2	0.5	0.2	0.3	-0.2	0.2	0.3	0.2	0.2
Interest rates ²	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK																	
Real GDP ¹	3.1	2.1	1.9	2.3	3.1	4.0	3.0	3.5	3.1	2.8	3.7	4.8	3.2	3.7	2.3	2.7	2.7
Inflation ¹	2.1	2.1	2.2	2.8	2.2	2.3	2.3	2.2	2.1	2.3	2.2	2.3	2.2	2.2	2.4	3.8	3.8
Interest rates ²	5.3	4.3	3.9	3.6	4.3	4.8	3.6	4.2	4.5	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8
USA																	
Real GDP ¹	3.7	0.8	1.9	3.0	4.4	3.7	5.0	4.7	4.0	3.7	3.8	3.2	3.5	3.4	3.7	3.5	3.5
Inflation ¹	3.4	2.8	1.6	2.3	2.7	3.2	1.8	2.9	2.7	3.3	3.0	3.7	3.0	2.9	3.7	2.6	2.6
Interest rates ²	6.2	3.9	1.7	1.1	1.1	2.2	1.0	1.0	1.4	1.1	2.2	2.2	2.3	2.2	2.2	2.2	2.2
EURO AREA																	
Real GDP ¹	3.5	1.5	0.9	0.4	1.7	2.5	1.3	2.0	1.8	1.6	2.6	2.9	2.1	2.3	2.0	2.4	2.4
Inflation ¹	2.1	2.4	2.3	2.1	2.1	2.2	1.7	2.3	2.2	2.3	2.2	2.3	2.3	2.0	2.2	2.5	2.5
Interest rates ²	4.1	4.4	3.3	2.3	2.0	2.1	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1

¹ Annual percent change.² Percent

p = Provisional

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2000	2001	2002	2003	2004	2005	2004				2005				2006 ^p		
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Coffee (arabica)	US\$/Kg	1.9	1.4	1.4	1.4	1.8	2.5	1.7	1.7	1.7	2.0	2.7	2.8	2.3	2.3	2.6	2.4	2.4
Cotton (A index)	US\$/Kg	1.3	1.1	1.0	1.4	1.4	1.2	1.6	1.5	1.2	1.1	1.2	1.2	1.2	1.3	1.3	1.2	1.3
Sisal (UG grade)	US\$/ton	631.8	699.2	659.6	697.9	862.1	885.0	793.3	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
Tea*	US\$/Kg	1.9	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.6	1.5	1.5	1.4	1.5	1.5	2.0	2.1	2.0
Gold	US\$/troy ounce	279.0	271.0	310.0	363.5	409.2	444.8	408.4	393.1	401.3	433.9	427.1	427.3	439.5	485.6	554.0	627.4	621.5

p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospect

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005 ^p	0.4282	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006 ^p -Quarter1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
Quarter3	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2005 ^p	406.34	409.15	1122.34	1139.18	1130.76
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005:Quarter1	79.12	78.40	1089.70	1111.33	1100.52
Quarter2	108.03	104.21	1108.33	1127.40	1117.87
Quarter3	117.19	119.85	1128.00	1143.33	1135.67
Quarter4	102.00	106.69	1163.33	1174.67	1169.00
2006 ^p :Quarter1	104.64	104.16	1185.00	1205.00	1195.00
Quarter2	84.47	85.81	1234.33	1252.67	1243.50
Quarter3	98.40	98.82	1279.62	1302.00	1290.81

p = provisional

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H.Reli	Deputy Governor	2112880
1.	DIRECTORATE OF GOVERNOR'S OFFICE	
J.S.Mhando	Director	2119312
G. Rubambey	Director	2119312
L. Chingwile	Director	2119312
P.M. Noni	Director (SPR)	2127954
J.B. Kimaro	Deputy Director, Communications	2135567
M.Mugo	Deputy Director, Special Duties	2138390
A.Haule	Deputy Director (SPR)	2121429
T.Mwakilema	Deputy Director	2134340
2.	DIRECTORATE OF PERSONNEL AND ADMINISTRATION	
A.J. Liyumba	Director	2112701
Personnel Management Department		
J.N. Makindi	Deputy	2115058
Training and Development Department		
S.Mahembe	Deputy Director	2110033
Estate Management Department		
P.Mutoni	Deputy Director	2114785
Administrative Service Department		
G.Maganga	Deputy Director	2115612

3.	DIRECTORATE OF BANKING		
	A.F. Bakari	Director	2112703
	Banking Department		
	S.E. Balele	Deputy Director	2110750
	Currency Department		
	K.T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S.E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	L.H.Mkila	Director	2118021
	Banks Supervision Department		
	H.B. Kessy	Deputy Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review	Department	
	A.E Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I.H.Kilato	Director	2116612
	A.J. Mengo	Associate Director	2115614
	Dr.Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G.Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	(Vacant)	Deputy Director	2115087

	Macroeconomic & Financial Programs Department		
	P.L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S.S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D.D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E.P. Issangya	Director	2114784
	Domestic Accounts Department		
	J. Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K.S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J. Mpelembwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	Management Information Systems		
	G.M. Mahinya	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T.N. Kalinjuna	Deputy Director	2110505

9.	DIRECTORATE OF MICROFINANCE		
	(Vacant)	Director	2138384
	Micro-Finance Analysis and Policy Department		
	H.Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470
	Payment System Project Magement Department		
	(Vacant)	Deputy Director	
	Payment System oversight and policy Department		
	L.Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	(Vacant)	Director	2127967
	Internal Audit I Department		
	R.Mwanga	Deputy Director	2127922
	Internal Audit II Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	(Vacant)	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	S.T.Mwageni	Deputy Director	2113444
13.	BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
	W.Mgimwa	Principal	25000352

	J.Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697
14.	BoT BRANCHES		
	Arusha		
	L. Kisarika	Director	2502928
	F.N. Mrosso	Deputy Director, Operations	2508243
	V. Mulebya	Deputy Director, Economics	2508243
	S. I. Ntupwa	Deputy Director, Administration	2508243
	Mbeya		
	A.H.M. Mtengeti	Director	2504158
	O. Katundu	Deputy Director, Operations	2502055
	F. Rugemalira	Deputy Director, Economics	2502839
	D. Mwakitalu	Deputy Director, Administration	2502700
	Mwanza		
	E. Semainda	Director	2501015
	S. Ajali	Deputy Director, Operations	2500024
	W.L. Tawe	Deputy Director, Economics	2500622
	A.Ndalahwa	Deputy Director, Administration	2500024
	Zanzibar		
	B.N. Msami	Director	2232140
	K.J. Jurango	Deputy Director, Operations	2231441
	S. Chiguma	Deputy Director, Economics	2232715
	C. Kiponda	Deputy Director, Administration	2232687

7.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signaling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualised Yields of Treasury Bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.